

Agenda | Thursday, November 21

- 8:00 a.m. Registration and Breakfast
- 8:30 a.m. Welcome and Opening Remarks
Benjamin Bubeck, Head of U.S. & Canada Financial Services, Sovereign & International Public Finance Ratings, S&P Global Ratings
- 8:40 a.m. House View: Macroeconomic & Credit Trends Overview
This opening panel will discuss S&P Global's views on key economic themes and their implications for banks and nonbank financial institutions. The panel will discuss the economy, business-cycle dynamics, and potential policy risks related to monetary, fiscal, and regulatory policy. It will also offer insights into the competitive environment for banks and NBFIs, emerging risks, and impact from interest rates for financial institutions.
Moderator: Benjamin Bubeck, Head of U.S. & Canada Financial Services, Sovereign & International Public Finance Ratings, S&P Global Ratings
Brendan Browne, Senior Director & Sector Lead, S&P Global Ratings
Matthew Carroll, Senior Director & Lead Analyst, S&P Global Ratings
Satyam Panday, Senior Economist, S&P Global Ratings
- 9:15 a.m. Housing Reform: The Good, the Bad, and the Likely
With the Treasury's Housing Reform Plan now public, and a Trump appointee leading the regulator, is 2020 the year in which the future of Fannie and Freddie will be decided? Should we expect housing reform to follow Treasury's plan, or will the path forward be more complex? If Treasury's plan were implemented, what would be the consequences? This panel will address these and other questions surrounding the largest piece of unfinished business from the 2008 mortgage crisis.
Moderator: Nikola Swann, Director & Lead Analyst, S&P Global Ratings
Kellin Clark, Director, Government Affairs & Public Policy, S&P Global
Doug Holtz-Eakin, President, American Action Forum
Michael Stegman, Senior Fellow, Housing Finance Program, Center for Financial Markets, Milken Institute
- 10:15 a.m. Coffee Break

- 10:45 a.m. **Are Financial Institutions Ready for Emerging Risks?**
This panel will discuss emerging risks and competitive dynamics between banks and non-banks, including the impact from a potential cycle downturn, structural shift with interest rate cuts, and growth of select asset classes such as CRE and leveraged lending.
Moderator: Sebnem Caglayan, Senior Director & Analytical Manager, S&P Global Ratings
Michael Ankrom, Jr., Head of Enterprise Credit and Global Banking Risk, Bank of America
Mark Cagley, Chief Credit Officer, Starwood Property Trust
Josh Easterly, Chief Executive Officer and Chairman of the Board, TPG Specialty Lending
- 11:45 a.m. **Embracing ESG: Preparedness in the Banking Sector**
Lunch will be served beginning at 11:45 a.m. Our presentation will begin at 12:10 p.m.
This panel will focus on how banks are incorporating environmental, social, and governance (ESG) risk factors into their operations and businesses. Panelists will discuss the evolution of ESG, how ESG is managed at large complex banking organizations, and opportunities to help clients achieve ESG goals.
Moderator: Rian Pressman, Director & Lead Analyst, S&P Global Ratings
Matthew Arnold, Head of ESG and Corporate Responsibility Engagement, JPMorgan
Hervé Duteil, Chief Sustainability Officer, BNP Paribas
- 1:00 p.m. **Around the Bend: Regulatory and Other Matters**
This panel will discuss major issues that may soon affect the financial industry including LIBOR transition and CECL, as well as the potential implications from the recent spike in repo rates, and expectations regarding the finalized stress capital buffer.
Moderator: Stuart Plessner, Senior Director & Sector Lead, S&P Global Ratings
Francisco Covas, Senior Vice President, Head of Research, Bank Policy Institute
Michael Gonzales, Partner – National Professional Practice, Ernst & Young
Jason Granet, Managing Director - Head of LIBOR Transition, Goldman Sachs
- 2:00 p.m. **Fintech: The Future of Financial Services?**
Learn how fintech is transforming the way firms utilize technology to revolutionize how consumers make payments, access credit and interact with lenders. This panel of executives from diverse firms will discuss the strengths and limitations financial technology creates over traditional lenders, how they access funding, and what risks, opportunities and regulations they see in the future.
Moderator: Stephen Lynch, Director & Lead Analyst, S&P Global Ratings
Deepesh Jain, Head of Capital Markets, Kabbage Inc.
Rahul Jha, Vice President of Capital Markets, Cross River
Rosario Perez, Head of Investor Relations, American Express

2:45 p.m. Coffee Break

3:00 p.m. Banking 2025: Next Wave of Strategy

The panel will focus on strategic aspects that help or hinder banking resiliency in a mature credit environment where interest rates are likely to remain lower for longer. Panelists will debate relative positioning of large and regional banks, opine on differentiated lending and deposit strategies, and discuss winning and losing strategies in an age of fintech disruption.

Moderator: Devi Aurora, Senior Director & Analytical Manager, S&P Global Ratings
Aaron Fine, Head of Retail and Business Banking Practice, Oliver Wyman
Jason Goldberg, Managing Director, Senior Equity Analyst, Barclays
James Strecker, Managing Director, Senior Fixed Income Analyst, Wells Fargo

4:00 p.m. Closing Remarks

Followed by our Networking Reception & Informal Roundtable Discussions

Roundtable Topics include:

- GSEs/Housing
- U.S. Regional Banks
- Canadian Banks
- Asset Managers
- Securities Firms
- Specialty Finance