

# RMBS Arrears Statistics

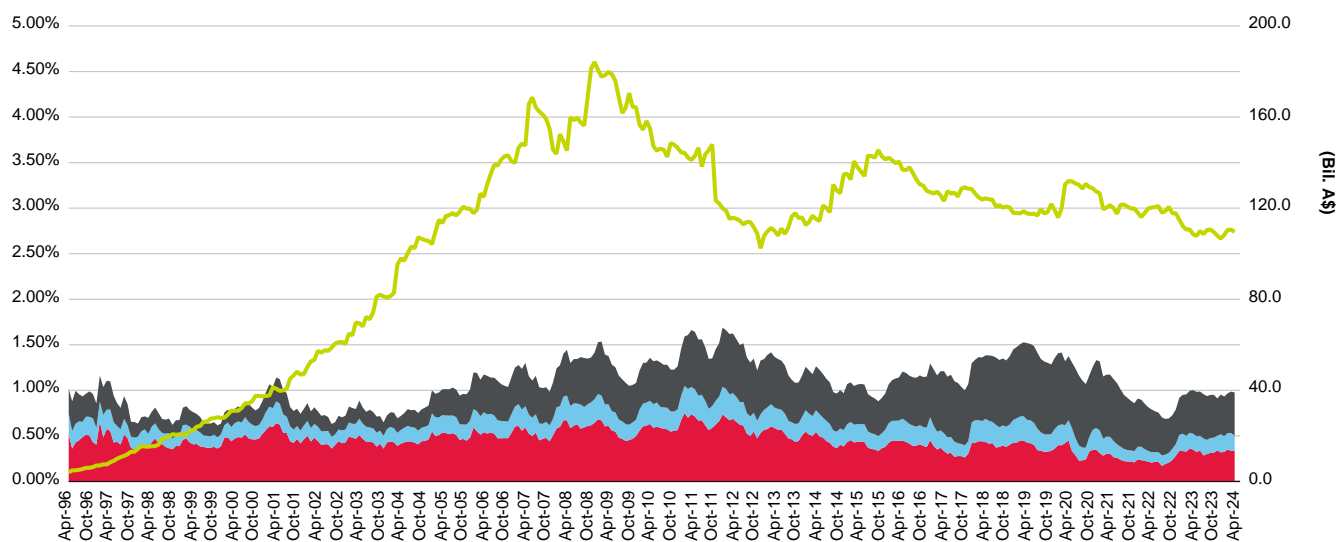
**Australia (Including  
Non-Capital Market Issuance)**

As of May 31, 2024

*This report does not constitute a rating action*

# Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

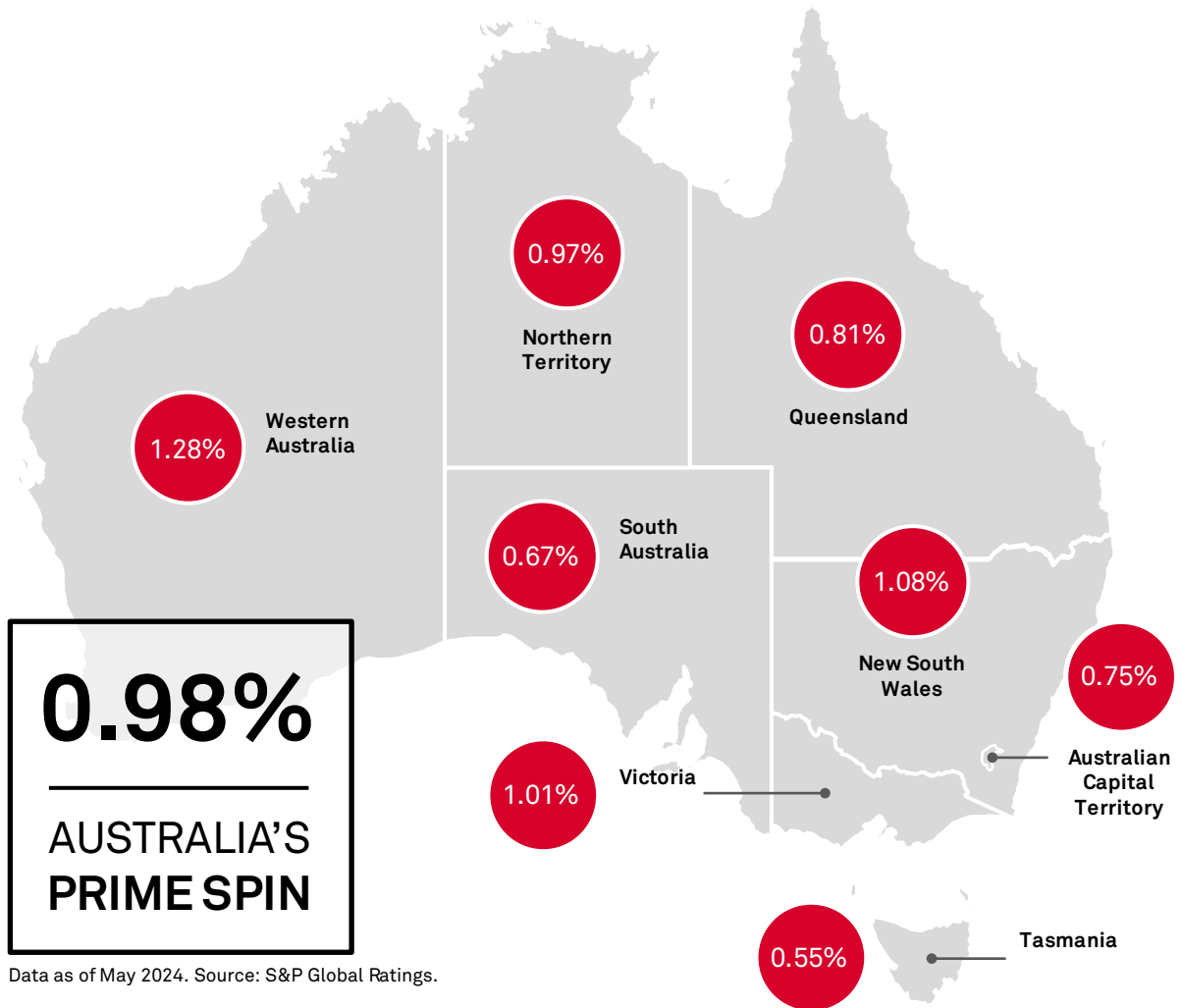


■ 31-60 days   
 ■ 61-90 days   
 ■ 90+ days   
 ■ TCLB(Total current loan balance)

(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.32	0.34	0.28	0.30	0.31	0.32	0.34	0.32	0.32	0.35	0.33	0.34
<b>61-90 days</b>	0.17	0.16	0.19	0.15	0.16	0.16	0.16	0.20	0.17	0.18	0.20	0.16
<b>90+ days</b>	0.49	0.49	0.49	0.48	0.47	0.47	0.41	0.44	0.43	0.44	0.46	0.48
<b>Prime SPIN</b>	0.98	0.99	0.96	0.94	0.95	0.95	0.91	0.95	0.93	0.97	0.99	0.98
<b>TCLB (Bil. A\$)</b>	107.84	109.93	108.62	110.39	110.61	109.49	107.90	106.64	108.25	110.46	110.53	109.60

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# State Arrears Trend



## 30+ Arrears By State

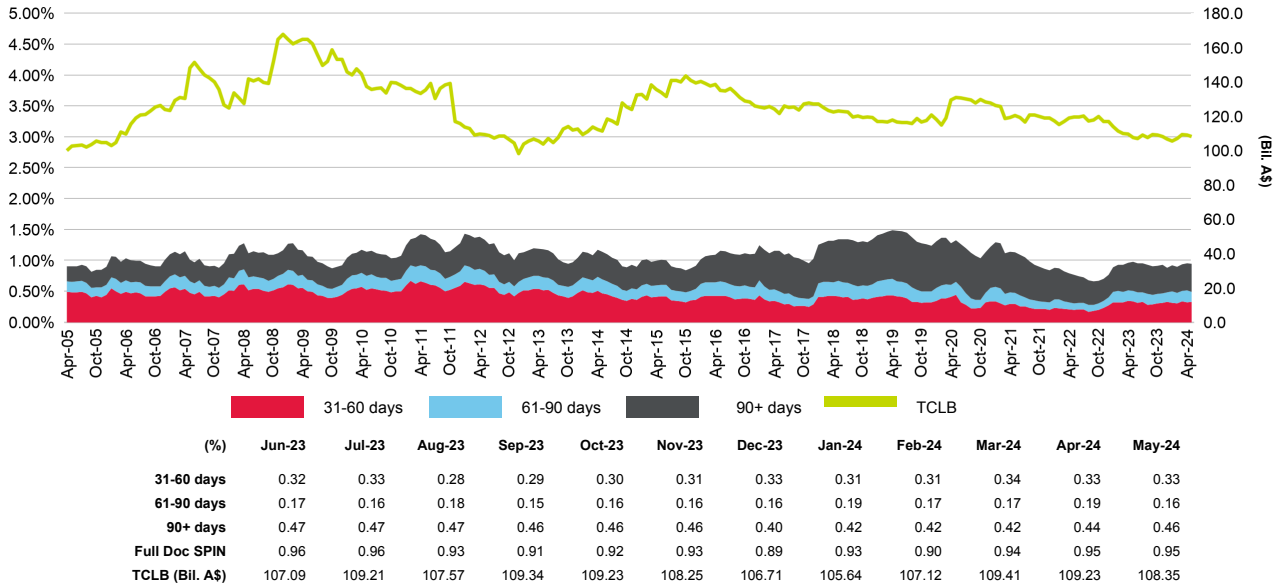
	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024
New South Wales	0.96%	0.96%	0.98%	1.03%	1.04%	1.08%
Victoria	0.99%	1.08%	1.00%	1.04%	1.05%	1.01%
Queensland	0.78%	0.84%	0.82%	0.85%	0.85%	0.81%
Western Australia	1.19%	1.26%	1.24%	1.19%	1.30%	1.28%
South Australia	0.63%	0.63%	0.64%	0.67%	0.71%	0.67%
Tasmania	0.48%	0.47%	0.51%	0.55%	0.70%	0.55%
Australian Capital Territory	0.57%	0.56%	0.46%	0.63%	0.72%	0.75%
Northern Territory	1.09%	1.05%	0.92%	1.15%	1.14%	0.97%
Australia	0.91%	0.95%	0.93%	0.97%	0.99%	0.98%

Movement denotes the month-on-month increase (decrease) in 30+ arrears

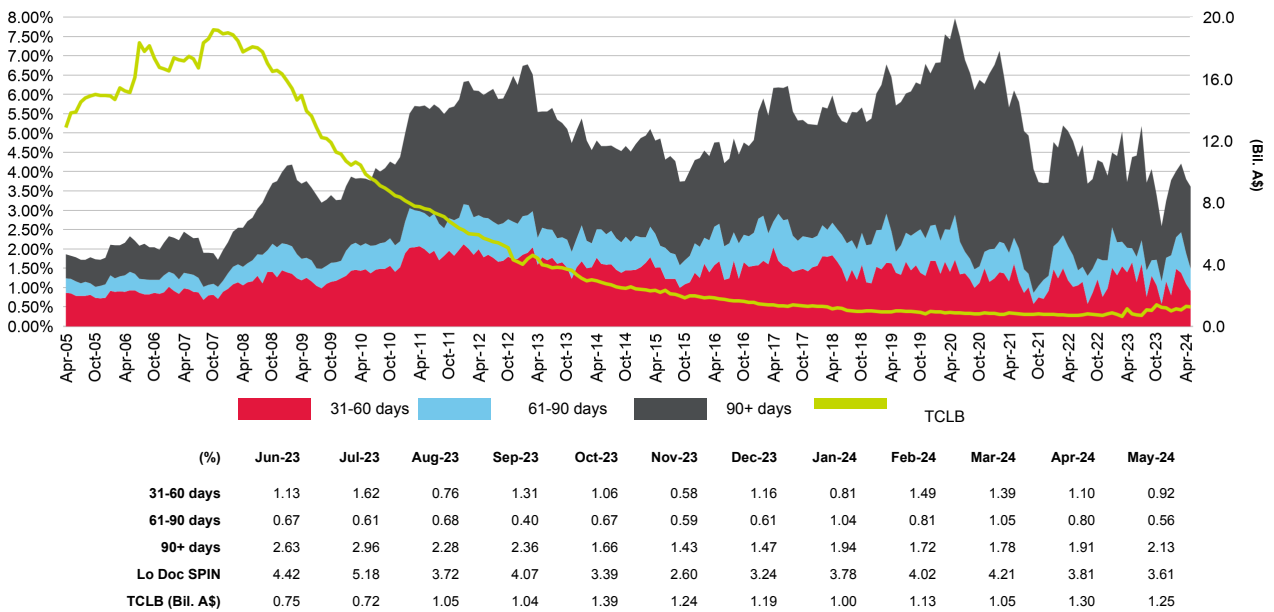
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# Arrears Statistics - Prime

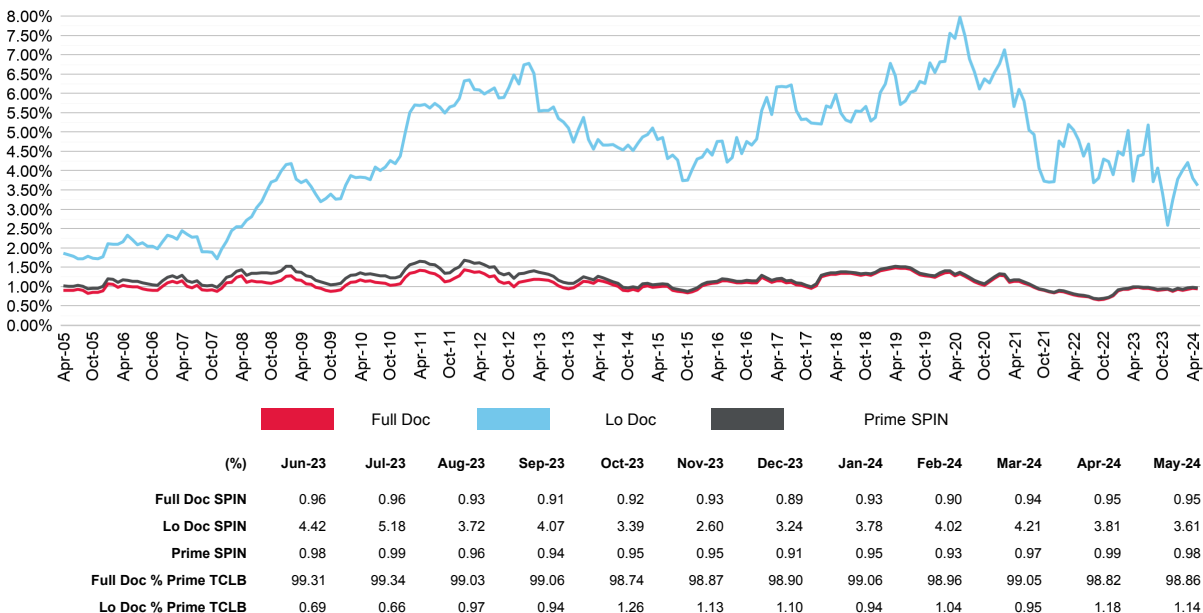
Arrears Reported on a Full Doc Basis



Arrears Reported on a LoDoc Basis

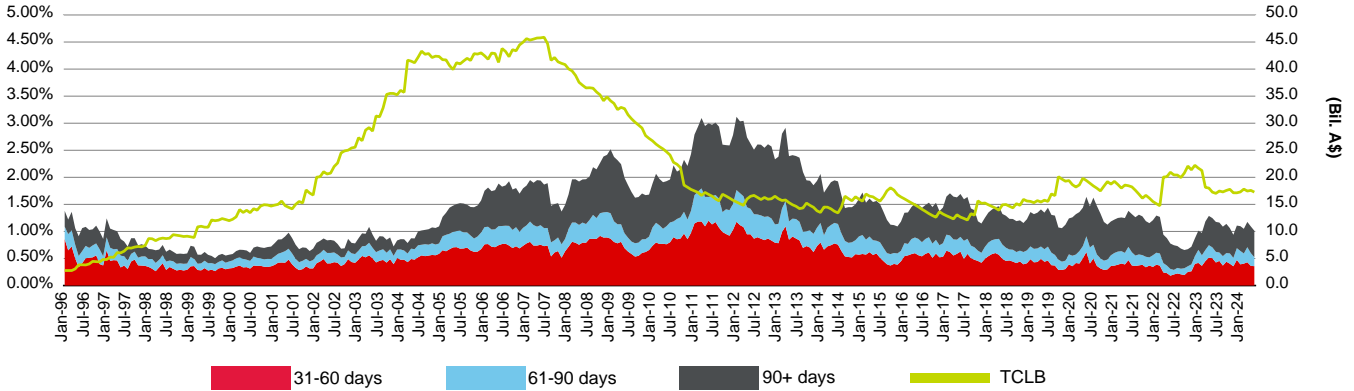


Document Type Comparison



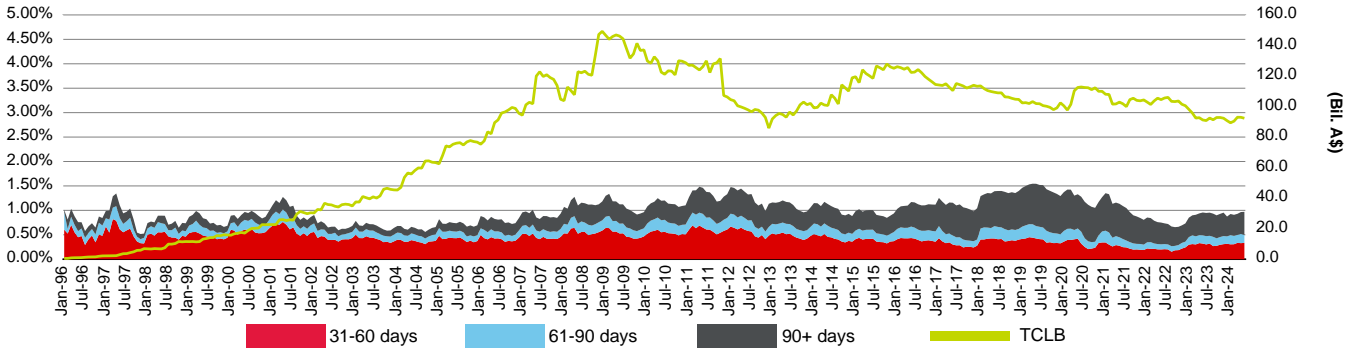
# Arrears Statistics - Prime

## Arrears Reported on a Missed Payment Basis



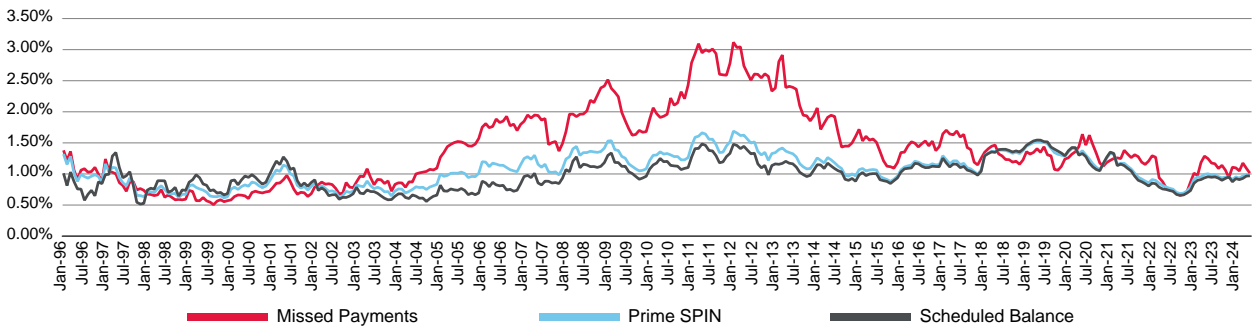
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.43	0.46	0.37	0.44	0.40	0.36	0.47	0.39	0.41	0.43	0.36	0.36
<b>61-90 days</b>	0.20	0.16	0.17	0.16	0.19	0.15	0.22	0.25	0.19	0.28	0.24	0.17
<b>90+ days</b>	0.55	0.55	0.54	0.54	0.47	0.43	0.42	0.46	0.46	0.47	0.49	0.49
<b>Total</b>	1.18	1.16	1.09	1.14	1.06	0.94	1.11	1.10	1.05	1.18	1.09	1.01
<b>TCLB (Bil. A\$)</b>	17.03	17.47	17.30	17.57	17.79	17.14	17.14	17.30	17.82	17.46	17.59	17.27

## Arrears Reported on a Scheduled Balance Basis



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.30	0.32	0.27	0.27	0.30	0.31	0.32	0.30	0.31	0.34	0.33	0.33
<b>61-90 days</b>	0.17	0.16	0.19	0.15	0.16	0.17	0.15	0.19	0.17	0.16	0.19	0.16
<b>90+ days</b>	0.47	0.47	0.47	0.47	0.47	0.48	0.41	0.43	0.43	0.43	0.45	0.47
<b>Total</b>	0.95	0.95	0.93	0.90	0.93	0.95	0.87	0.93	0.91	0.93	0.97	0.97
<b>TCLB (Bil. A\$)</b>	90.81	92.46	91.32	92.81	92.83	92.35	90.76	89.34	90.43	93.00	92.94	92.33

## Arrears Calculation Method Comparison

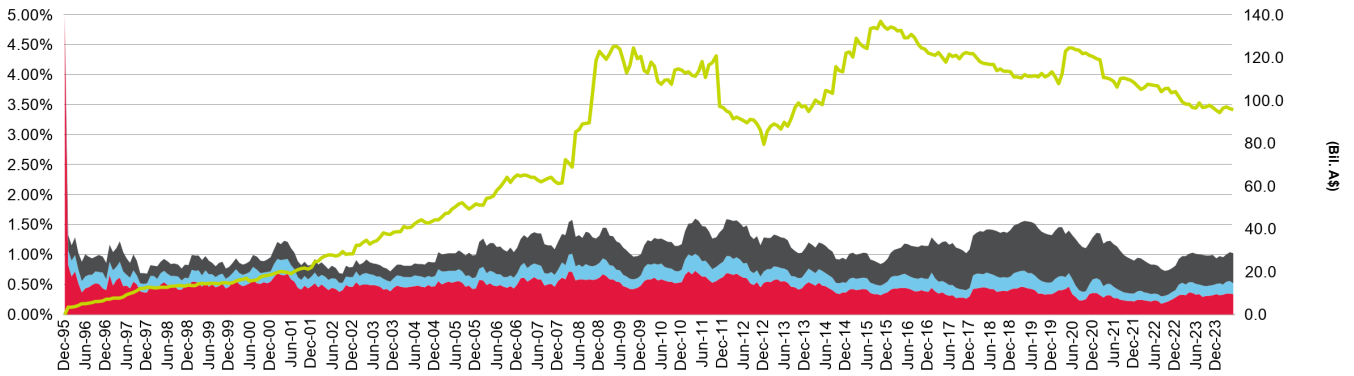


(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>Missed Payments</b>	1.18	1.16	1.09	1.14	1.06	0.94	1.11	1.10	1.05	1.18	1.09	1.01
<b>Scheduled Balance</b>	0.95	0.95	0.93	0.90	0.93	0.95	0.87	0.93	0.91	0.93	0.97	0.97
<b>PrimeSPIN</b>	0.98	0.99	0.96	0.94	0.95	0.95	0.91	0.95	0.93	0.97	0.99	0.98

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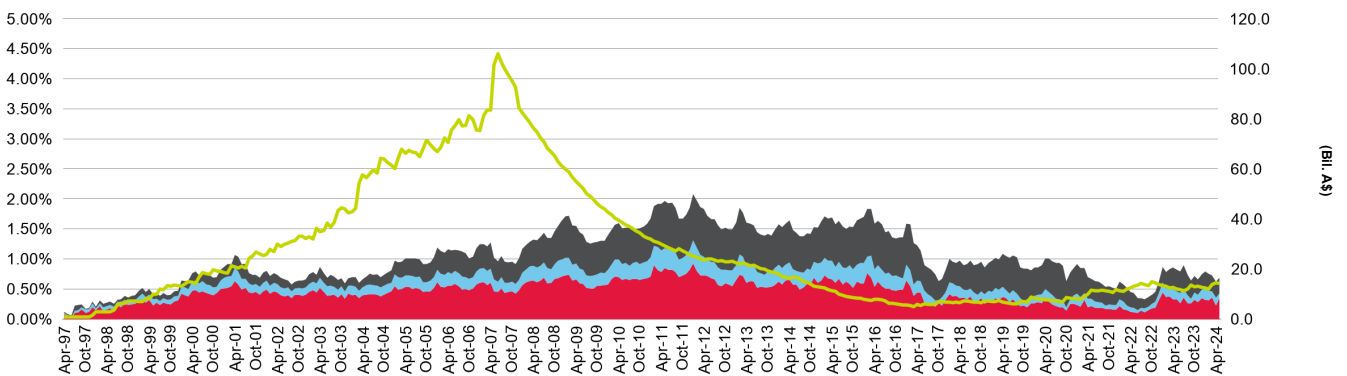
# Arrears Statistics - Prime

## Arrears Domestic Issues



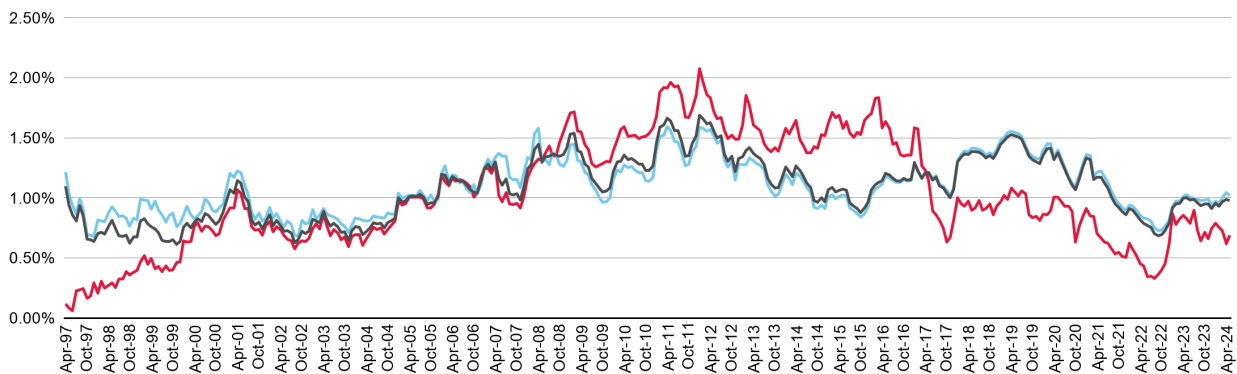
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.33	0.34	0.29	0.31	0.31	0.32	0.34	0.32	0.33	0.35	0.35	0.34
<b>61-90 days</b>	0.17	0.16	0.19	0.17	0.17	0.17	0.17	0.20	0.18	0.19	0.21	0.18
<b>90+ days</b>	0.50	0.50	0.50	0.51	0.50	0.50	0.43	0.46	0.45	0.46	0.49	0.51
<b>Total</b>	1.01	1.00	0.99	0.98	0.98	0.99	0.93	0.97	0.95	1.00	1.04	1.02
<b>TCLB (Bil. A\$)</b>	96.20	98.69	96.70	96.91	97.66	96.46	95.26	94.31	96.20	96.81	96.03	95.47

## Arrears Cross Border Issues



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.26	0.36	0.26	0.26	0.32	0.28	0.35	0.32	0.31	0.35	0.23	0.34
<b>61-90 days</b>	0.16	0.15	0.13	0.07	0.12	0.13	0.14	0.18	0.17	0.11	0.13	0.08
<b>90+ days</b>	0.36	0.39	0.34	0.31	0.27	0.26	0.26	0.29	0.28	0.27	0.26	0.27
<b>Total</b>	0.79	0.89	0.73	0.64	0.71	0.66	0.74	0.79	0.75	0.73	0.62	0.69
<b>TCLB (Bil. A\$)</b>	11.64	11.23	11.92	13.47	12.96	13.03	12.64	12.33	12.04	13.65	14.50	14.13

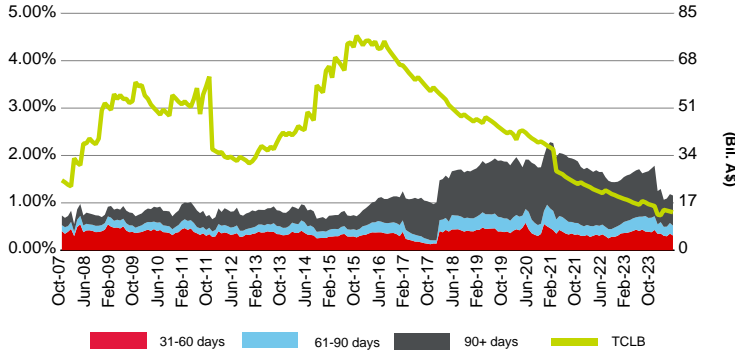
## Market Comparison



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>Domestic</b>	1.01	1.00	0.99	0.98	0.98	0.99	0.93	0.97	0.95	1.00	1.04	1.02
<b>Cross Border</b>	0.79	0.89	0.73	0.64	0.71	0.66	0.74	0.79	0.75	0.73	0.62	0.69
<b>Prime SPIN</b>	0.98	0.99	0.96	0.94	0.95	0.95	0.91	0.95	0.93	0.97	0.99	0.98

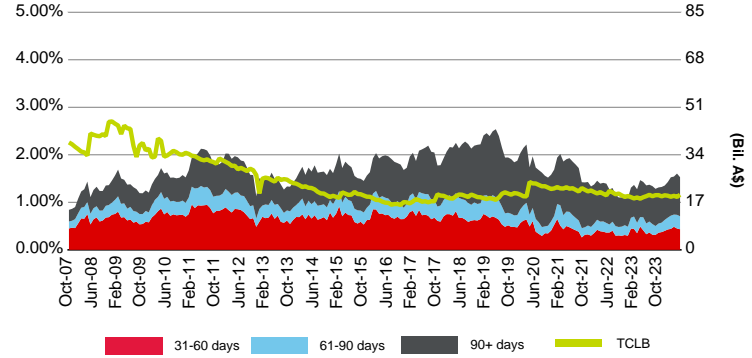
# Arrears Statistics - Prime

## Major Banks



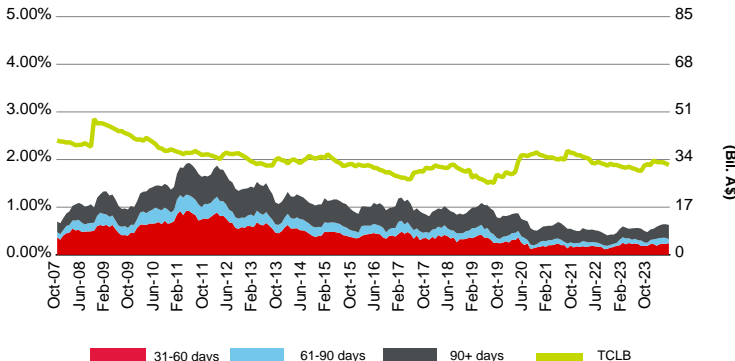
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.35	0.35	0.31	0.30	0.35	0.31
<b>61-90 days</b>	0.20	0.24	0.19	0.20	0.22	0.21
<b>90+ days</b>	0.70	0.70	0.57	0.59	0.61	0.64
<b>Major Banks SPIN</b>	1.25	1.29	1.07	1.09	1.18	1.16
<b>TCLB (Bil. A\$)</b>	12.77	12.55	14.50	14.22	13.93	13.65

## Regional Banks



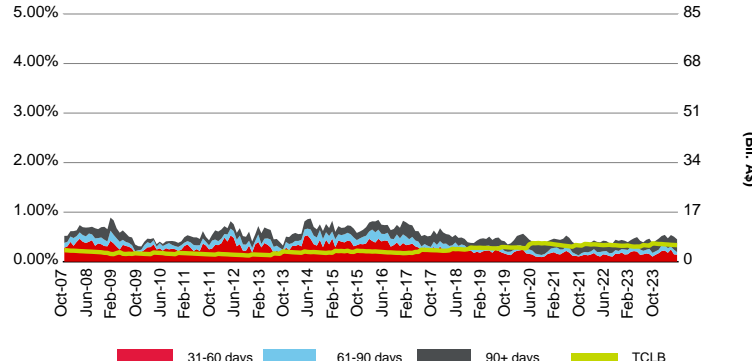
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.40	0.43	0.44	0.48	0.45	0.43
<b>61-90 days</b>	0.23	0.25	0.28	0.26	0.29	0.27
<b>90+ days</b>	0.72	0.75	0.81	0.80	0.87	0.82
<b>Regional Banks SPIN</b>	1.35	1.43	1.53	1.54	1.60	1.53
<b>TCLB (Bil. A\$)</b>	19.51	19.36	18.98	19.32	18.93	19.71

## Other Banks



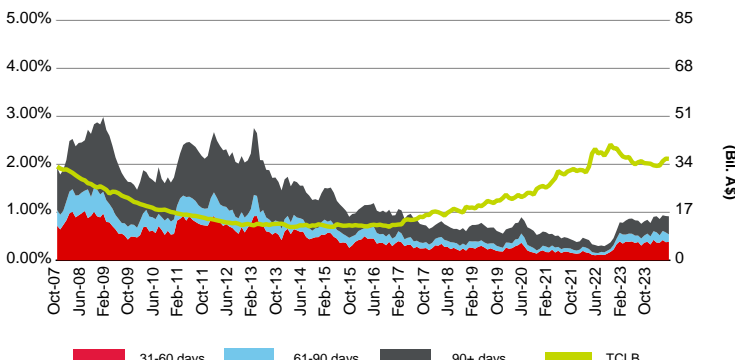
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.23	0.19	0.22	0.23	0.23	0.25
<b>61-90 days</b>	0.10	0.15	0.13	0.12	0.13	0.08
<b>90+ days</b>	0.22	0.25	0.27	0.28	0.28	0.30
<b>Other Banks SPIN</b>	0.55	0.59	0.62	0.64	0.64	0.63
<b>TCLB (Bil. A\$)</b>	33.66	33.13	33.03	33.04	32.61	32.05

## Non-Bank Financial Institutions



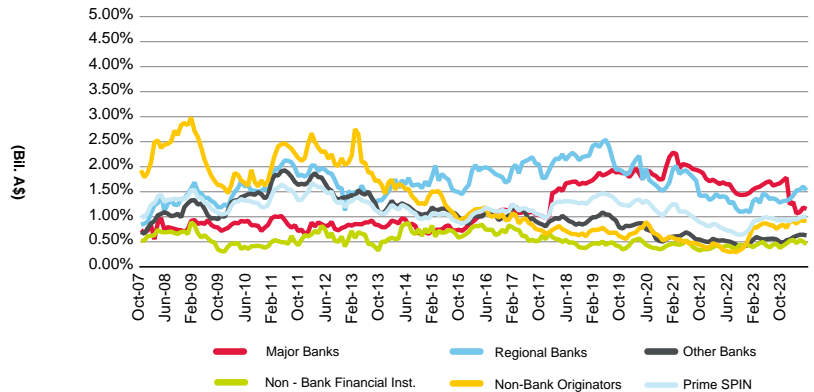
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.22	0.23	0.18	0.25	0.15	0.14
<b>61-90 days</b>	0.11	0.11	0.09	0.06	0.09	0.05
<b>90+ days</b>	0.19	0.21	0.20	0.23	0.26	0.26
<b>Non-Bank Financial Institutions SPIN</b>	0.52	0.54	0.47	0.54	0.50	0.45
<b>TCLB (Bil. A\$)</b>	6.05	5.95	5.89	5.78	5.74	5.67

## Non-Bank Originators



(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	0.43	0.37	0.37	0.42	0.38	0.38
<b>61-90 days</b>	0.18	0.21	0.16	0.19	0.20	0.16
<b>90+ days</b>	0.30	0.33	0.34	0.33	0.34	0.38
<b>Non-Bank Originators SPIN</b>	0.91	0.92	0.86	0.94	0.92	0.92
<b>TCLB (Bil. A\$)</b>	33.64	33.44	33.57	35.11	36.00	35.96

## Financial Institutions Comparison

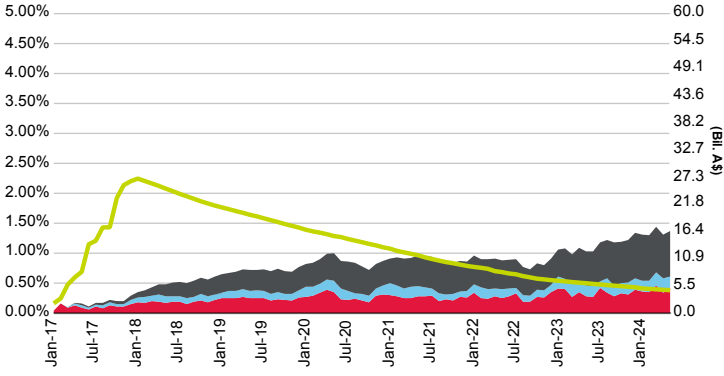


(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>Major Banks</b>	1.25	1.29	1.07	1.09	1.18	1.16
<b>Regional Banks</b>	1.35	1.43	1.53	1.54	1.60	1.53
<b>Other Banks</b>	0.55	0.59	0.62	0.64	0.64	0.63
<b>Non-Bank Financial Institutions</b>	0.52	0.54	0.47	0.54	0.50	0.45
<b>Non-Bank Originators</b>	0.91	0.92	0.86	0.94	0.92	0.92
<b>Prime SPIN</b>	0.91	0.95	0.93	0.97	0.99	0.98

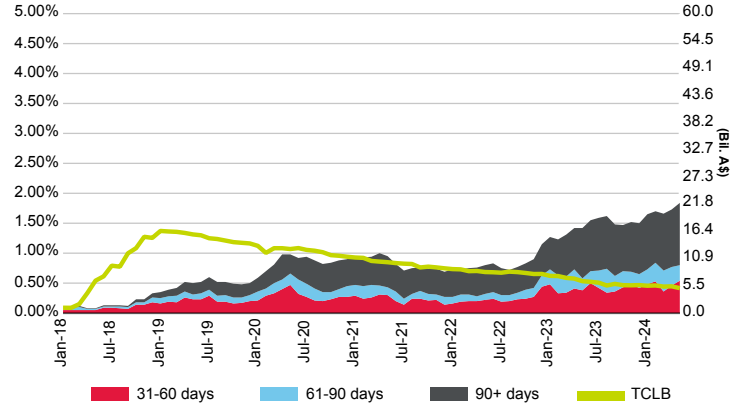
# Arrears Statistics - Prime

## By Year Of Issuance

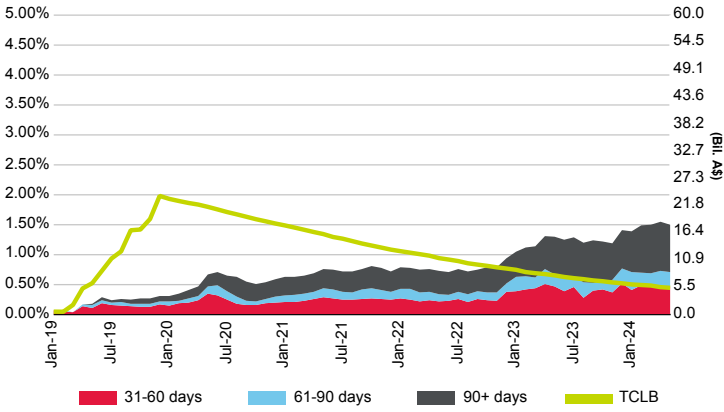
2017



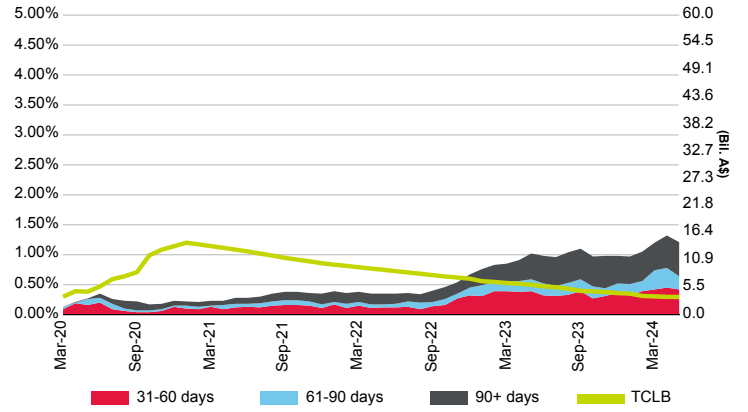
2018



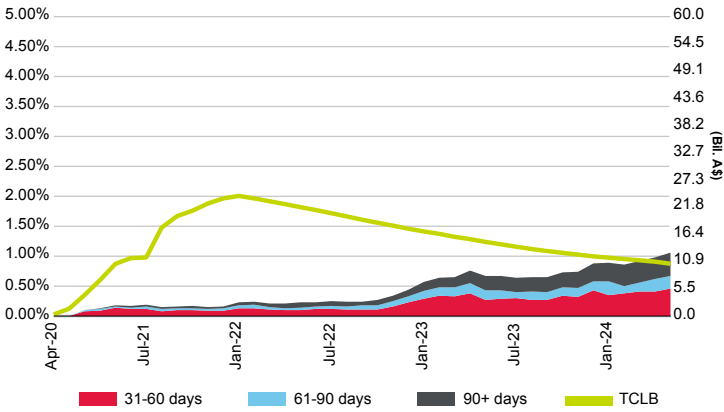
2019



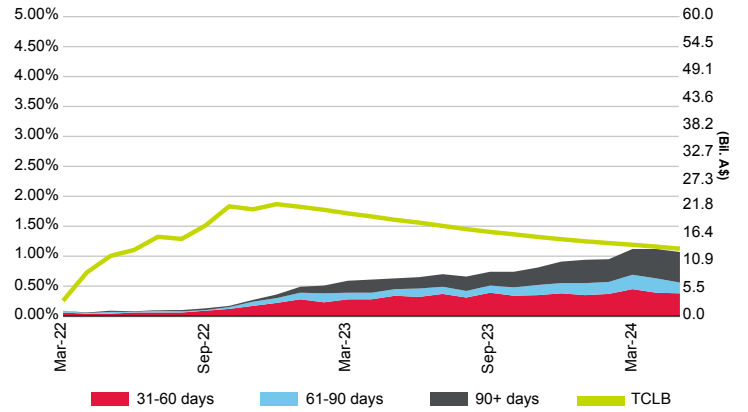
2020



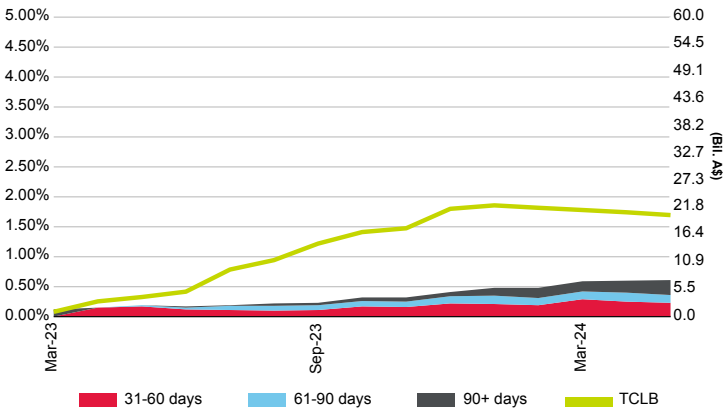
2021



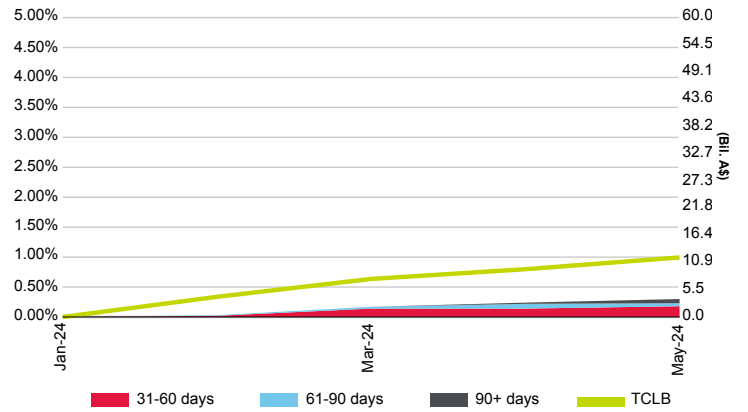
2022



2023



2024

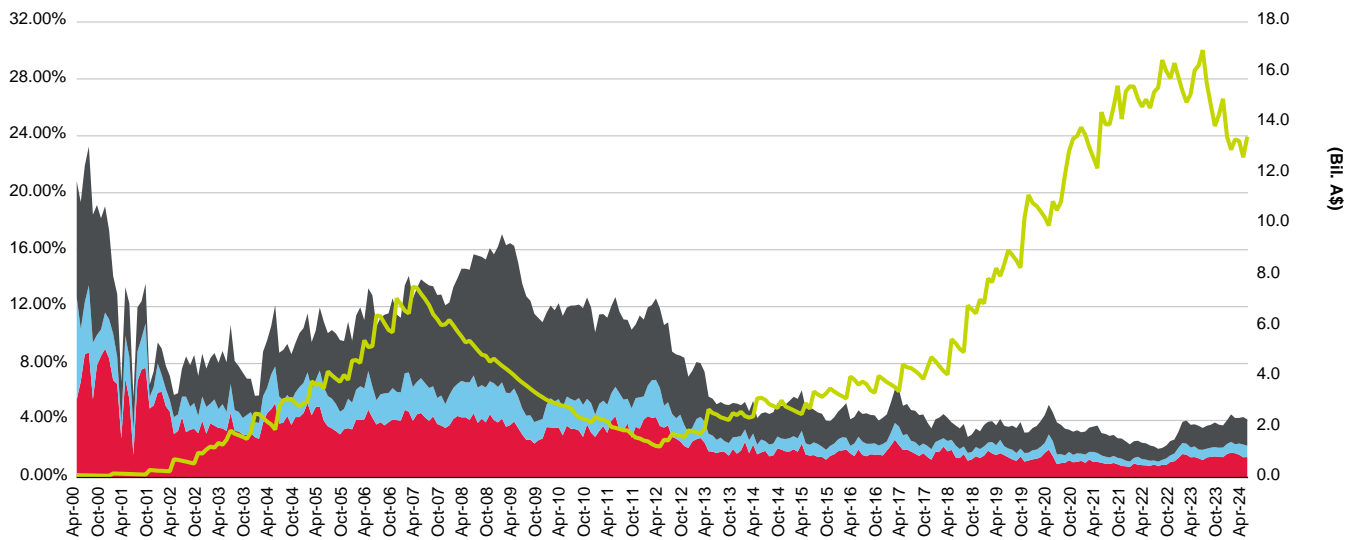


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# Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



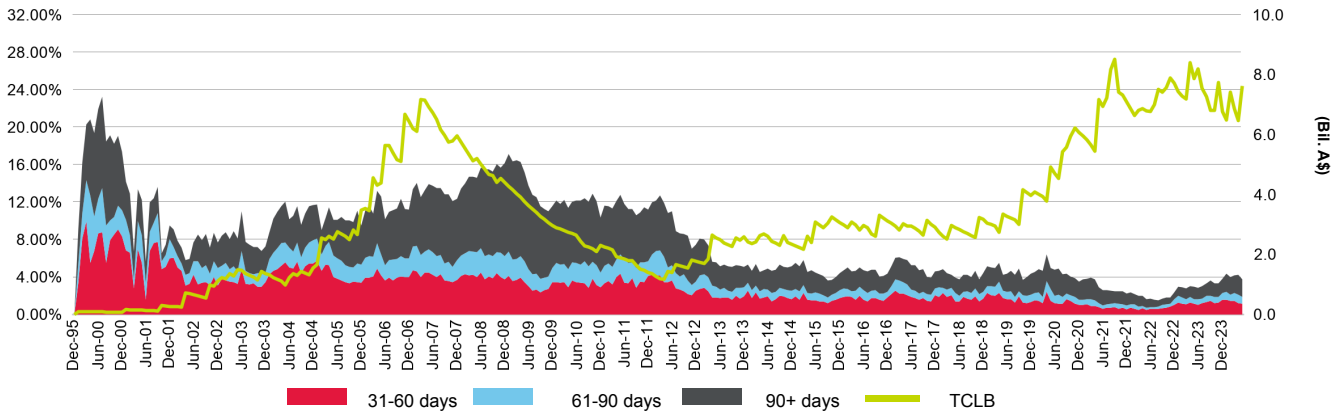
■ 31-60 days   
 ■ 61-90 days   
 ■ 90+ days   
 — TCLB(Total current loan balance)

(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	1.21	1.40	1.44	1.47	1.45	1.42	1.65	1.74	1.70	1.59	1.41	1.43
<b>61-90 days</b>	0.73	0.62	0.65	0.65	0.63	0.68	0.71	0.75	0.63	0.79	0.90	0.80
<b>90+ days</b>	1.53	1.61	1.61	1.73	1.62	1.56	1.66	1.93	1.84	1.80	1.93	1.85
<b>Non-Conforming SPIN</b>	3.47	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18	4.24	4.07
<b>TCLB (Bil. A\$)</b>	16.89	15.58	14.71	13.89	14.34	14.97	13.47	12.95	13.36	13.30	12.65	13.47

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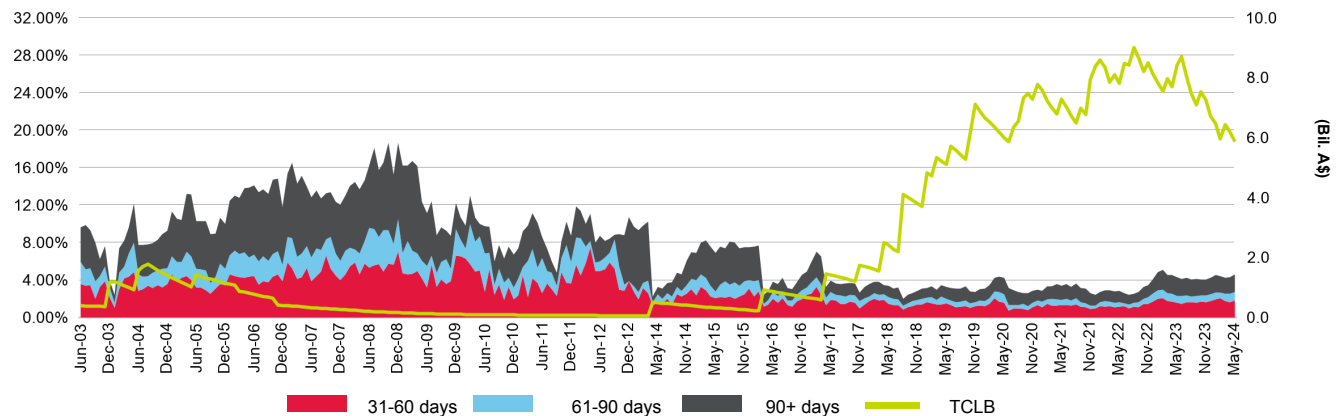
# Arrears Statistics - Non-Conforming

## Arrears Domestic Issues



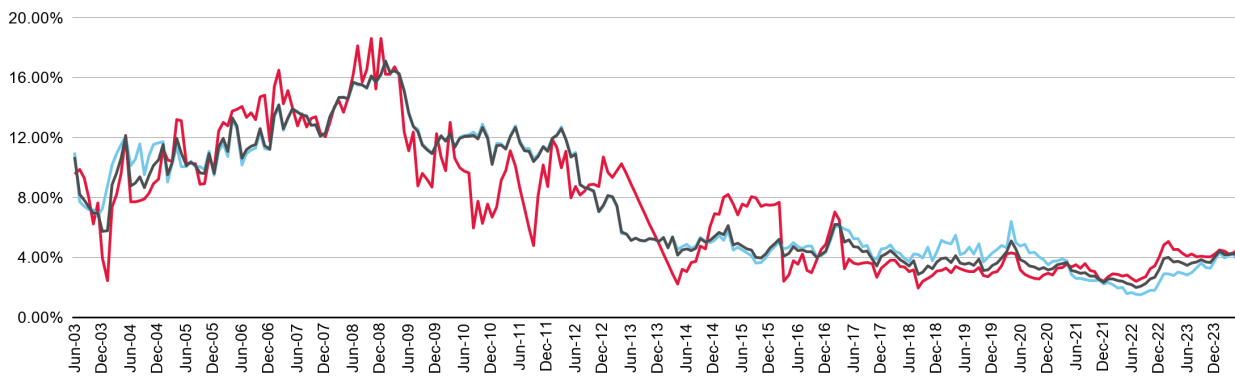
(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	1.01	1.16	1.28	1.41	1.21	1.24	1.55	1.57	1.45	1.44	1.20	1.14
<b>61-90 days</b>	0.60	0.53	0.69	0.57	0.63	0.64	0.72	0.80	0.65	0.82	0.89	0.71
<b>90+ days</b>	1.22	1.29	1.36	1.66	1.49	1.41	1.53	1.98	1.87	1.90	2.10	1.85
<b>Total</b>	2.84	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15	4.20	3.70
<b>TCLB (Bil. A\$)</b>	8.19	7.55	7.25	6.81	6.81	7.73	6.77	6.48	7.41	6.87	6.46	7.62

## Arrears Cross Border Issues



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>31-60 days</b>	1.41	1.63	1.61	1.54	1.67	1.61	1.75	1.91	2.01	1.76	1.63	1.81
<b>61-90 days</b>	0.84	0.70	0.60	0.73	0.64	0.72	0.69	0.71	0.60	0.76	0.91	0.91
<b>90+ days</b>	1.83	1.91	1.84	1.80	1.73	1.71	1.80	1.89	1.80	1.69	1.75	1.84
<b>Total</b>	4.07	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21	4.29	4.56
<b>TCLB (Bil. A\$)</b>	8.70	8.02	7.46	7.08	7.53	7.23	6.71	6.47	5.95	6.43	6.19	5.85

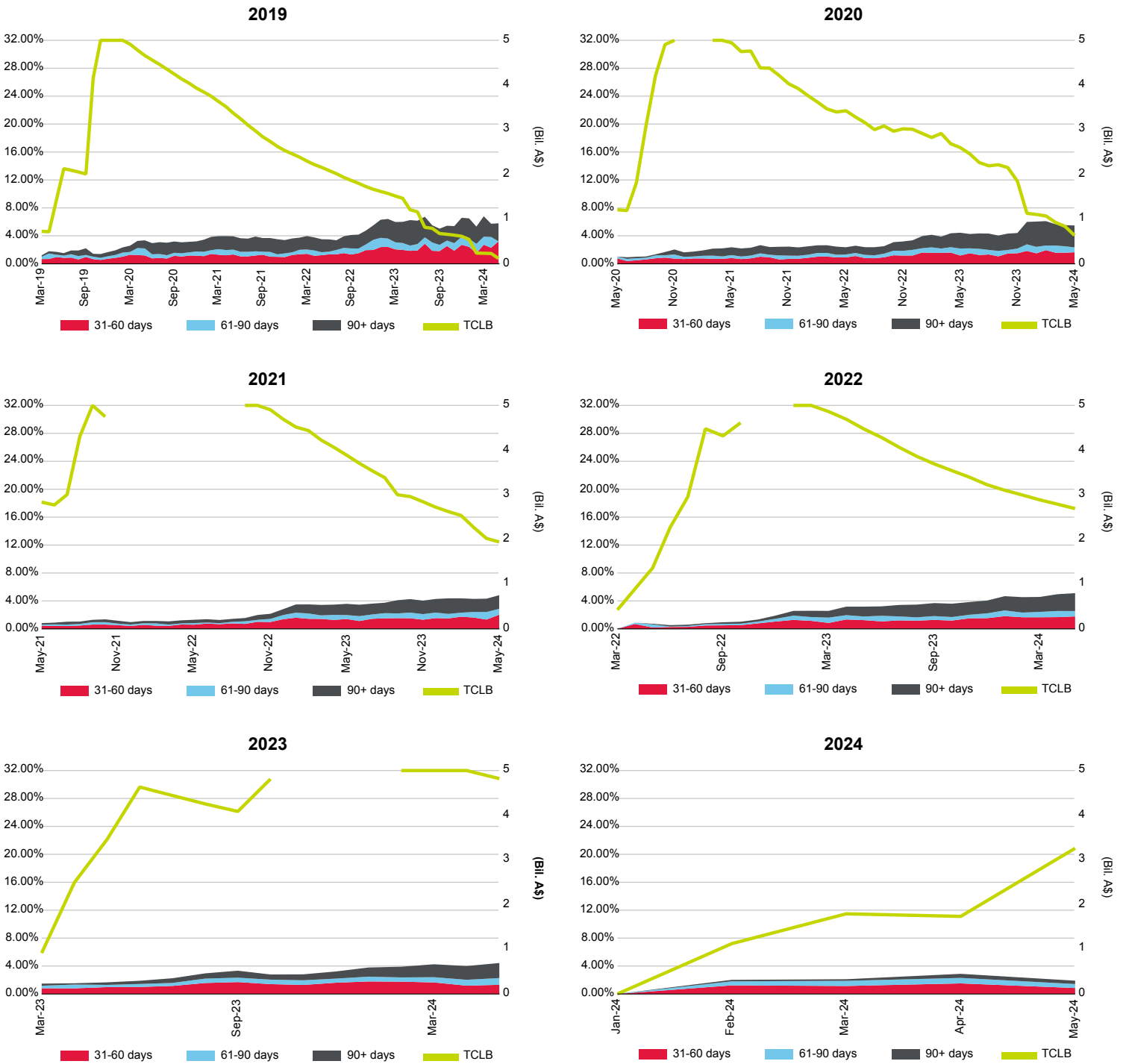
## Market Comparison



(%)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
<b>Domestic</b>	2.84	2.99	3.33	3.63	3.33	3.29	3.80	4.35	3.98	4.15	4.20	3.70
<b>Cross Border</b>	4.07	4.23	4.05	4.07	4.05	4.04	4.24	4.51	4.41	4.21	4.29	4.56
<b>Non-Conforming SPIN</b>	3.47	3.63	3.70	3.86	3.70	3.65	4.02	4.43	4.17	4.18	4.24	4.07

# Arrears Statistics - Non-Conforming

## By Year Of Issuance



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