

# RMBS Arrears Statistics

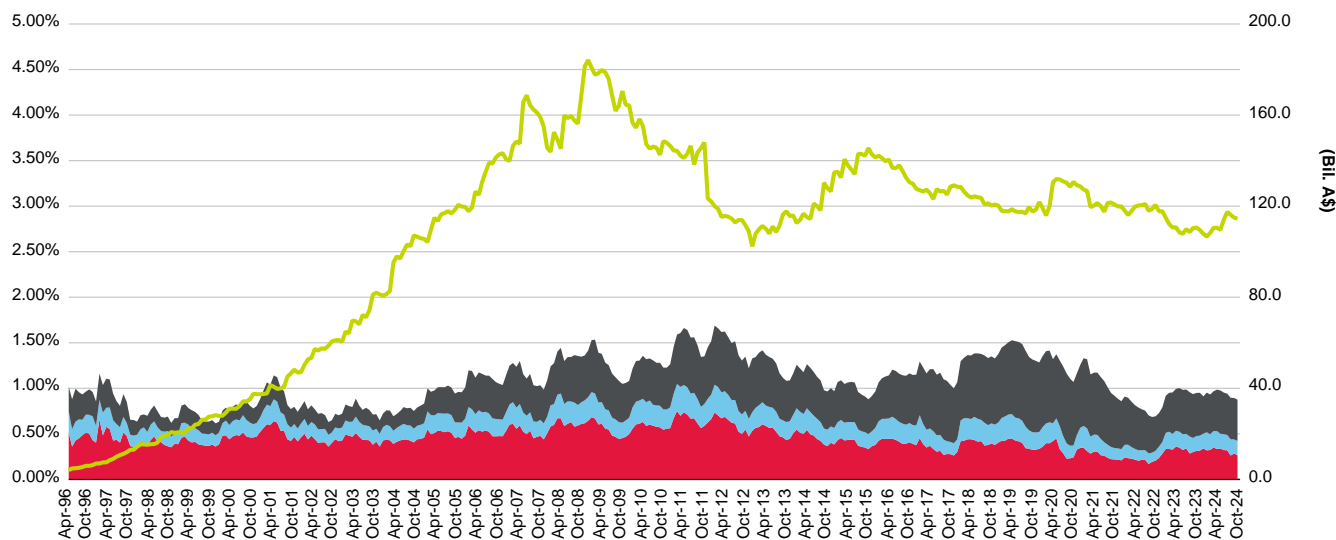
**Australia (Including  
Non-Capital Market Issuance)**

As of October 31, 2024

*This report does not constitute a rating action*

# Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

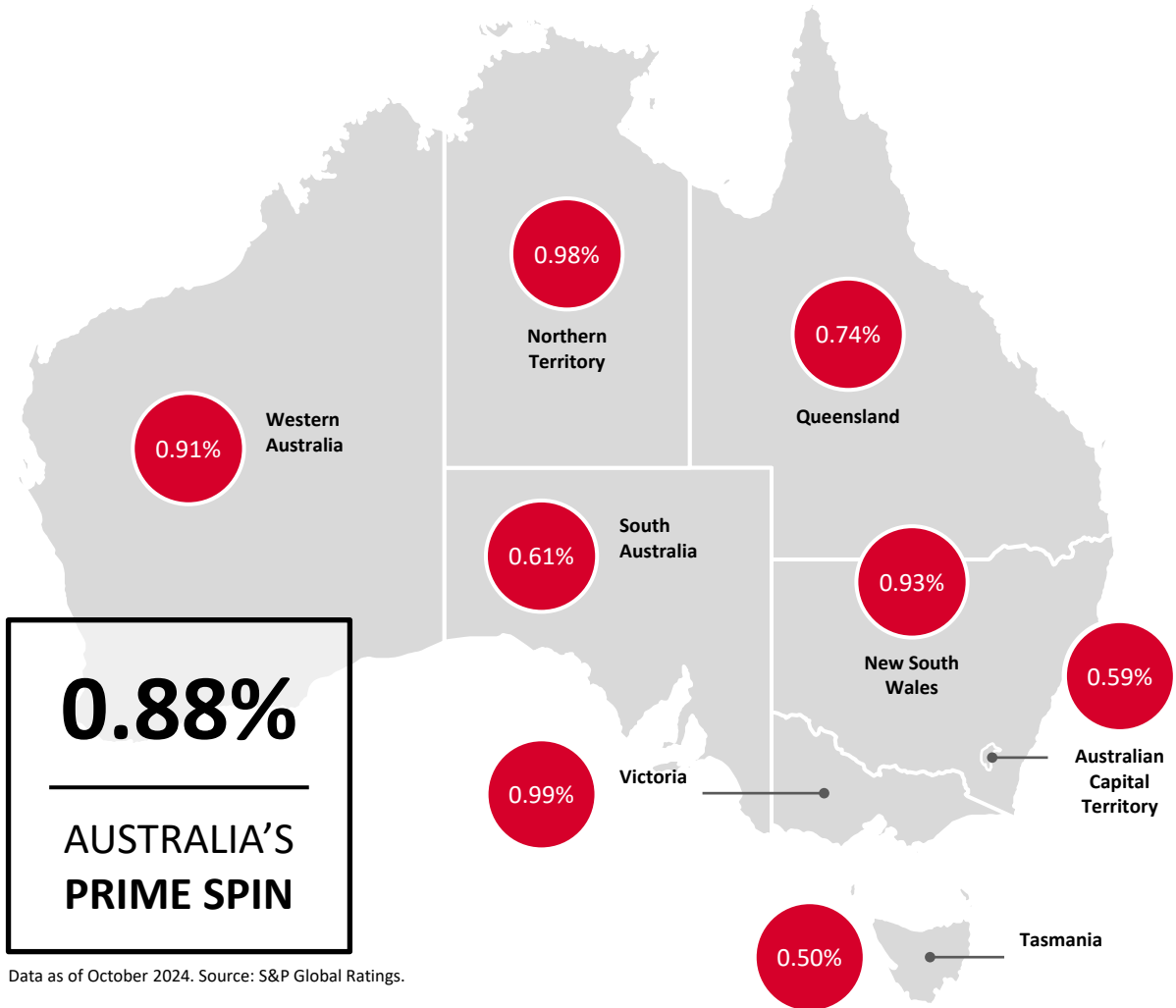


■ 31-60 days    
 ■ 61-90 days    
 ■ 90+ days    
 — TCLB(Total current loan balance)

(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.32	0.34	0.32	0.32	0.35	0.33	0.34	0.32	0.32	0.26	0.28	0.27
<b>61-90 days</b>	0.16	0.16	0.20	0.17	0.18	0.20	0.16	0.18	0.17	0.18	0.15	0.16
<b>90+ days</b>	0.47	0.41	0.44	0.43	0.44	0.46	0.48	0.46	0.45	0.46	0.46	0.45
<b>Prime SPIN</b>	0.95	0.91	0.95	0.93	0.97	0.99	0.98	0.95	0.94	0.90	0.89	0.88
<b>TCLB (Bil. A\$)</b>	109.49	107.90	106.64	108.25	110.46	110.53	109.60	114.10	117.46	116.19	114.97	114.52

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# State Arrears Trend



## 30+ Arrears By State

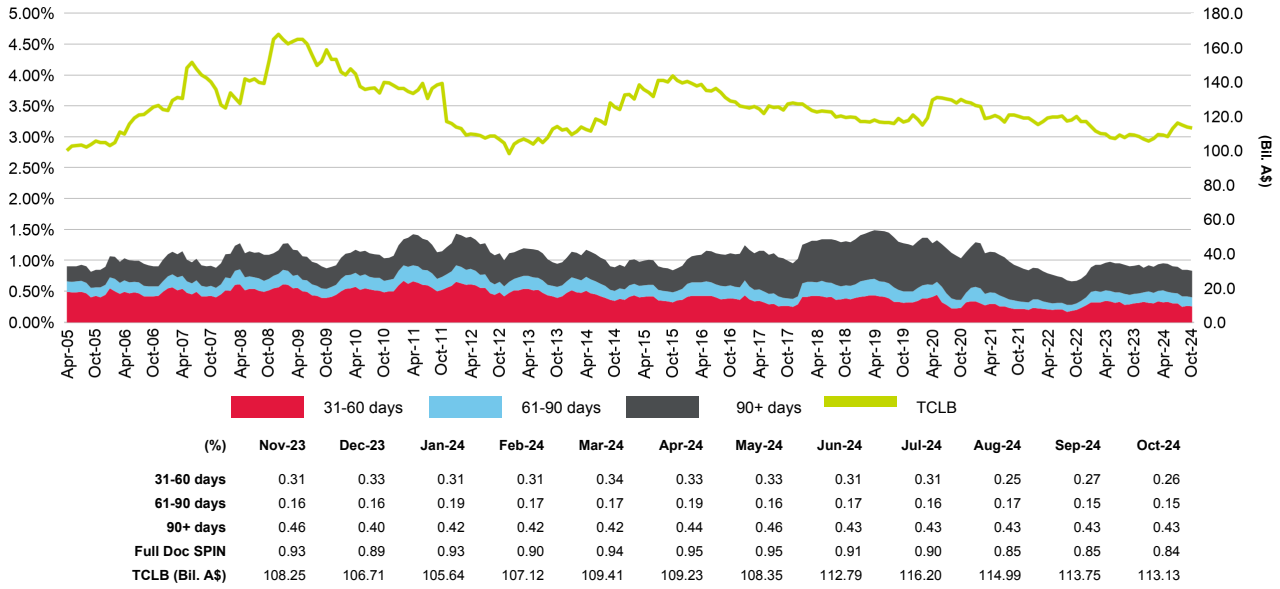
	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
New South Wales	1.08%	1.02%	1.00%	0.95%	0.98%	0.93%
Victoria	1.01%	1.03%	1.04%	0.99%	0.99%	0.99%
Queensland	0.81%	0.81%	0.79%	0.77%	0.75%	0.74%
Western Australia	1.28%	1.22%	1.08%	0.99%	0.96%	0.91%
South Australia	0.67%	0.65%	0.67%	0.68%	0.70%	0.61%
Tasmania	0.55%	0.61%	0.63%	0.66%	0.50%	0.50%
Australian Capital Territory	0.75%	0.65%	0.56%	0.57%	0.58%	0.59%
Northern Territory	0.97%	1.06%	0.94%	0.93%	1.04%	0.98%
<b>Australia</b>	<b>0.98%</b>	<b>0.95%</b>	<b>0.94%</b>	<b>0.90%</b>	<b>0.89%</b>	<b>0.88%</b>

Movement denotes the month-on-month increase (decrease) in 30+ arrears

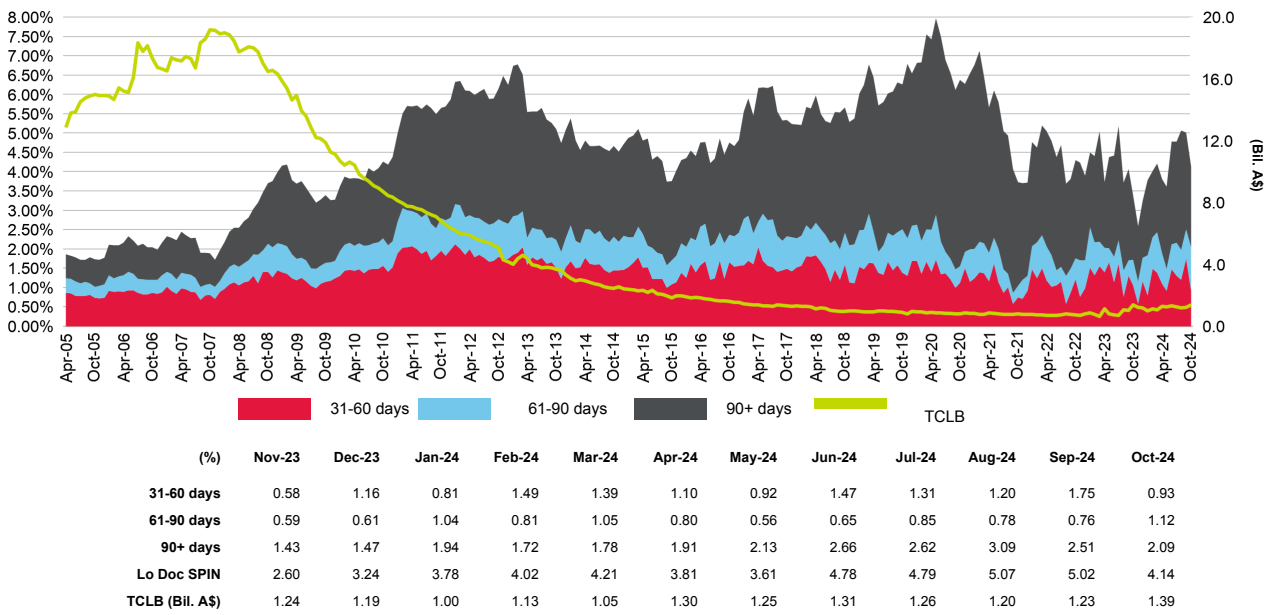
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# Arrears Statistics - Prime

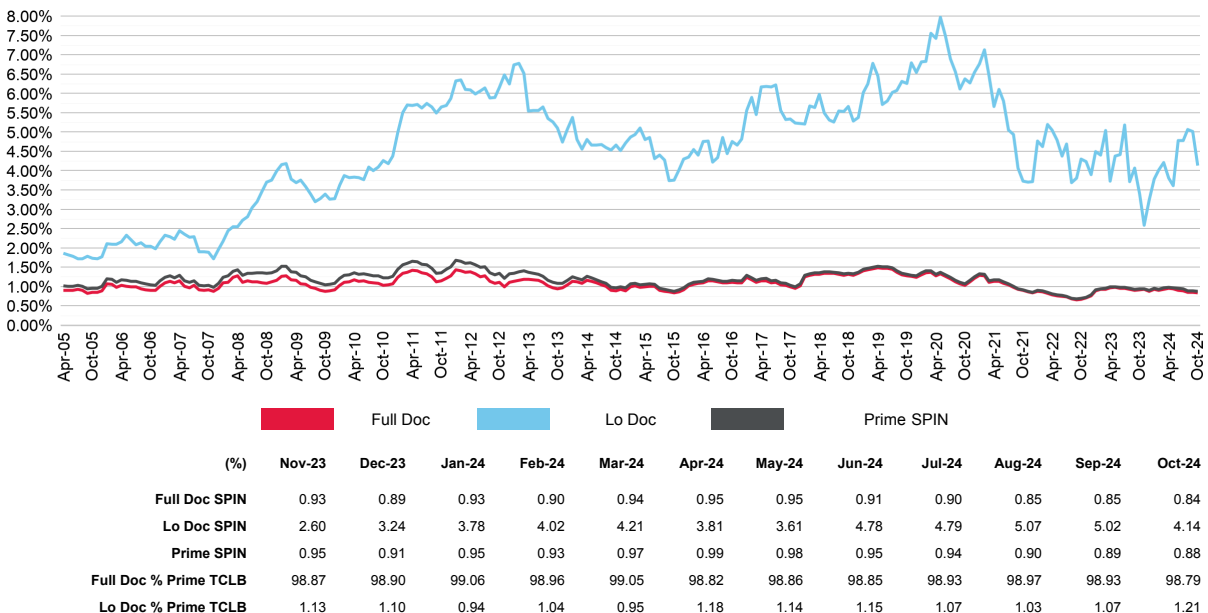
Arrears Reported on a Full Doc Basis



Arrears Reported on a LoDoc Basis

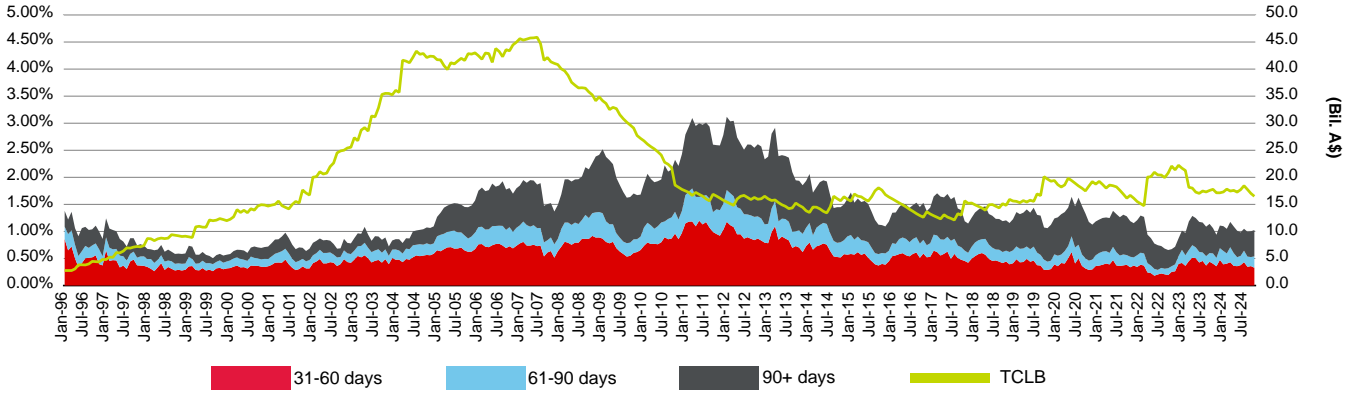


Document Type Comparison



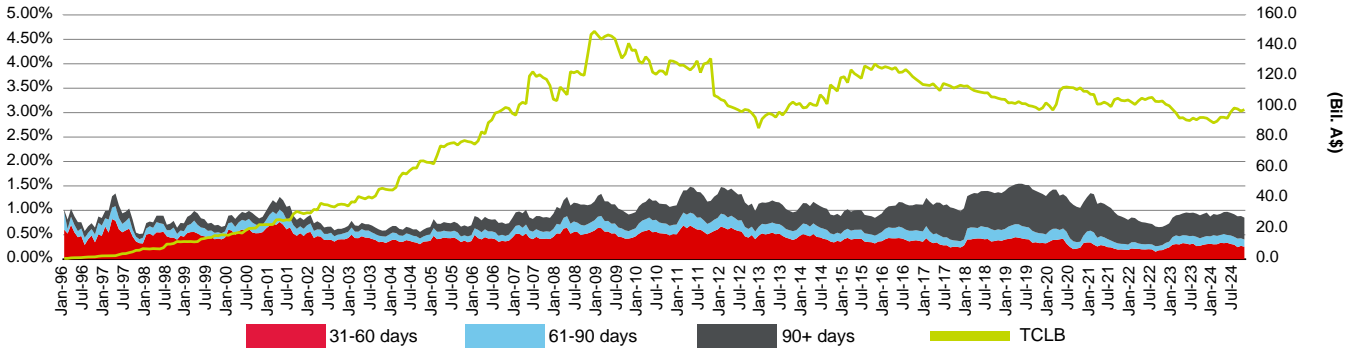
# Arrears Statistics - Prime

## Arrears Reported on a Missed Payment Basis



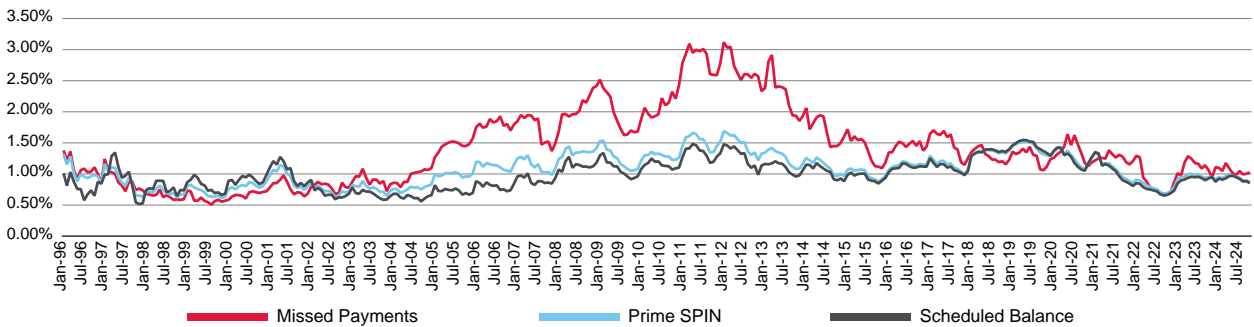
(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.36	0.47	0.39	0.41	0.43	0.36	0.36	0.38	0.43	0.35	0.36	0.33
<b>61-90 days</b>	0.15	0.22	0.25	0.19	0.28	0.24	0.17	0.17	0.21	0.19	0.17	0.21
<b>90+ days</b>	0.43	0.42	0.46	0.46	0.47	0.49	0.49	0.43	0.40	0.46	0.48	0.49
<b>Total</b>	0.94	1.11	1.10	1.05	1.18	1.09	1.01	0.98	1.05	0.99	1.00	1.03
<b>TCLB (Bil. A\$)</b>	17.14	17.14	17.30	17.82	17.46	17.59	17.27	17.72	18.45	17.75	17.02	16.49

## Arrears Reported on a Scheduled Balance Basis



(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.31	0.32	0.30	0.31	0.34	0.33	0.33	0.31	0.30	0.25	0.27	0.25
<b>61-90 days</b>	0.17	0.15	0.19	0.17	0.16	0.19	0.16	0.18	0.16	0.18	0.15	0.15
<b>90+ days</b>	0.48	0.41	0.43	0.43	0.43	0.45	0.47	0.46	0.46	0.46	0.46	0.45
<b>Total</b>	0.95	0.87	0.93	0.91	0.93	0.97	0.97	0.95	0.92	0.88	0.88	0.85
<b>TCLB (Bil. A\$)</b>	92.35	90.76	89.34	90.43	93.00	92.94	92.33	96.38	99.02	98.44	96.95	98.02

## Arrears Calculation Method Comparison

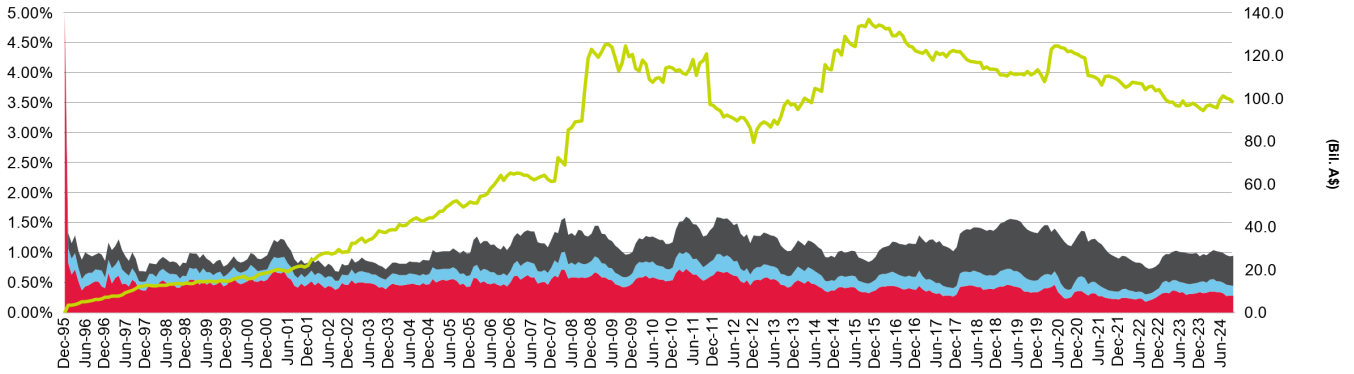


(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>Missed Payments</b>	0.94	1.11	1.10	1.05	1.18	1.09	1.01	0.98	1.05	0.99	1.00	1.03
<b>Scheduled Balance</b>	0.95	0.87	0.93	0.91	0.93	0.97	0.97	0.95	0.92	0.88	0.88	0.85
<b>PrimeSPIN</b>	0.95	0.91	0.95	0.93	0.97	0.99	0.98	0.95	0.94	0.90	0.89	0.88

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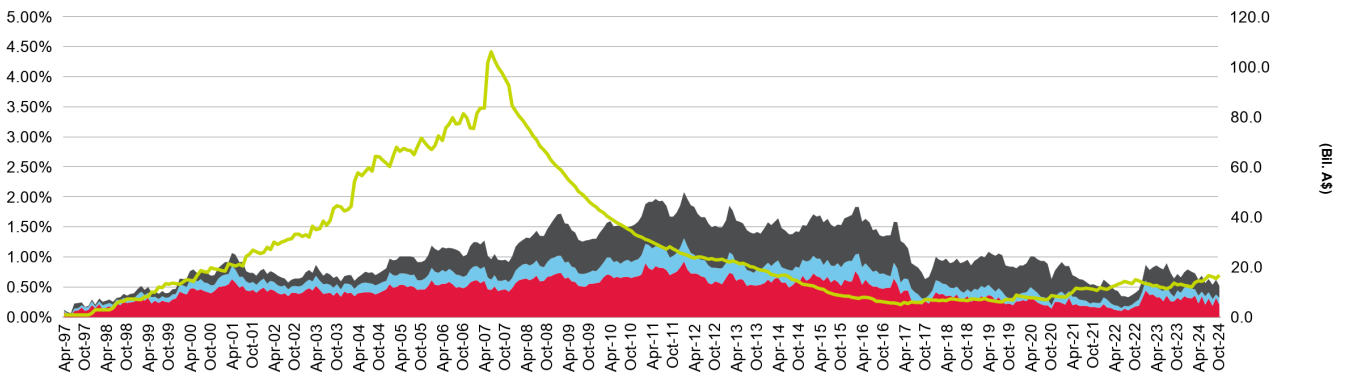
# Arrears Statistics - Prime

## Arrears Domestic Issues



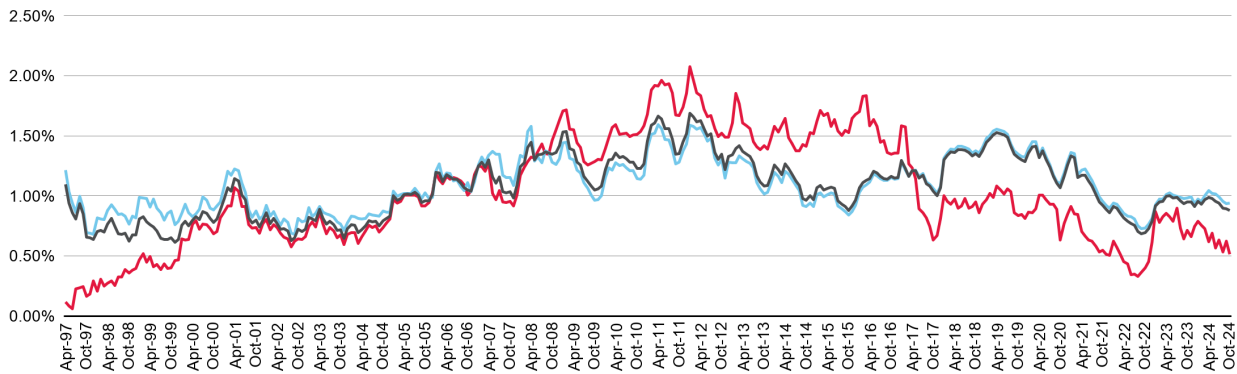
	31-60 days		61-90 days		90+ days		TCLB					
(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.32	0.34	0.32	0.33	0.35	0.35	0.34	0.34	0.32	0.28	0.28	0.28
<b>61-90 days</b>	0.17	0.17	0.20	0.18	0.19	0.21	0.18	0.18	0.18	0.19	0.17	0.16
<b>90+ days</b>	0.50	0.43	0.46	0.45	0.46	0.49	0.51	0.49	0.49	0.49	0.49	0.50
<b>Total</b>	0.99	0.93	0.97	0.95	1.00	1.04	1.02	1.01	0.99	0.95	0.94	0.94
<b>TCLB (Bil. A\$)</b>	96.46	95.26	94.31	96.20	96.81	96.03	95.47	98.92	100.97	100.14	99.53	97.83

## Arrears Cross Border Issues



	31-60 days		61-90 days		90+ days		TCLB					
(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.28	0.35	0.32	0.31	0.35	0.23	0.34	0.21	0.31	0.18	0.32	0.20
<b>61-90 days</b>	0.13	0.14	0.18	0.17	0.11	0.13	0.08	0.14	0.10	0.12	0.06	0.12
<b>90+ days</b>	0.26	0.26	0.29	0.28	0.27	0.26	0.27	0.22	0.22	0.23	0.24	0.19
<b>Total</b>	0.66	0.74	0.79	0.75	0.73	0.62	0.69	0.56	0.63	0.53	0.62	0.51
<b>TCLB (Bil. A\$)</b>	13.03	12.64	12.33	12.04	13.65	14.50	14.13	15.18	16.49	16.05	15.45	16.69

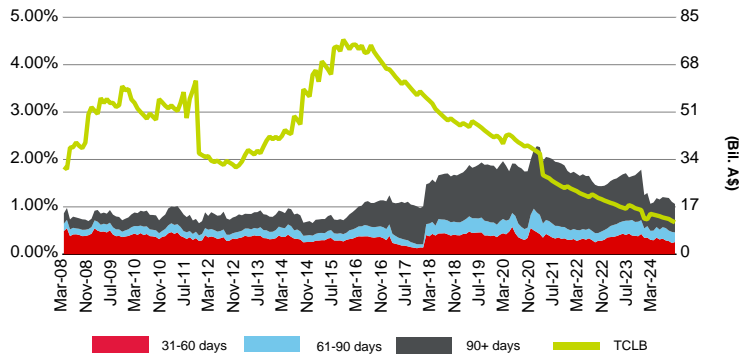
## Market Comparison



	Cross Border		Domestic		Prime SPIN							
(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>Domestic</b>	0.99	0.93	0.97	0.95	1.00	1.04	1.02	1.01	0.99	0.95	0.94	0.94
<b>Cross Border</b>	0.66	0.74	0.79	0.75	0.73	0.62	0.69	0.56	0.63	0.53	0.62	0.51
<b>Prime SPIN</b>	0.95	0.91	0.95	0.93	0.97	0.99	0.98	0.95	0.94	0.90	0.89	0.88

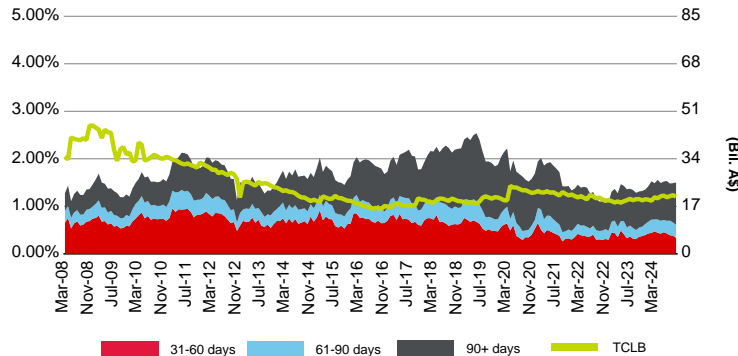
# Arrears Statistics - Prime

## Major Banks



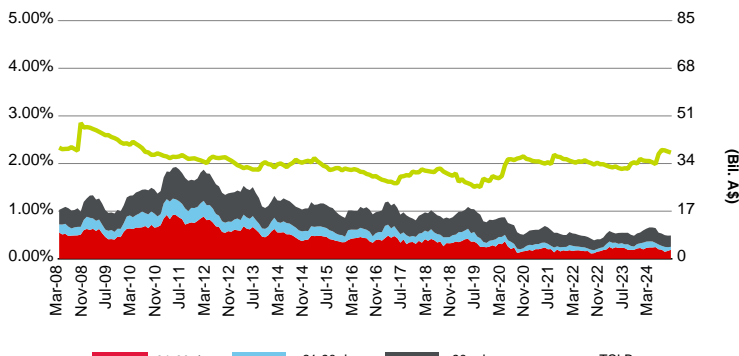
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.31	0.33	0.29	0.28	0.24	0.26
<b>61-90 days</b>	0.21	0.24	0.26	0.22	0.24	0.20
<b>90+ days</b>	0.64	0.63	0.64	0.69	0.63	0.60
<b>Major Banks SPIN</b>	1.16	1.21	1.20	1.19	1.11	1.06
<b>TCLB (Bil. A\$)</b>	13.65	13.21	12.93	12.66	11.98	11.46

## Regional Banks



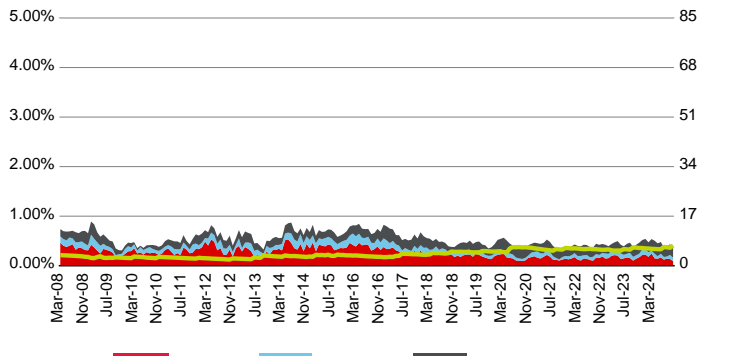
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.42	0.46	0.43	0.39	0.38	0.33
<b>61-90 days</b>	0.27	0.26	0.27	0.31	0.28	0.28
<b>90+ days</b>	0.80	0.81	0.84	0.78	0.83	0.89
<b>Regional Banks SPIN</b>	1.49	1.52	1.53	1.48	1.49	1.50
<b>TCLB (Bil. A\$)</b>	20.61	20.81	20.24	20.63	20.98	20.47

## Other Banks



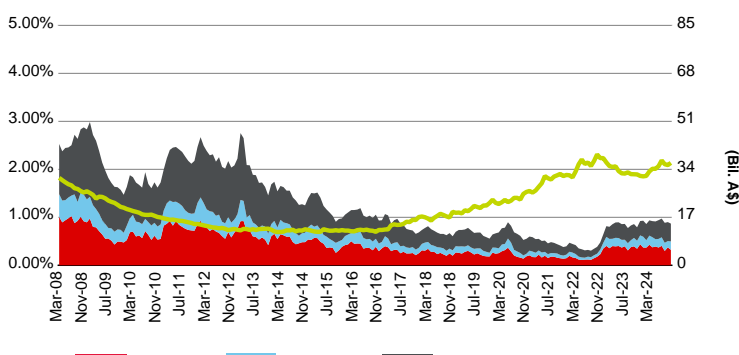
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.25	0.20	0.19	0.15	0.17	0.19
<b>61-90 days</b>	0.09	0.10	0.08	0.10	0.08	0.06
<b>90+ days</b>	0.31	0.25	0.26	0.25	0.24	0.24
<b>Other Banks SPIN</b>	0.65	0.55	0.53	0.50	0.49	0.49
<b>TCLB (Bil. A\$)</b>	33.82	37.39	38.83	38.70	38.28	37.92

## Non-Bank Financial Institutions



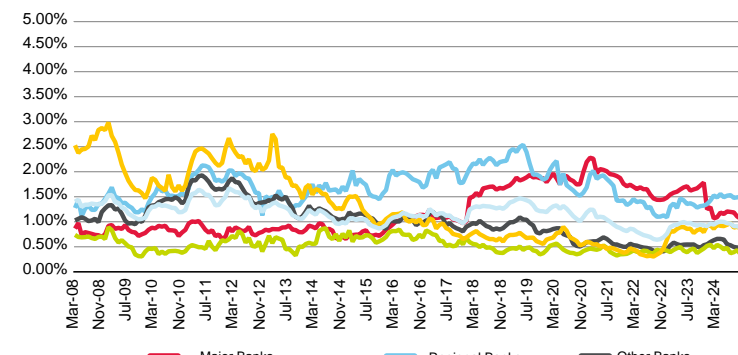
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.14	0.17	0.12	0.14	0.13	0.09
<b>61-90 days</b>	0.05	0.08	0.05	0.04	0.08	0.07
<b>90+ days</b>	0.26	0.24	0.19	0.21	0.22	0.19
<b>Non-Bank Financial Institutions SPIN</b>	0.45	0.48	0.37	0.39	0.43	0.35
<b>TCLB (Bil. A\$)</b>	5.67	5.61	6.44	6.32	6.13	6.95

## Non-Bank Originators



(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	0.39	0.37	0.41	0.30	0.37	0.32
<b>61-90 days</b>	0.15	0.18	0.18	0.17	0.13	0.18
<b>90+ days</b>	0.37	0.39	0.39	0.42	0.40	0.37
<b>Non-Bank Originators SPIN</b>	0.91	0.94	0.97	0.88	0.90	0.87
<b>TCLB (Bil. A\$)</b>	34.18	35.13	37.15	35.82	35.50	36.28

## Financial Institutions Comparison

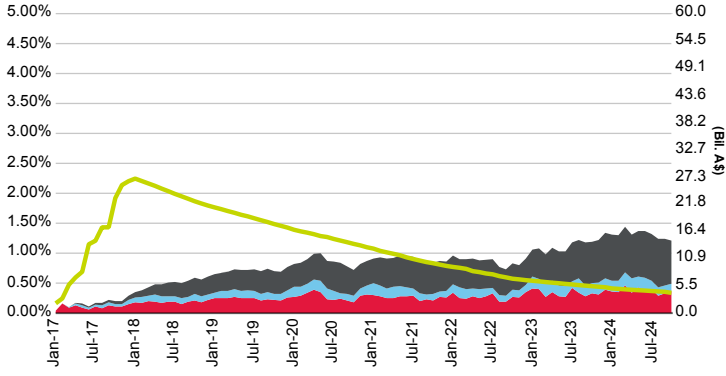


(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>Major Banks</b>	1.16	1.21	1.20	1.19	1.11	1.06
<b>Regional Banks</b>	1.49	1.52	1.53	1.48	1.49	1.50
<b>Other Banks</b>	0.65	0.55	0.53	0.50	0.49	0.49
<b>Non-Bank Financial Institutions</b>	0.45	0.48	0.37	0.39	0.43	0.35
<b>Non-Bank Originators</b>	0.91	0.94	0.97	0.88	0.90	0.87
<b>Prime SPIN</b>	0.98	0.95	0.94	0.90	0.89	0.88

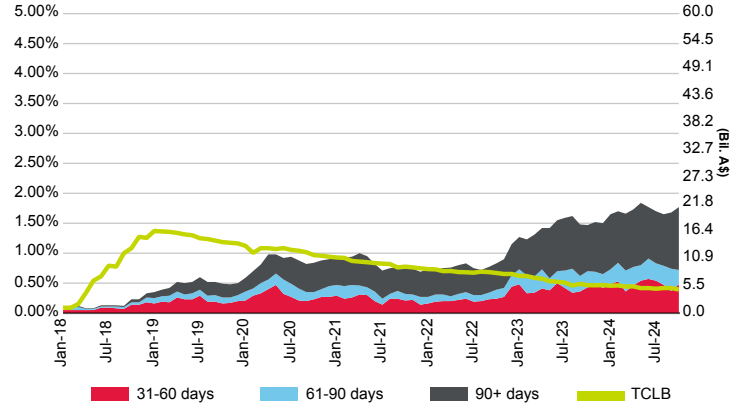
# Arrears Statistics - Prime

## By Year Of Issuance

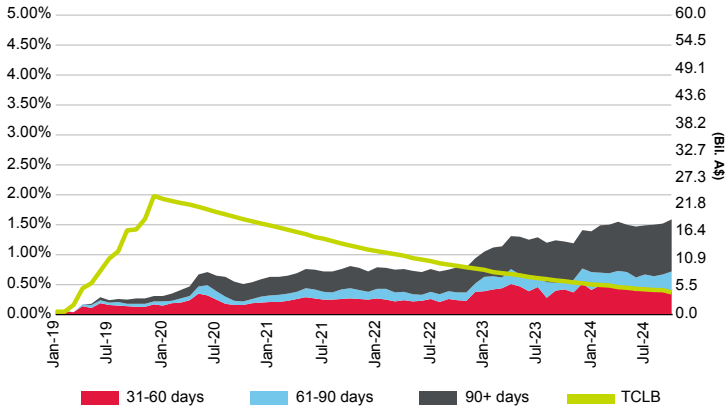
2017



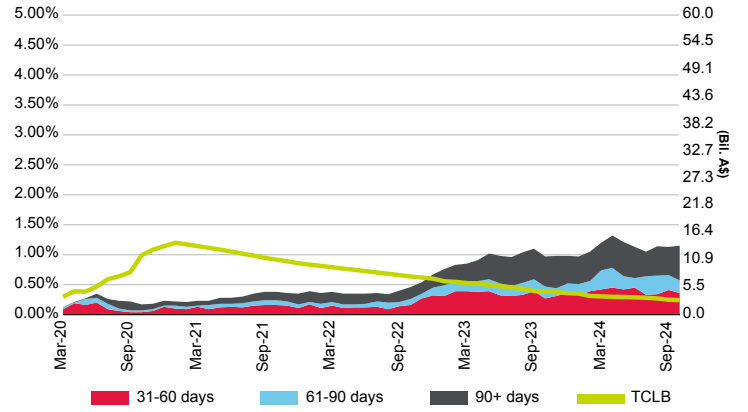
2018



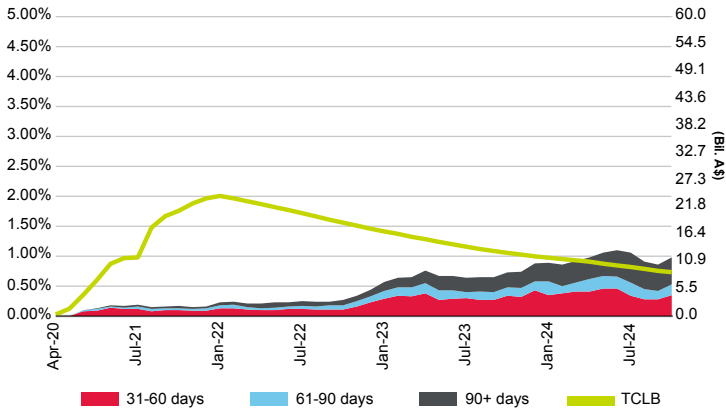
2019



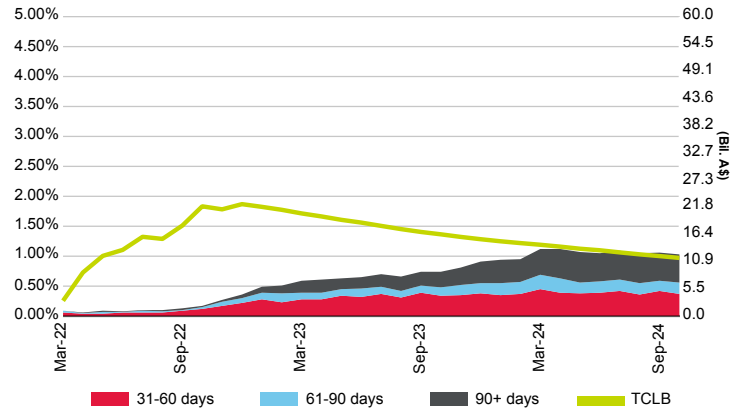
2020



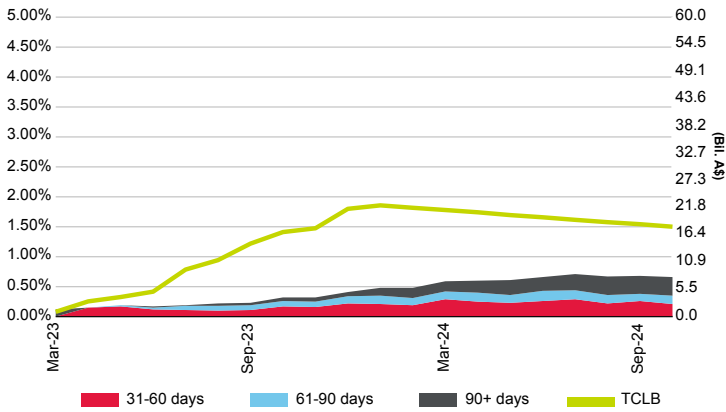
2021



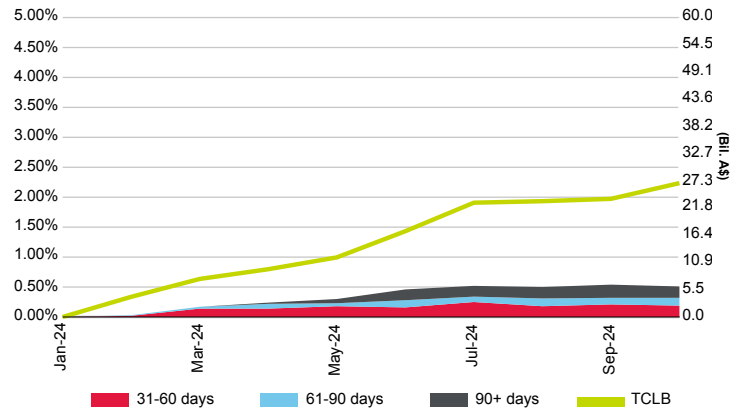
2022



2023



2024

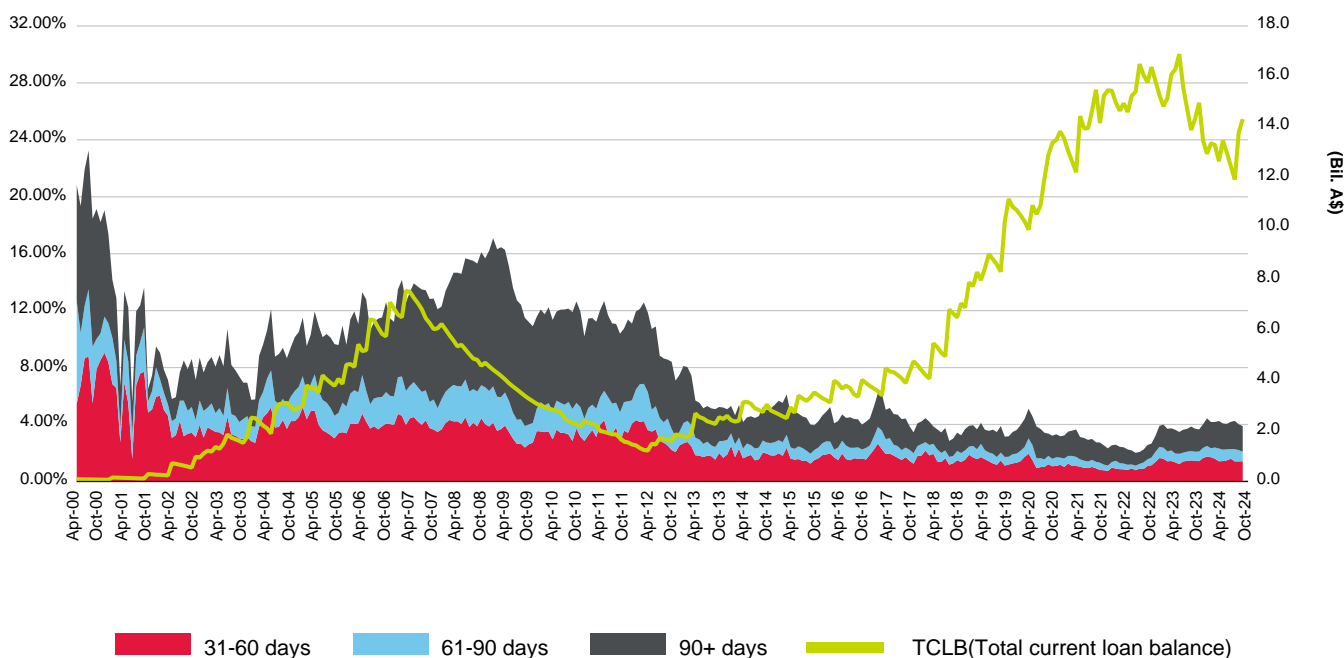


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# Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)

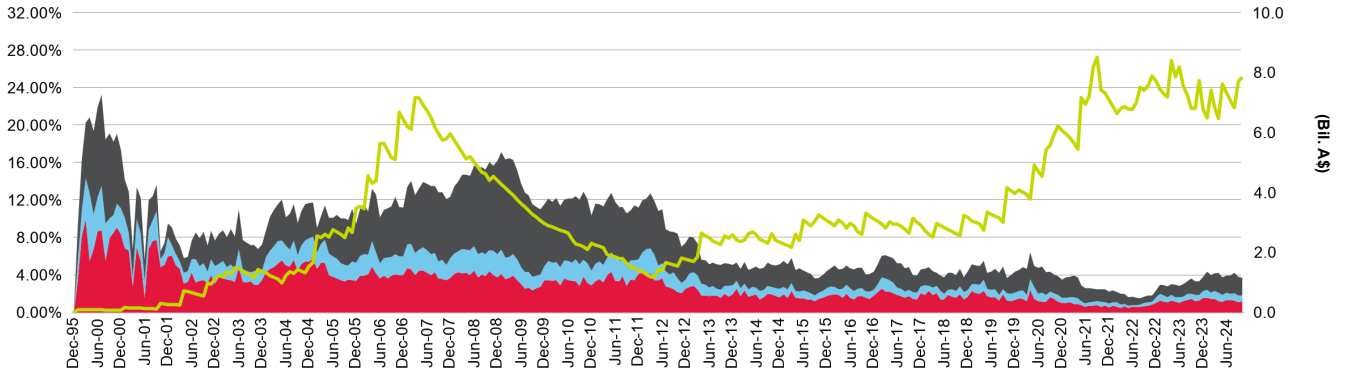


(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	1.42	1.65	1.74	1.70	1.59	1.41	1.43	1.48	1.59	1.41	1.40	1.42
<b>61-90 days</b>	0.68	0.71	0.75	0.63	0.79	0.90	0.80	0.77	0.69	0.85	0.79	0.67
<b>90+ days</b>	1.56	1.66	1.93	1.84	1.80	1.93	1.85	1.79	1.91	1.99	1.81	1.80
<b>Non-Conforming SPIN</b>	3.65	4.02	4.43	4.17	4.18	4.24	4.07	4.04	4.19	4.25	4.01	3.89
<b>TCLB (Bil. A\$)</b>	14.97	13.47	12.95	13.36	13.30	12.65	13.47	12.99	12.46	11.93	13.80	14.32

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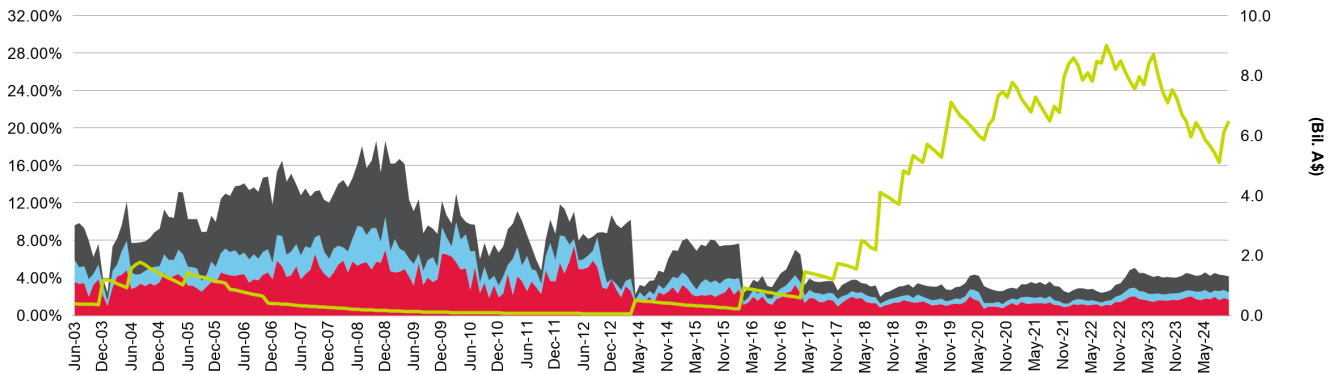
# Arrears Statistics - Non-Conforming

## Arrears Domestic Issues



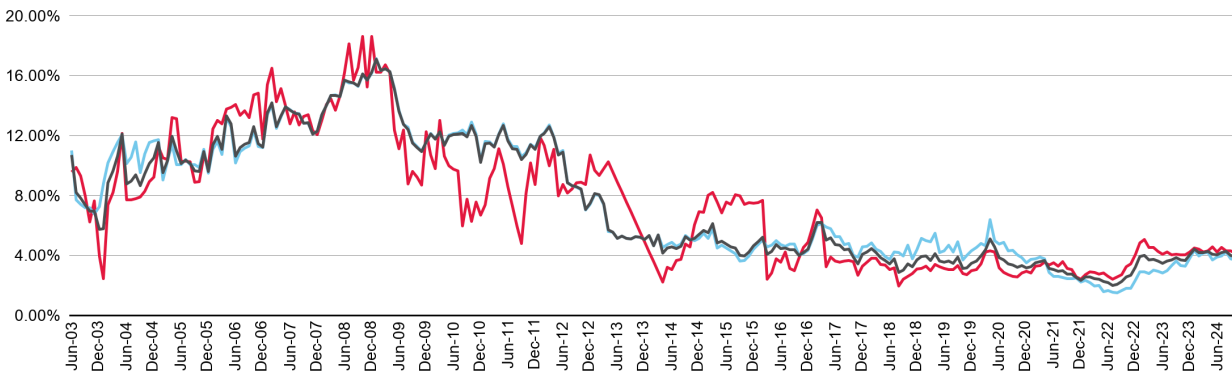
(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	1.24	1.55	1.57	1.45	1.44	1.20	1.14	1.30	1.30	1.25	1.07	1.19
<b>61-90 days</b>	0.64	0.72	0.80	0.65	0.82	0.89	0.71	0.83	0.70	0.77	0.75	0.60
<b>90+ days</b>	1.41	1.53	1.98	1.87	1.90	2.10	1.85	1.77	1.94	2.18	1.97	1.89
<b>Total</b>	3.29	3.80	4.35	3.98	4.15	4.20	3.70	3.90	3.94	4.21	3.78	3.68
<b>TCLB (Bil. A\$)</b>	7.73	6.77	6.48	7.41	6.87	6.46	7.62	7.34	7.07	6.82	7.70	7.84

## Arrears Cross Border Issues



(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>31-60 days</b>	1.61	1.75	1.91	2.01	1.76	1.63	1.81	1.72	1.97	1.61	1.83	1.70
<b>61-90 days</b>	0.72	0.69	0.71	0.60	0.76	0.91	0.91	0.70	0.67	0.97	0.85	0.75
<b>90+ days</b>	1.71	1.80	1.89	1.80	1.69	1.75	1.84	1.81	1.87	1.74	1.62	1.68
<b>Total</b>	4.04	4.24	4.51	4.41	4.21	4.29	4.56	4.23	4.51	4.31	4.30	4.13
<b>TCLB (Bil. A\$)</b>	7.23	6.71	6.47	5.95	6.43	6.19	5.85	5.65	5.40	5.11	6.11	6.48

## Market Comparison

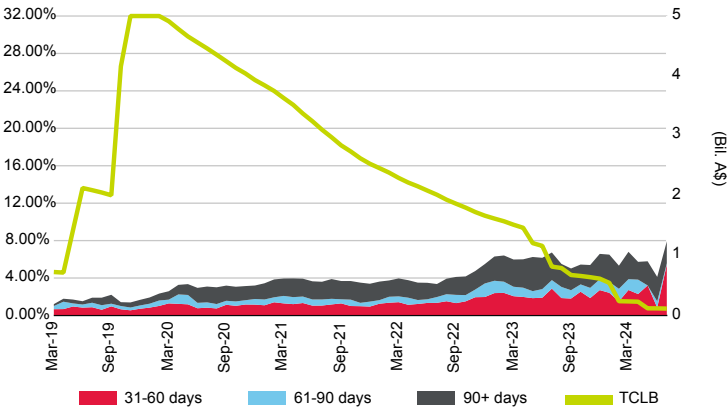


(%)	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
<b>Domestic</b>	3.29	3.80	4.35	3.98	4.15	4.20	3.70	3.90	3.94	4.21	3.78	3.68
<b>Cross Border</b>	4.04	4.24	4.51	4.41	4.21	4.29	4.56	4.23	4.51	4.31	4.30	4.13
<b>Non-Conforming SPIN</b>	3.65	4.02	4.43	4.17	4.18	4.24	4.07	4.04	4.19	4.25	4.01	3.89

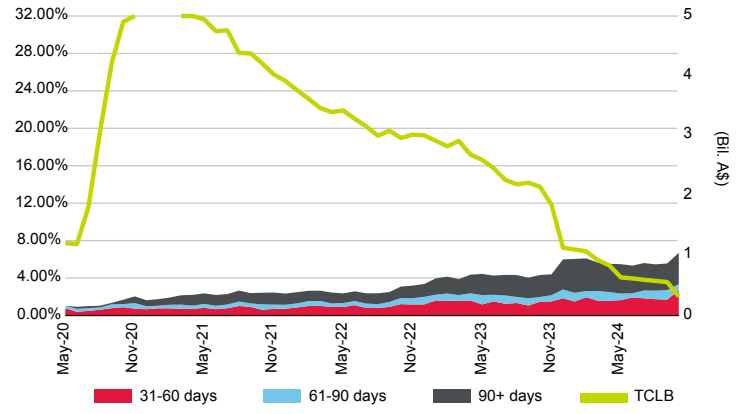
# Arrears Statistics - Non-Conforming

By Year Of Issuance

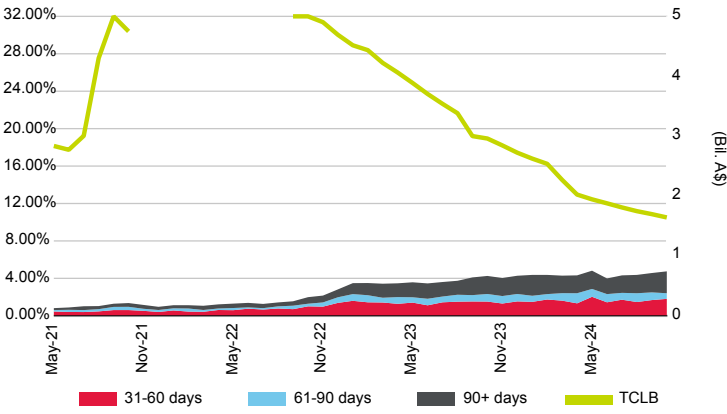
2019



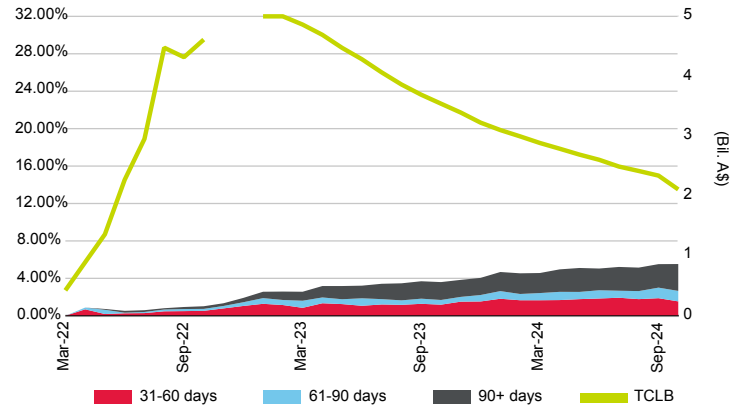
2020



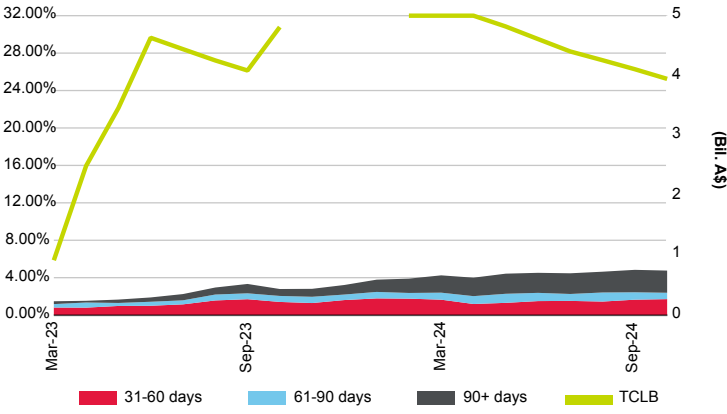
2021



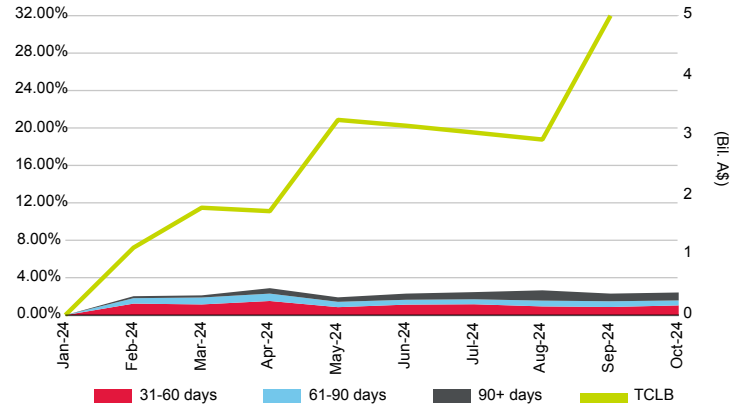
2022



2023



2024



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