

# Corporate Credit Ratings: Your Credit Credential

## A Valuable Tool

You want to explain your creditworthiness and financial strength to others. You need a credit credential. Our Corporate Credit Rating (Issuer Credit Rating) provides you with this credential—it's our distinct view of your company's overall creditworthiness. Use it as an information tool for your business counterparties, such as banks, clients, suppliers, investors and joint-venture partners.

## One Rating—Many Uses

Our Corporate Credit Ratings have been used in a variety of ways by our clients and can help you to:

- Explain your creditworthiness to outside parties without sharing non-public financial information.
- Establish or improve terms with banks, suppliers and other counterparties.
- Seek to reduce lease costs, by providing new landlords with a third-party opinion about your creditworthiness.
- Estimate the cost of capital for future financings.
- Increase your access to the capital markets.
- Replace or reduce a performance bond, by giving developers a third-party view of your creditworthiness.
- Share information when considering a joint-venture partner.
- Enhance your corporate transparency.

## Distribution Options: Public, Private or Confidential

Our Public Ratings enable you to reach a global audience via our website and various news media, giving you greater exposure to market participants. Our Private Ratings and Confidential Ratings have limited distribution.

When you request a Confidential Rating, you may convert it to a Private Rating or Public Rating at a later stage. You also have the option to convert a Private Rating into a Public Rating. Regardless of which option you choose—Public, Private or Confidential—the analytical approach for determining an initial rating, and for ongoing surveillance, is the same for all three rating types.

## Public Rating

Public Ratings are frequently requested prior to issuing bonds or other forms of public debt. These ratings can be provided at both the issuer level and on specific debt instruments (issue level).

Our Public Ratings are widely disseminated and accessible to everyone via our website and other global distribution channels.

## Private Rating

Private Ratings are provided at both the issuer level and on specific debt instruments (issue level).

Private Ratings are made available via a password-protected web platform to a limited number of investors/ counterparties (up to 75) authorized by you.

## Confidential Rating

Confidential Ratings are generally provided at the issuer level. They are for your internal use and may be shared only with your professional advisors. We do not publish any confidential ratings.

While confidential ratings cannot be used to support a debt-raising exercise, they are often used by management as a benchmarking and planning tool.

## Recognized and Respected Worldwide

We are one of the world's leading providers of credit ratings and credit risk research. With analysts located in our offices around the world, we bring you a unique combination of our global perspective and insights about your particular industry and market. Our Corporate Credit Rating is a widely recognized and well-respected gauge of creditworthiness, and gives you our view of your company's financial strength.

## Contact us

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