

# Chairman's Letter



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**Richard E. Thornburgh**  
Chairman of the Board

## Dear Fellow Shareholder:

In early 2021, S&P Global was just beginning the journey toward its merger with IHS Markit. At the start of 2022, we closed the transaction. Now, we're one of the largest business information companies in the world with a stronger portfolio of capabilities, a more diversified revenue base and higher growth prospects.

Integrating two large organizations is a complex undertaking. The teams have done an outstanding job to enable a smooth launch. The Board of Directors thanks them for their extraordinary efforts to combine our two companies. We're all very proud of the way the integration process was run.

As planned and announced last year, we have expanded the Board to help accelerate our strategic progress. In June 2021, I was very pleased to welcome Greg Washington as a new Director. At the close of our merger with IHS Markit, four members of IHS Markit's Board joined the combined company's Board: Jacques Esculier, Gay Huey Evans, Robert P. Kelly and Deborah Doyle McWhinney. Each of our new Directors brings deep experience, expertise and diverse perspectives, and I look forward to their advice, counsel and commitment to S&P Global's governance.

I also want to welcome IHS Markit's shareholders as members of S&P Global's shareholder base. We are eager to have you get to know this company and gain a familiarity with our goals and strategies. The Board is committed to keeping you informed, and we also want to ensure an ongoing dialogue with all our shareholders.

There's no doubt 2021 will be remembered as a year of hard work, accomplishments and progress at S&P Global. Not only did the teams lay the groundwork for the merger to be completed, but they also continued doing what they do best: serving customers, serving markets and staying true to the company's values.

I want to highlight a few of the many awards our company earned last year. S&P Global was once again named to the *Wall Street Journal's* list of Top 250 Best-Managed Companies, coming in at number 30. Our company also was named to CDP's (formerly the Carbon Disclosure Project) 2021 Climate "A List." Our company ranked second in the Diversified Financials category. For the seventh time, S&P Global was recognized as one of America's 50 most community-minded companies by Points of Light, a volunteer-service organization.

These honors are a tribute to all our employees who continue to do a remarkable job of serving shareholders, customers and other partners.

Hiring, developing and managing the right people are critical to S&P Global's ability to execute its strategy.

To facilitate this, the Board oversees and regularly meets with members of the senior leadership team about a broad range of topics, including culture, talent and performance management, diversity, equity and inclusion, and employee engagement and retention.

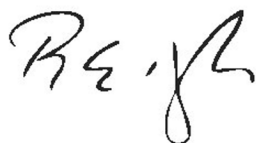
The excellent results S&P Global produced in 2021 belie what a difficult year it was for so many people. As the pandemic wore on, and Delta and then Omicron variants emerged, a sense of normalcy in society was postponed.

As difficult as setbacks can be, and as uneven as the news is on any given day, there are many reasons to look to the future with confidence. There continue to be remarkable breakthroughs in medicine, science and technology, and people have shown a great capacity to help one another.

As for S&P Global, I can't think of a better time to be involved. We have the talent, technology and capabilities to be highly successful this year and well into the future.

It's a privilege to chair this Board. I thank my fellow Directors for their ongoing engagement and guidance, and I thank you for your investment in S&P Global.

Sincerely,

A handwritten signature in black ink, appearing to read "R. E. Thornburgh". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

**Richard E. Thornburgh**

Chairman of the Board