

RMBS Arrears Statistics

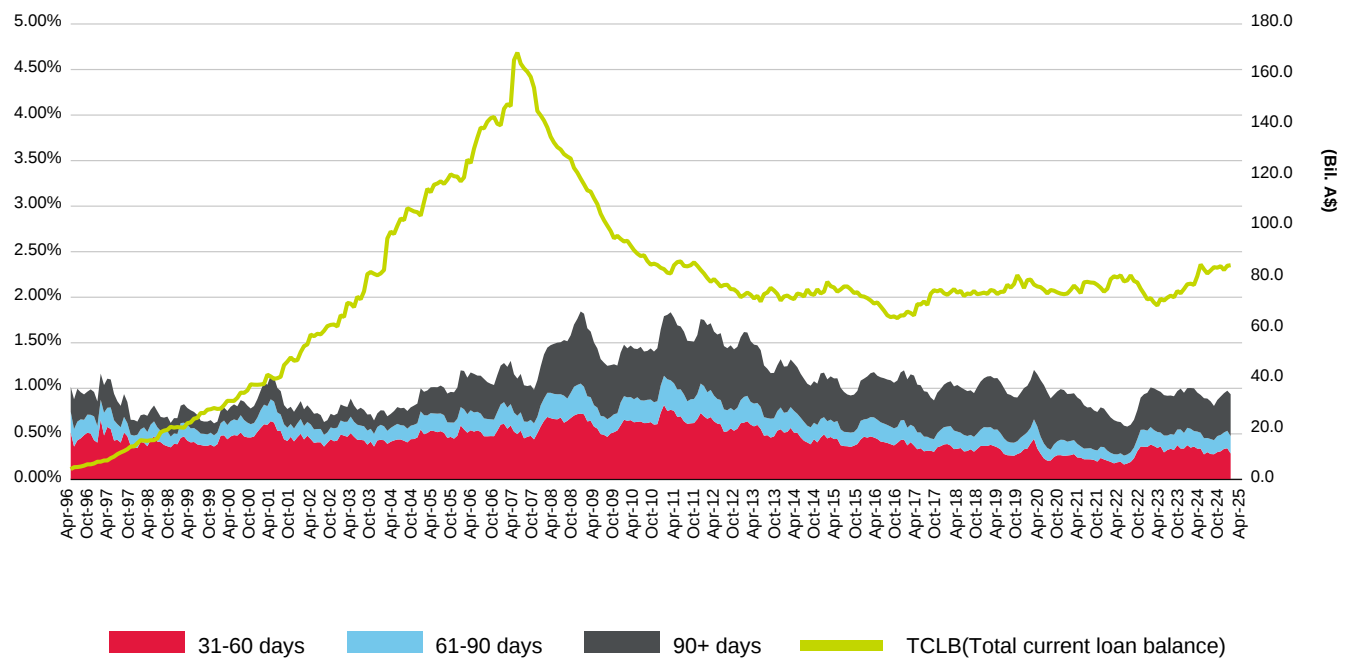
**Australia (Excluding
Non-Capital Market Issuance)**

As of April 30, 2025

This report does not constitute a rating action

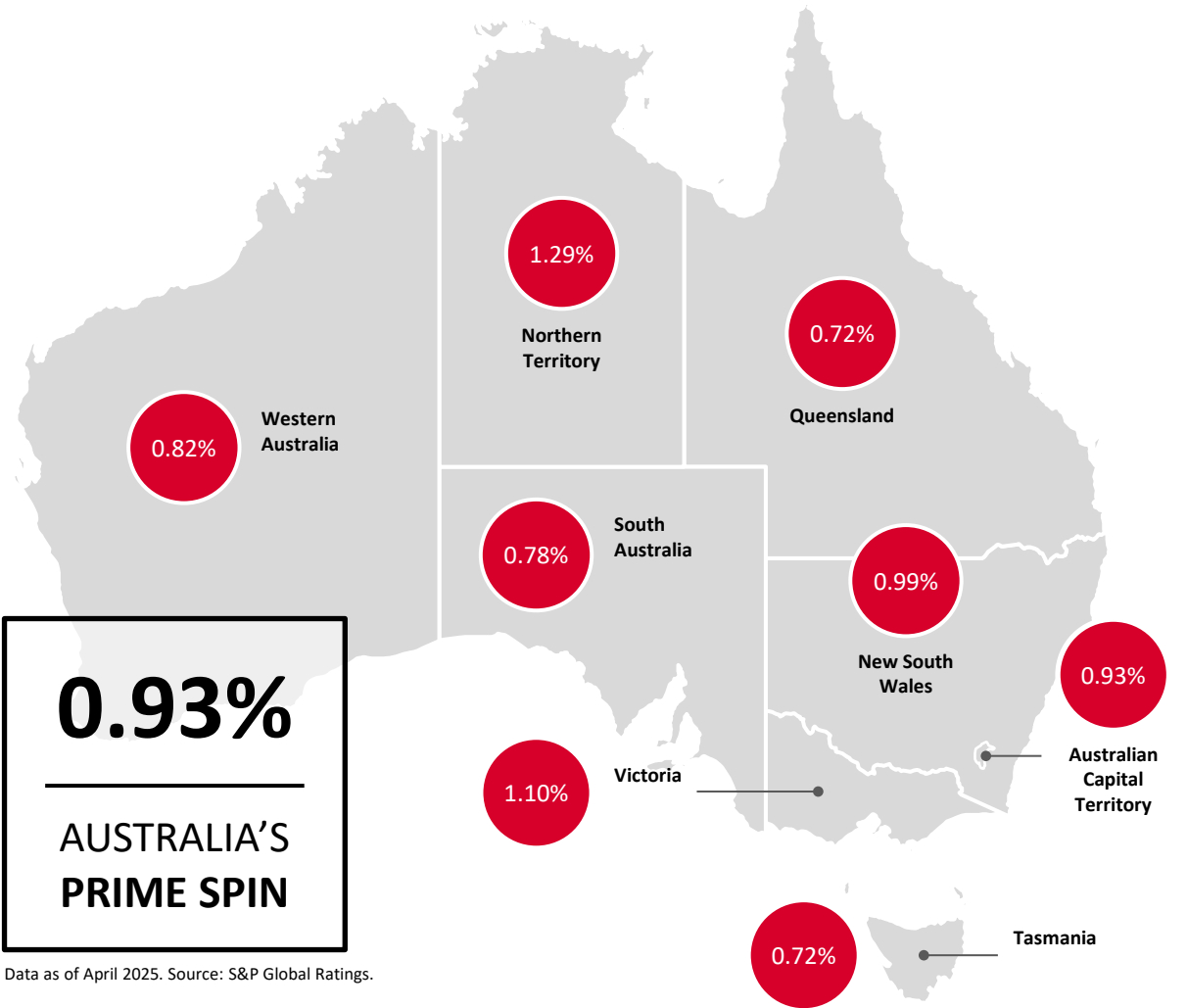
Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)



(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
31-60 days	0.36	0.34	0.34	0.27	0.30	0.28	0.28	0.30	0.31	0.34	0.34	0.28
61-90 days	0.17	0.19	0.17	0.18	0.16	0.17	0.16	0.18	0.18	0.18	0.19	0.19
90+ days	0.47	0.43	0.41	0.44	0.43	0.41	0.37	0.40	0.42	0.43	0.44	0.46
Prime SPIN	1.00	0.95	0.93	0.89	0.89	0.86	0.81	0.87	0.91	0.95	0.97	0.93
TCLB (Bil. A\$)	76.88	80.33	84.96	83.04	81.39	82.59	83.90	83.67	84.28	82.77	84.44	84.67

State Arrears Trend



30+ Arrears By State

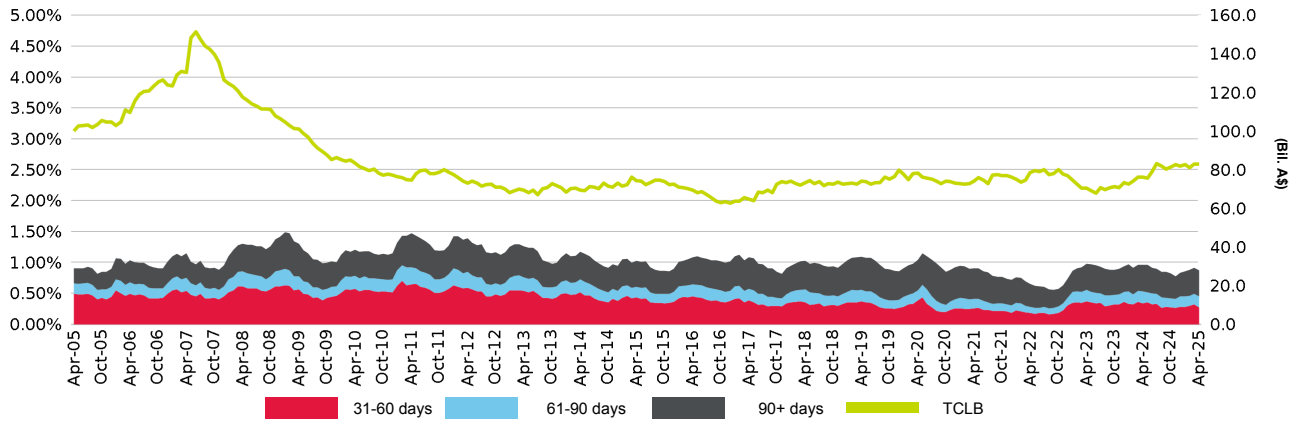
	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
New South Wales	0.88%	0.93%	0.88%	1.05%	1.07%	0.99%
Victoria	1.03%	1.08%	0.99%	1.11%	1.17%	1.10%
Queensland	0.55%	0.65%	0.62%	0.69%	0.71%	0.72%
Western Australia	0.71%	0.80%	0.69%	0.86%	0.86%	0.82%
South Australia	0.59%	0.65%	0.60%	0.75%	0.74%	0.78%
Tasmania	0.58%	0.60%	0.58%	0.57%	0.58%	0.72%
Australian Capital Territory	0.53%	0.66%	0.78%	0.91%	0.97%	0.93%
Northern Territory	0.73%	0.91%	0.73%	0.90%	1.01%	1.29%
Australia	0.81%	0.87%	0.81%	0.95%	0.97%	0.93%

Movement denotes the month-on-month increase (decrease) in 30+ arrears

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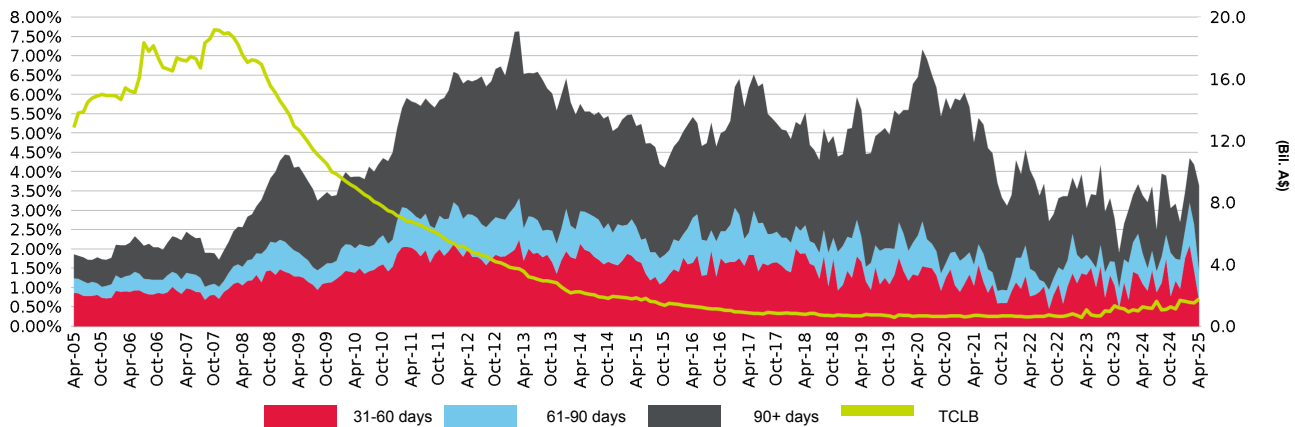
Arrears Statistics - Prime

Arrears Reported on a Full Doc Basis



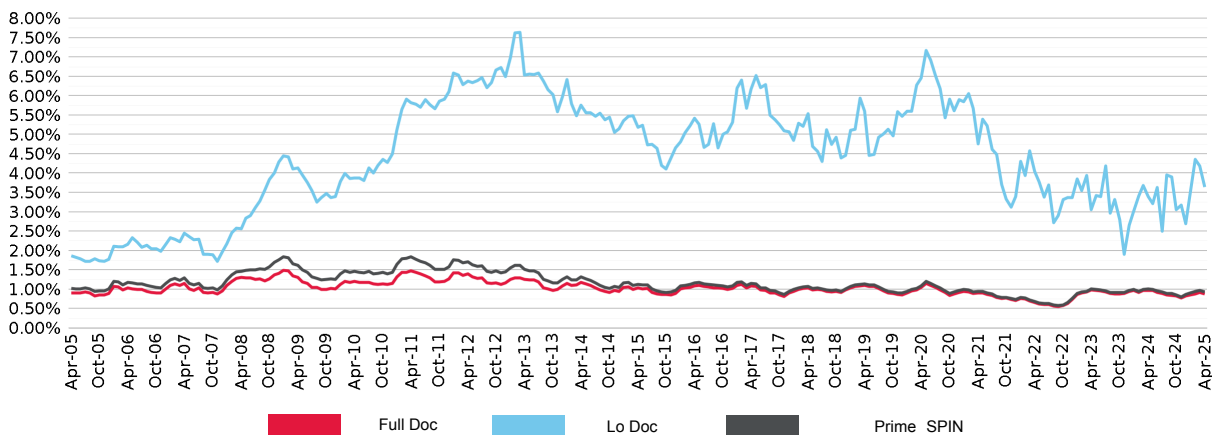
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
31-60 days	0.35	0.32	0.33	0.26	0.28	0.27	0.26	0.29	0.28	0.30	0.32	0.28
61-90 days	0.16	0.18	0.17	0.17	0.15	0.15	0.15	0.16	0.17	0.16	0.17	0.18
90+ days	0.45	0.41	0.40	0.42	0.42	0.40	0.36	0.38	0.41	0.42	0.42	0.42
Full Doc SPIN	0.97	0.91	0.90	0.85	0.85	0.82	0.77	0.83	0.86	0.88	0.92	0.88
TCLB (Bil. A\$)	75.68	79.17	83.35	81.99	80.30	81.34	82.77	81.97	82.68	81.20	82.93	82.90

Arrears Reported on a LoDoc Basis



(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
31-60 days	0.92	1.46	0.88	1.12	1.75	0.78	1.18	0.98	1.77	2.11	1.43	0.66
61-90 days	0.58	0.50	0.55	0.67	0.63	1.12	0.57	0.75	0.74	1.10	1.20	0.74
90+ days	1.71	1.67	1.07	2.16	1.52	1.16	1.43	0.97	0.98	1.14	1.55	2.25
Lo Doc SPIN	3.21	3.63	2.50	3.95	3.90	3.06	3.18	2.70	3.48	4.35	4.18	3.64
TCLB (Bil. A\$)	1.19	1.16	1.61	1.05	1.09	1.25	1.13	1.69	1.61	1.56	1.51	1.77

Document Type Comparison

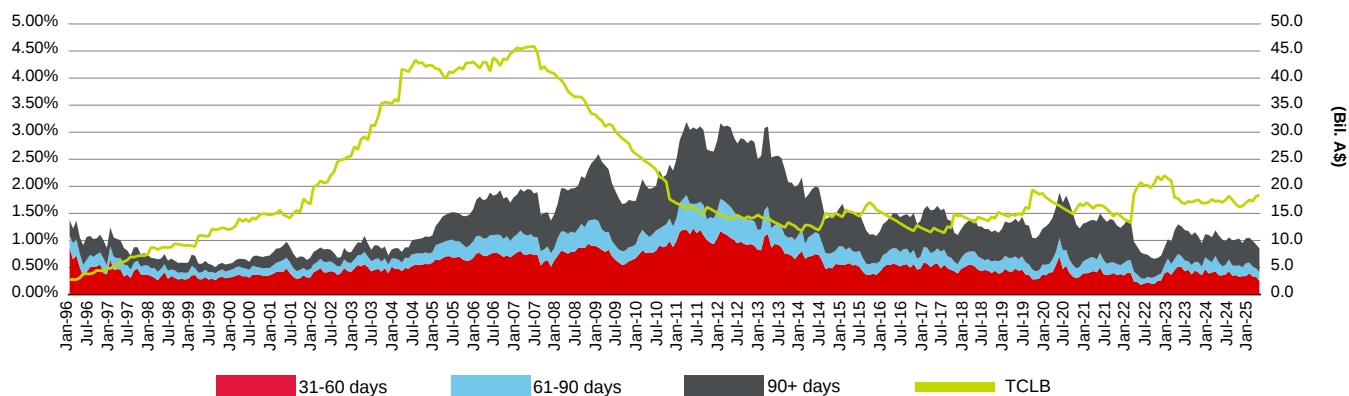


(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Full Doc SPIN	0.97	0.91	0.90	0.85	0.85	0.82	0.77	0.83	0.86	0.88	0.92	0.88
Lo Doc SPIN	3.21	3.63	2.50	3.95	3.90	3.06	3.18	2.70	3.48	4.35	4.18	3.64
Prime SPIN	1.00	0.95	0.93	0.89	0.89	0.86	0.81	0.87	0.91	0.95	0.97	0.93
Full Doc % Prime TCLB	98.45	98.56	98.11	98.73	98.67	98.49	98.66	97.98	98.09	98.11	98.21	97.91
Lo Doc % Prime TCLB	1.55	1.44	1.89	1.27	1.33	1.51	1.34	2.02	1.91	1.89	1.79	2.09

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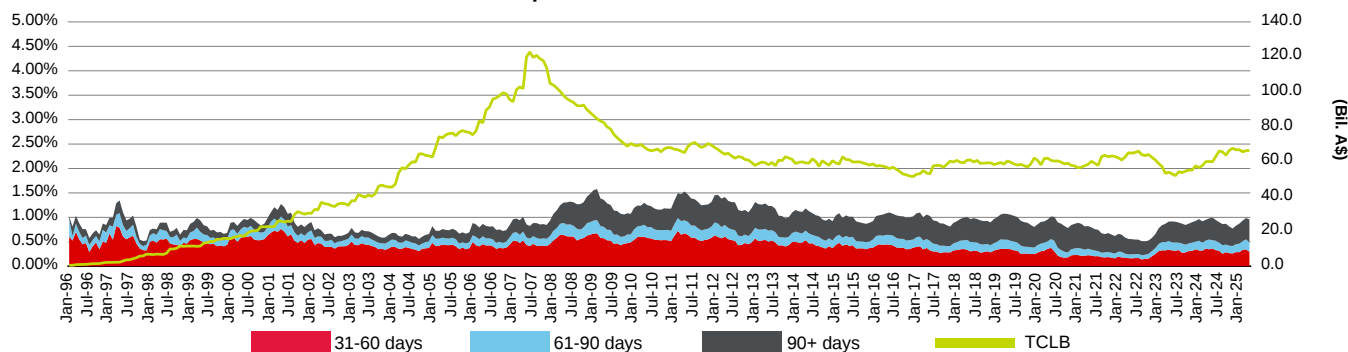
Arrears Statistics - Prime

Arrears Reported on a Missed Payment Basis



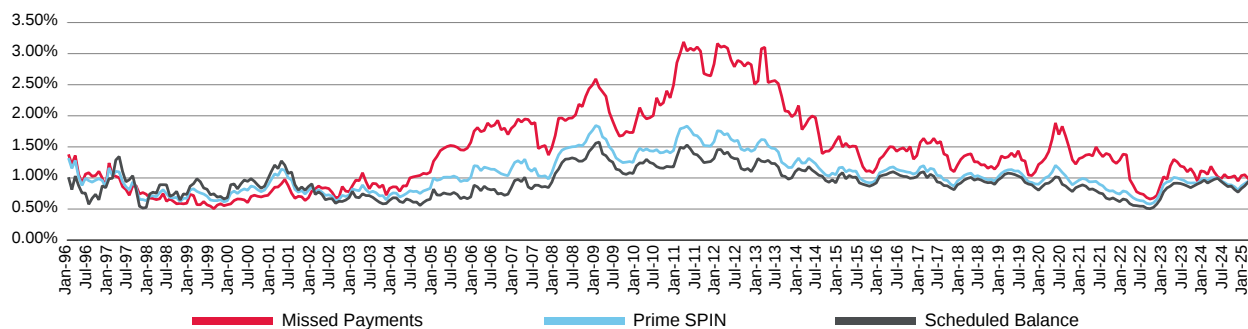
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
31-60 days	0.36	0.37	0.43	0.35	0.36	0.33	0.34	0.34	0.39	0.33	0.33	0.25
61-90 days	0.17	0.17	0.21	0.19	0.17	0.21	0.16	0.24	0.20	0.18	0.15	0.16
90+ days	0.50	0.44	0.41	0.47	0.48	0.49	0.45	0.46	0.46	0.48	0.44	0.44
Total	1.02	0.99	1.06	1.00	1.01	1.04	0.95	1.04	1.05	0.99	0.93	0.85
TCLB (Bil. AS)	17.02	17.46	18.20	17.51	16.74	16.22	16.33	16.95	17.51	17.23	18.18	18.34

Arrears Reported on a Scheduled Balance Basis



(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
31-60 days	0.36	0.33	0.32	0.25	0.29	0.27	0.26	0.29	0.29	0.34	0.34	0.29
61-90 days	0.17	0.19	0.16	0.17	0.15	0.15	0.15	0.16	0.17	0.18	0.20	0.20
90+ days	0.46	0.43	0.42	0.43	0.43	0.39	0.36	0.38	0.41	0.42	0.44	0.47
Total	0.99	0.95	0.90	0.86	0.87	0.81	0.77	0.83	0.87	0.93	0.99	0.96
TCLB (Bil. AS)	59.85	62.87	66.04	65.53	63.65	66.37	67.57	66.71	66.78	65.54	66.26	66.33

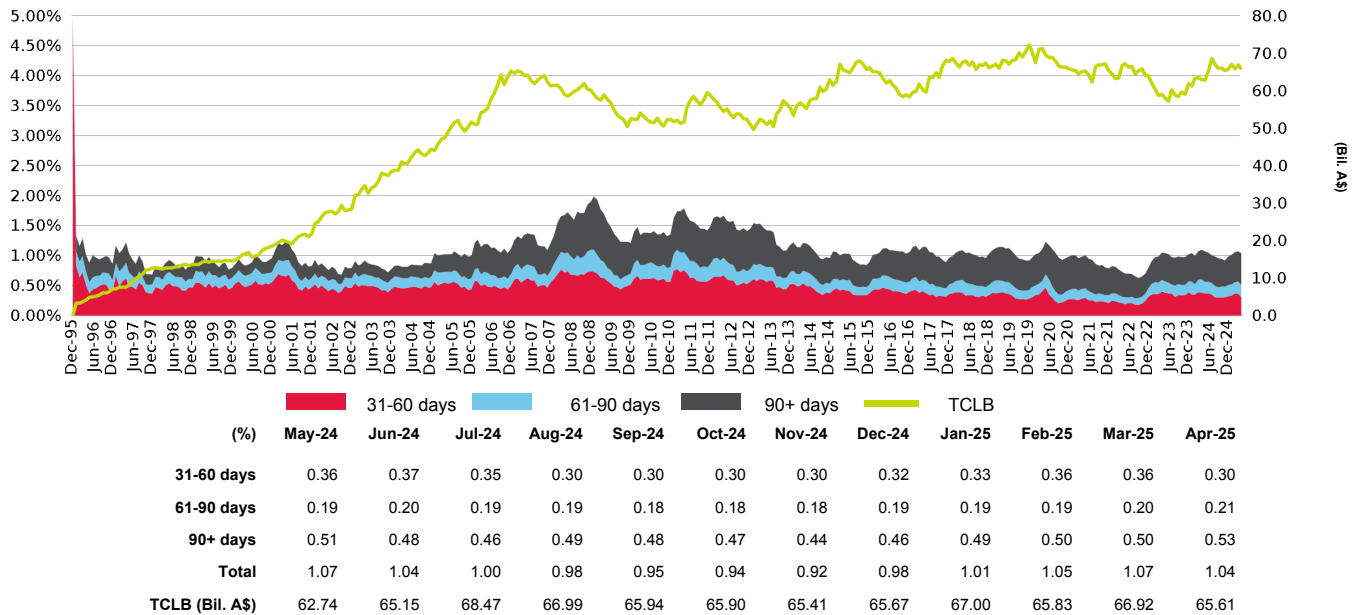
Arrears Calculation Method Comparison



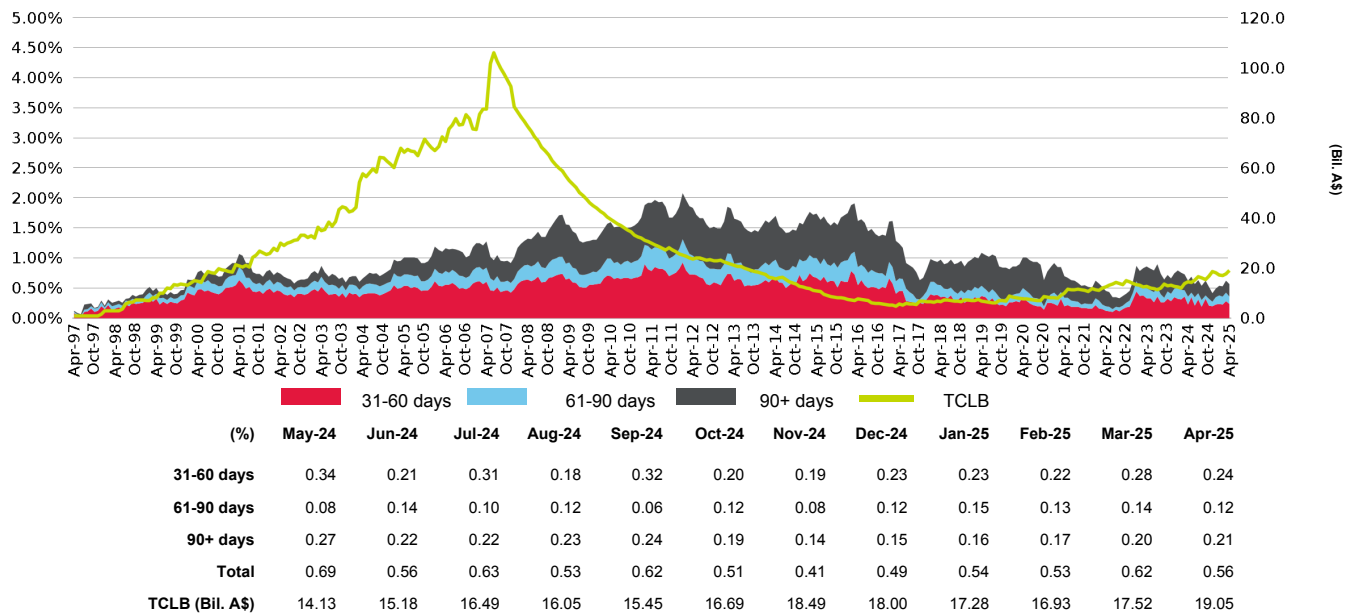
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Missed Payments	1.02	0.99	1.06	1.00	1.01	1.04	0.95	1.04	1.05	0.99	0.93	0.85
Scheduled Balance	0.99	0.95	0.90	0.86	0.87	0.81	0.77	0.83	0.87	0.93	0.99	0.96
PrimeSPIN	1.00	0.95	0.93	0.89	0.89	0.86	0.81	0.87	0.91	0.95	0.97	0.93

Arrears Statistics - Prime

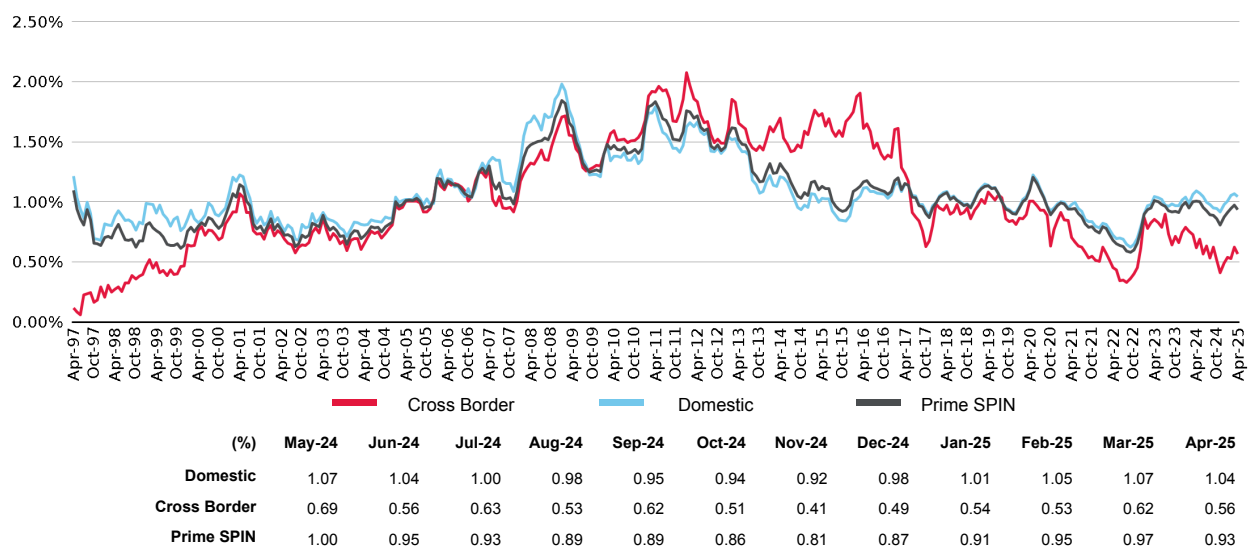
Arrears Domestic Issues



Arrears Cross Border Issues

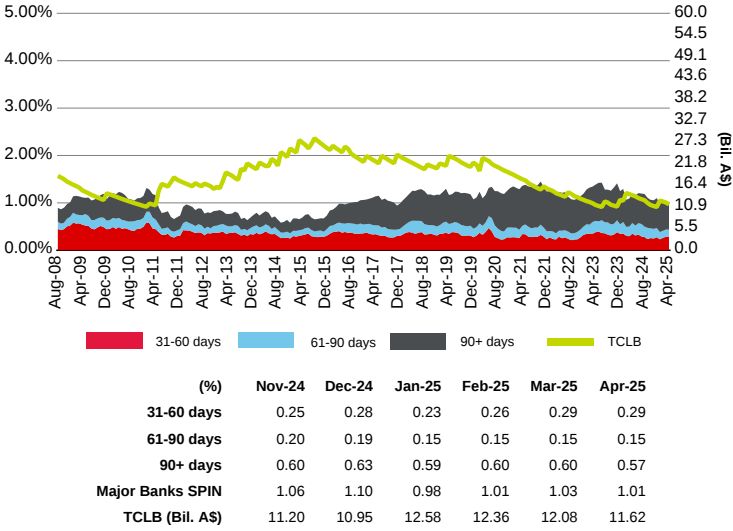


Market Comparison

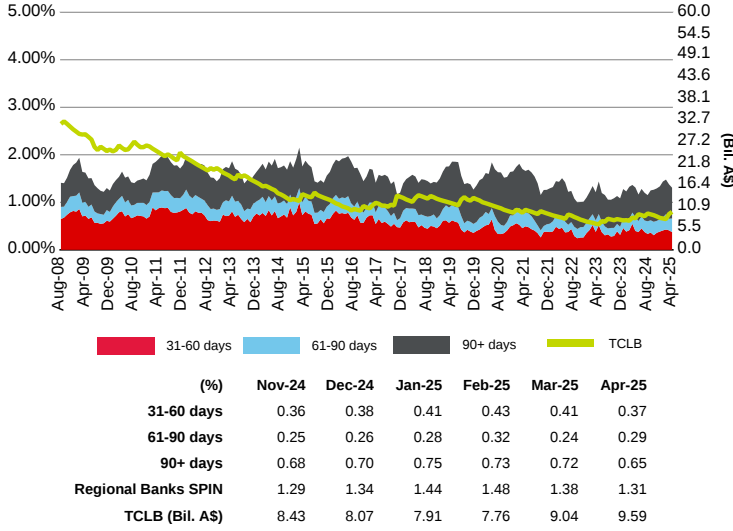


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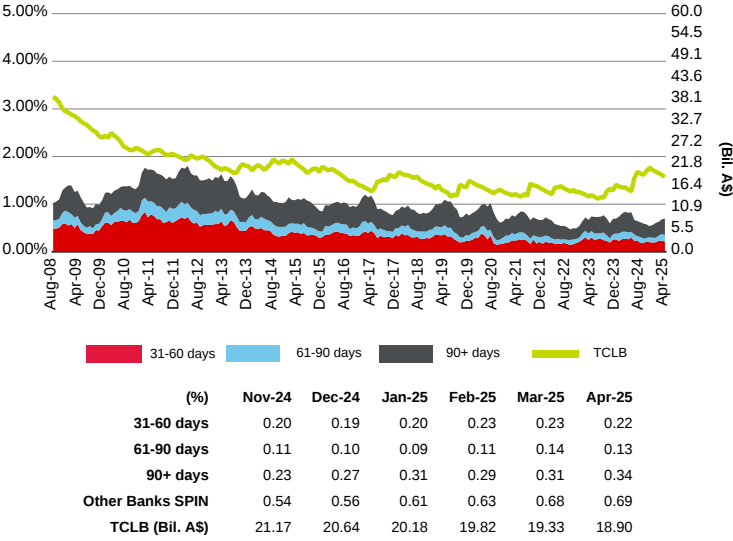
Major Banks



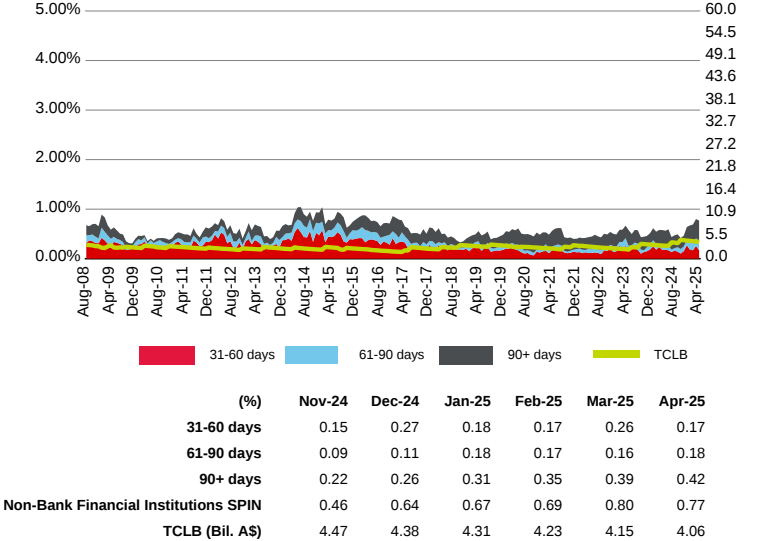
Regional Banks



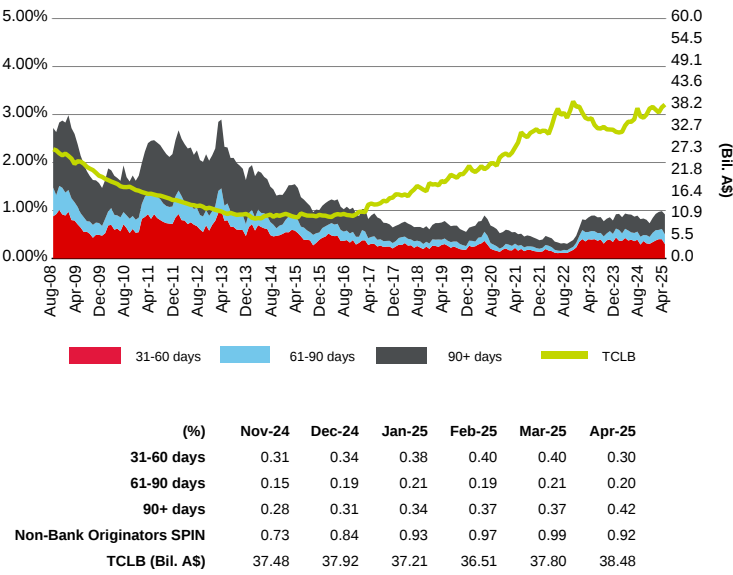
Other Banks



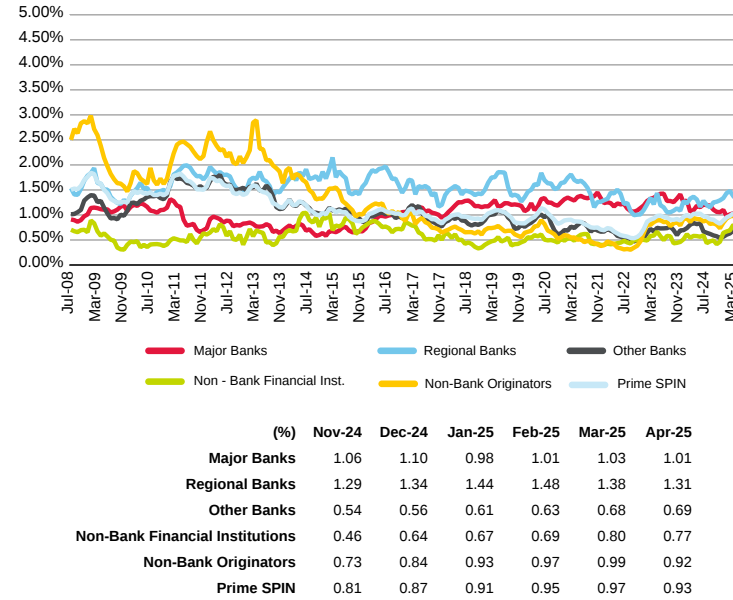
Non-Bank Financial Institutions



Non-Bank Originators

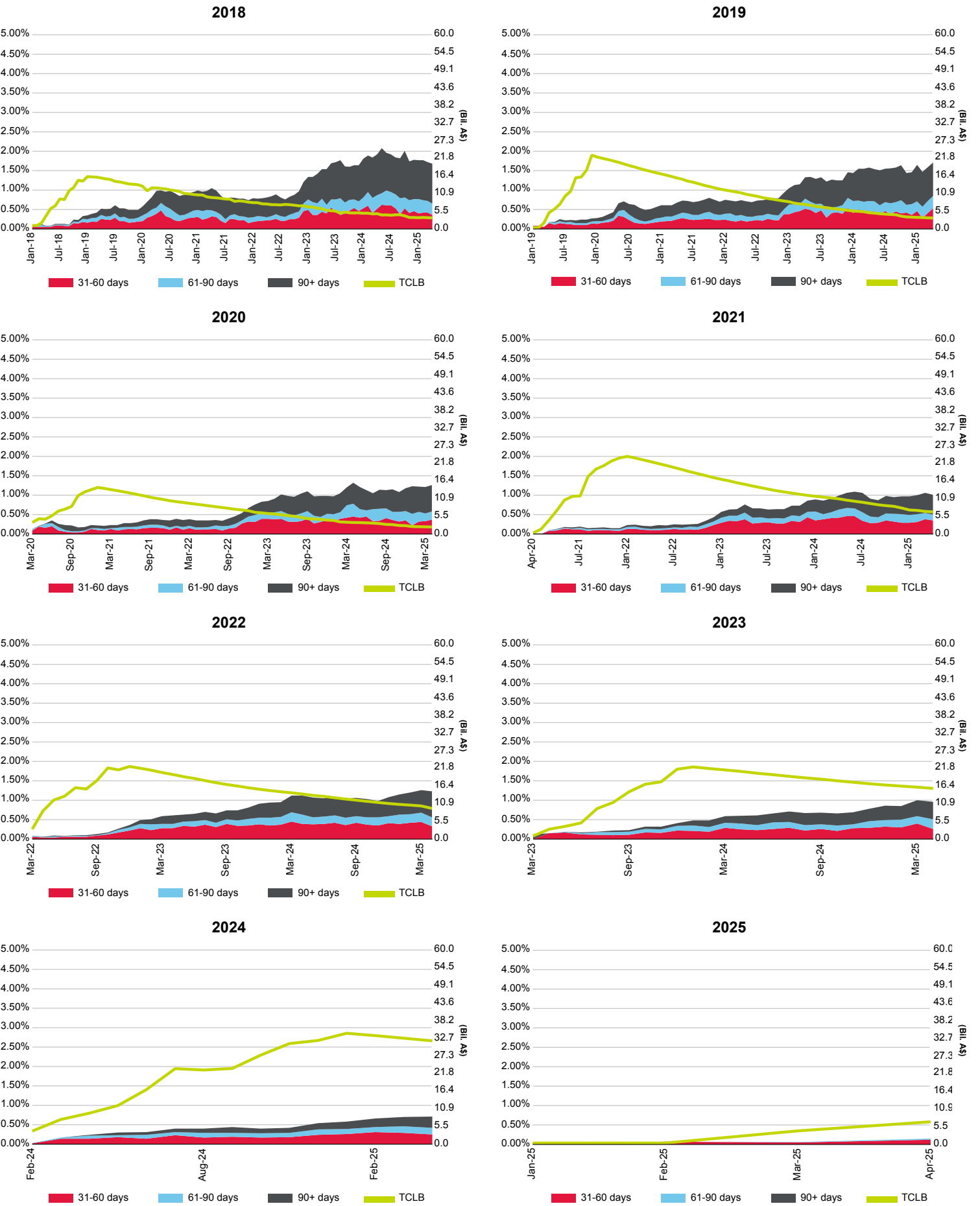


Financial Institutions Comparison



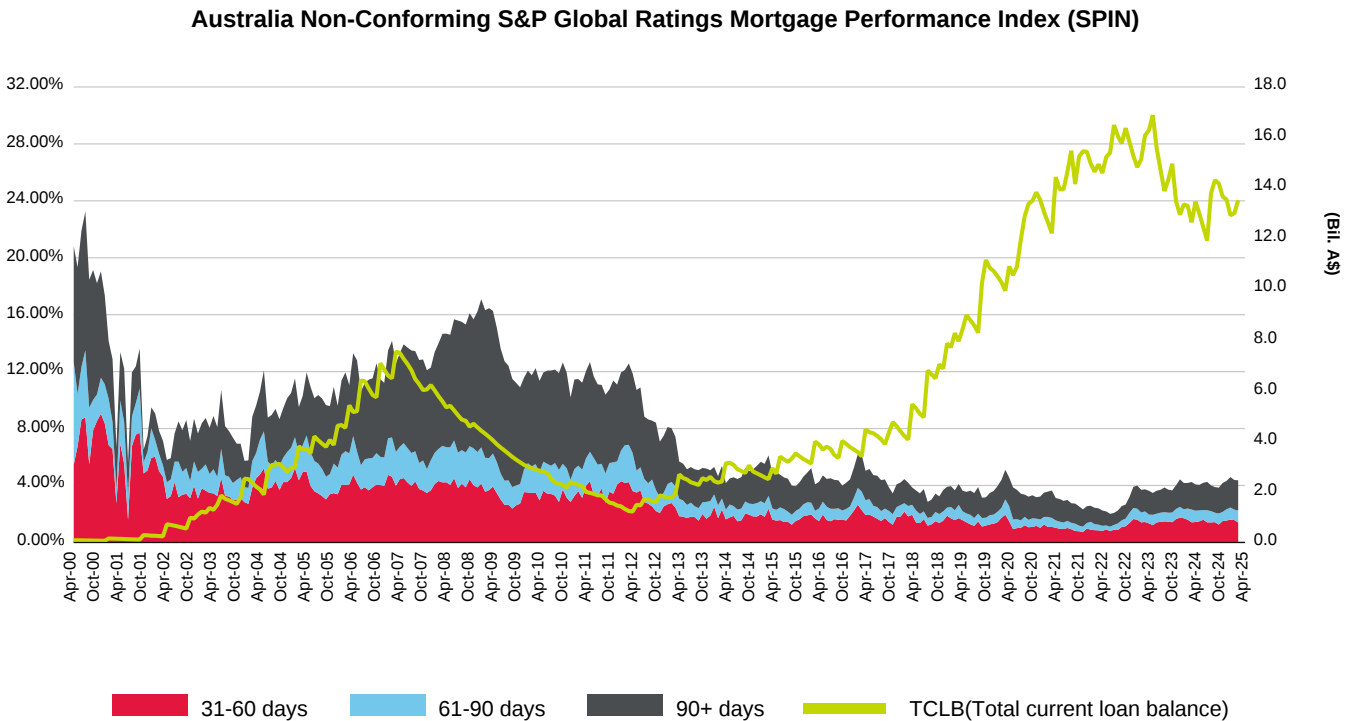
Arrears Statistics - Prime

By Year Of Issuance



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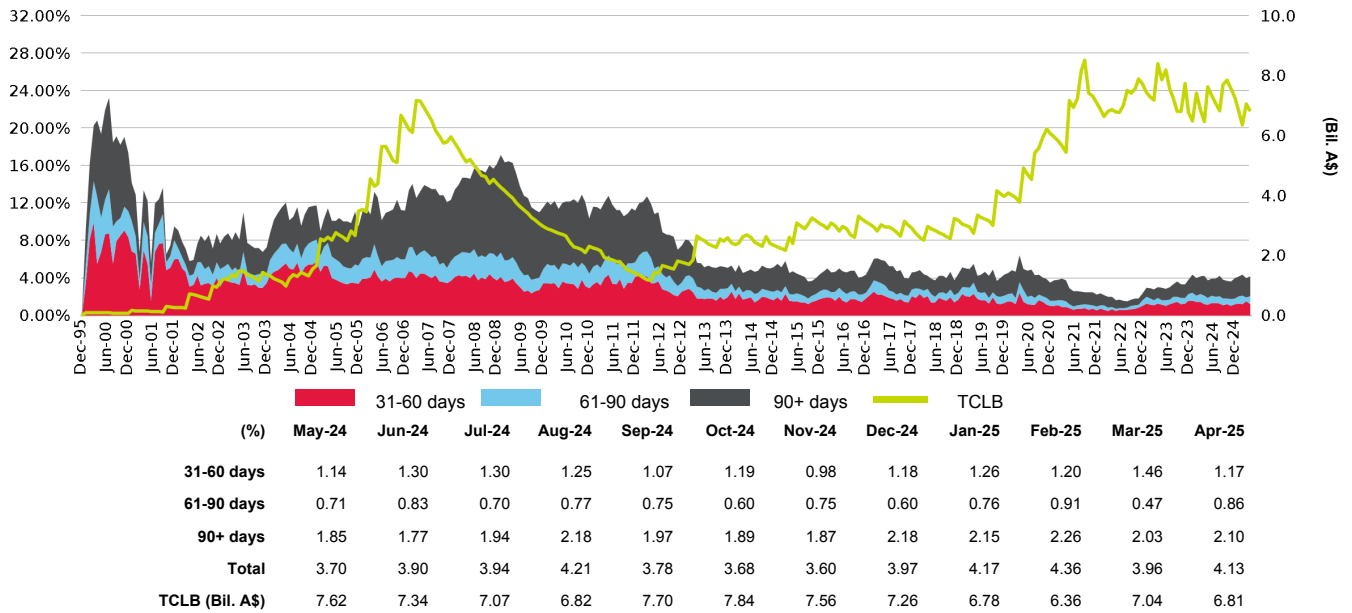
Arrears Statistics - Non-Conforming



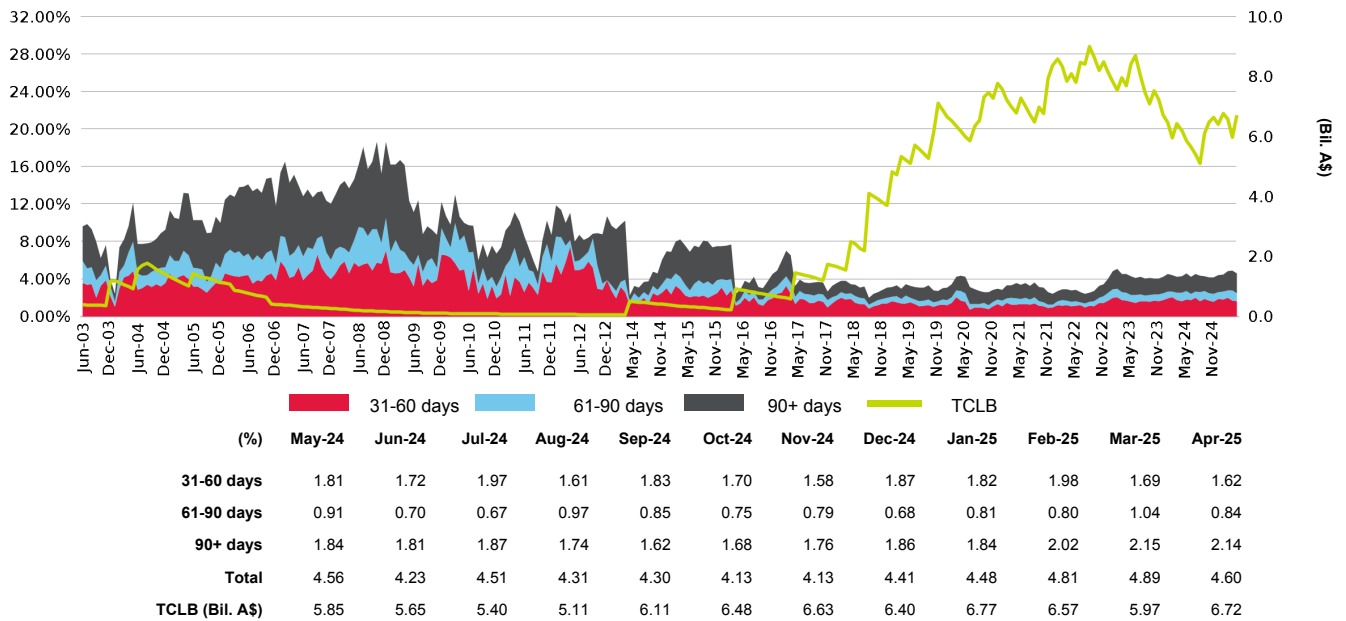
(%)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
31-60 days	1.43	1.48	1.59	1.41	1.40	1.42	1.26	1.51	1.54	1.60	1.57	1.40
61-90 days	0.80	0.77	0.69	0.85	0.79	0.67	0.77	0.64	0.79	0.85	0.73	0.85
90+ days	1.85	1.79	1.91	1.99	1.81	1.80	1.82	2.03	2.00	2.14	2.08	2.12
Non-Conforming SPIN	4.07	4.04	4.19	4.25	4.01	3.89	3.85	4.18	4.33	4.59	4.39	4.36
TCLB (Bil. A\$)	13.47	12.99	12.46	11.93	13.80	14.32	14.19	13.67	13.55	12.93	13.01	13.52

Arrears Statistics - Non-Conforming

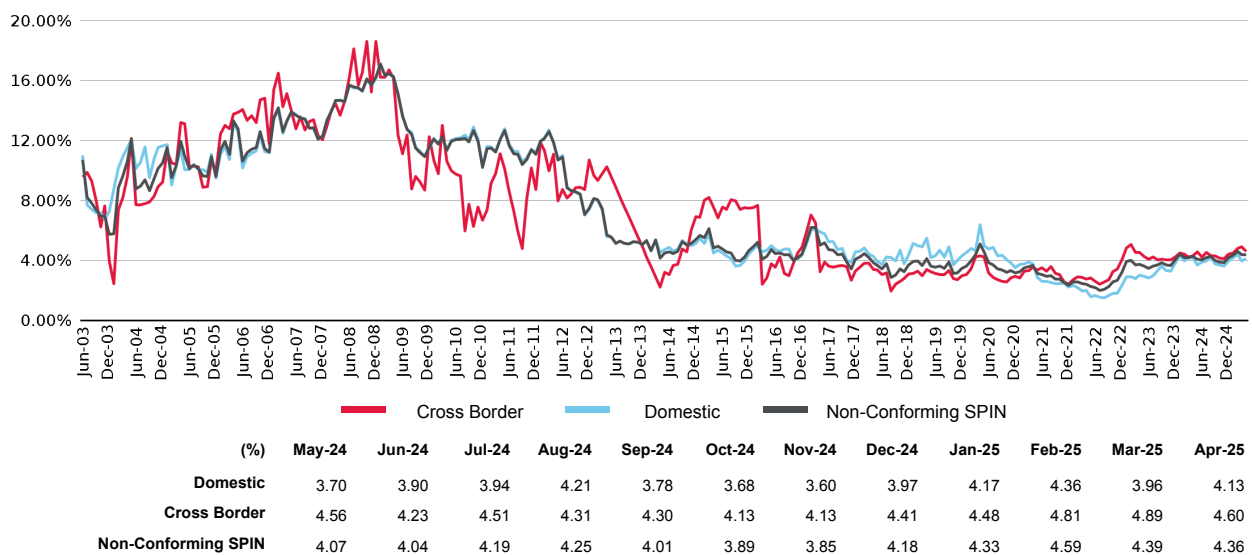
Arrears Domestic Issues



Arrears Cross Border Issues

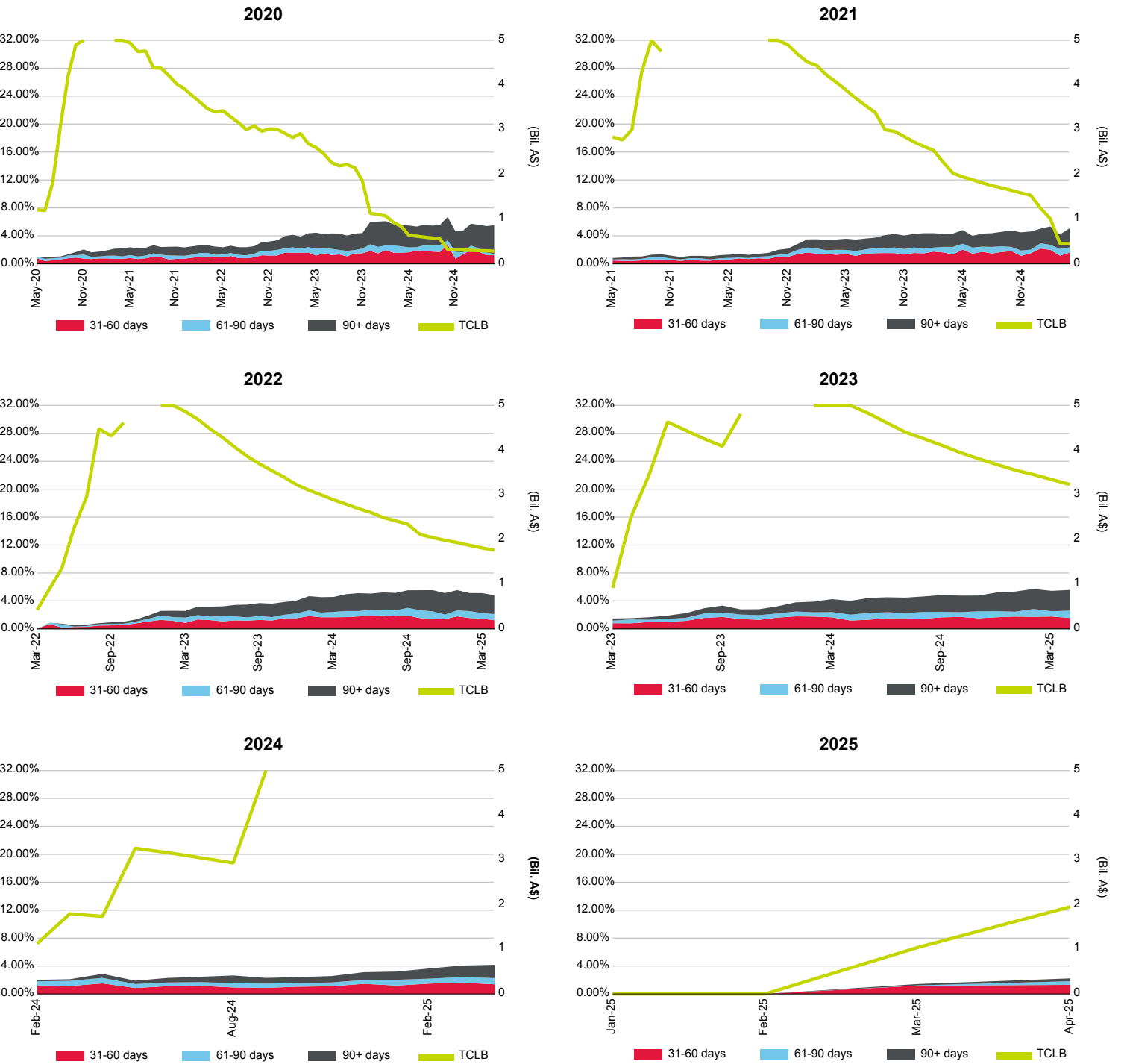


Market Comparison



Arrears Statistics - Non-Conforming

By Year Of Issuance



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