

RMBS Arrears Statistics

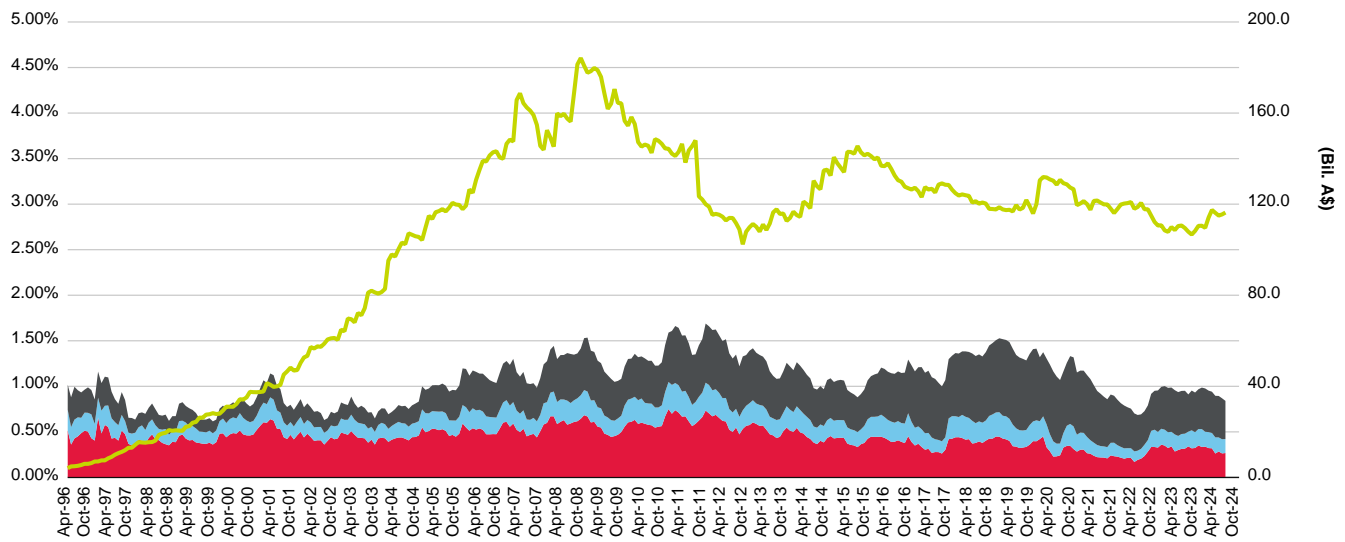
**Australia (Including
Non-Capital Market Issuance)**

As of November 30, 2024

This report does not constitute a rating action

Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

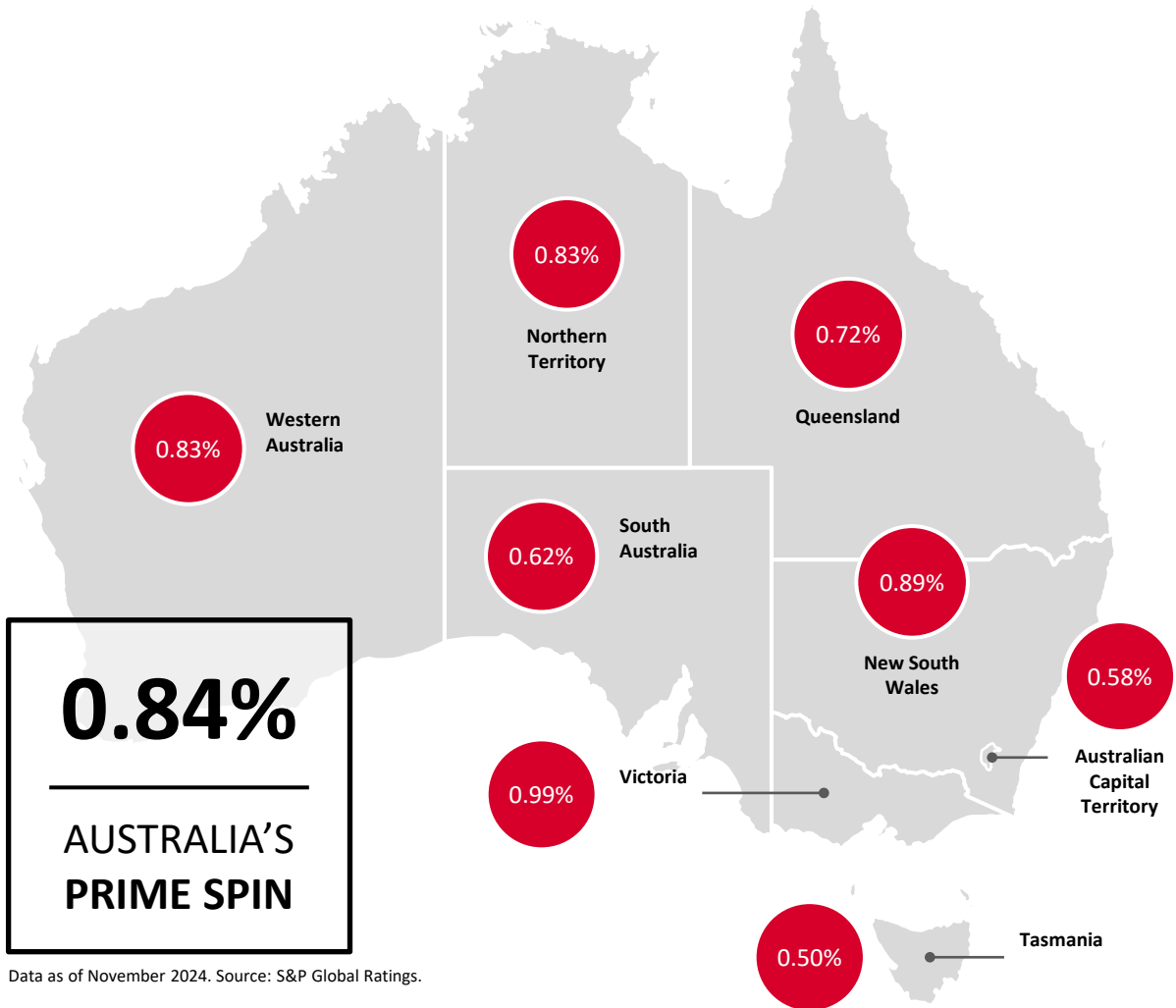


■ 31-60 days
 ■ 61-90 days
 ■ 90+ days
 ■ TCLB(Total current loan balance)

(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.34	0.32	0.32	0.35	0.33	0.34	0.32	0.32	0.26	0.28	0.26	0.27
61-90 days	0.16	0.20	0.17	0.18	0.20	0.16	0.18	0.17	0.18	0.15	0.16	0.15
90+ days	0.41	0.44	0.43	0.44	0.46	0.48	0.46	0.45	0.46	0.46	0.45	0.42
Prime SPIN	0.91	0.95	0.93	0.97	0.99	0.98	0.95	0.94	0.90	0.89	0.87	0.84
TCLB (Bil. A\$)	107.90	106.64	108.25	110.46	110.53	109.60	114.10	117.46	116.19	114.97	115.49	116.31

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State Arrears Trend



30+ Arrears By State

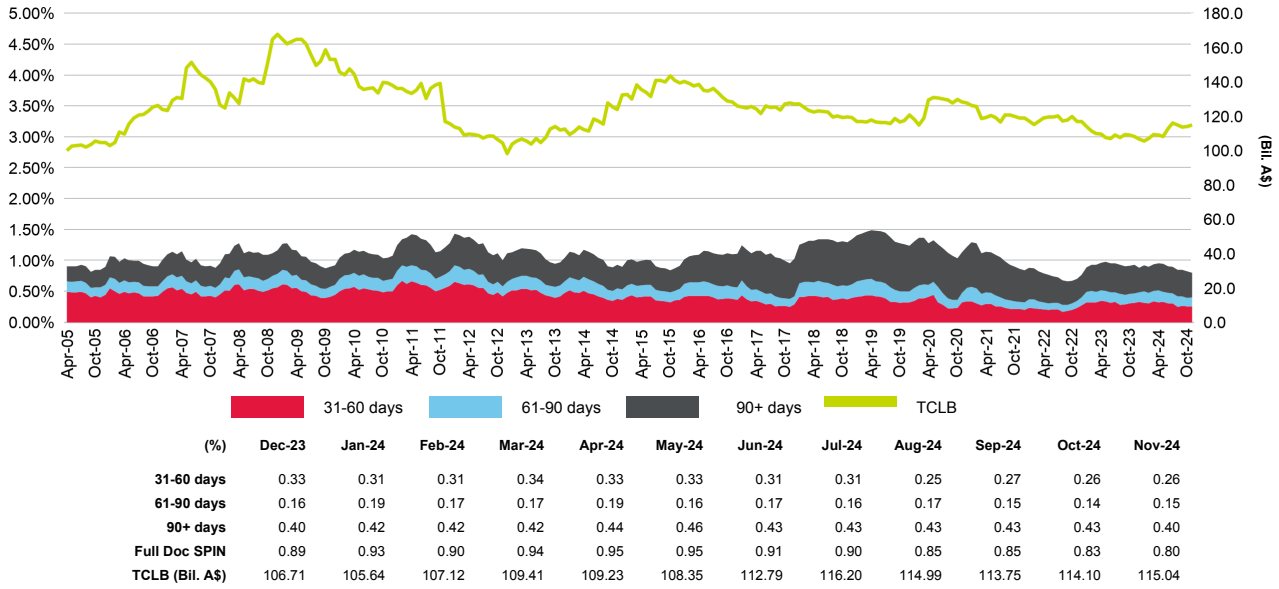
	24-Jun	24-Jul	24-Aug	24-Sep	24-Oct	24-Nov
New South Wales	1.02%	1.01%	0.95%	0.98%	0.93%	0.89%
Victoria	1.03%	1.05%	0.99%	1.00%	0.99%	0.99%
Queensland	0.81%	0.79%	0.77%	0.75%	0.74%	0.72%
Western Australia	1.22%	1.09%	0.99%	0.97%	0.91%	0.83%
South Australia	0.65%	0.67%	0.68%	0.70%	0.61%	0.62%
Tasmania	0.61%	0.63%	0.66%	0.50%	0.50%	0.50%
Australian Capital Territory	0.65%	0.56%	0.57%	0.58%	0.59%	0.58%
Northern Territory	1.06%	0.94%	0.93%	1.05%	0.98%	0.83%
Australia	0.95%	0.94%	0.90%	0.90%	0.88%	0.84%

Movement denotes the month-on-month increase (decrease) in 30+ arrears

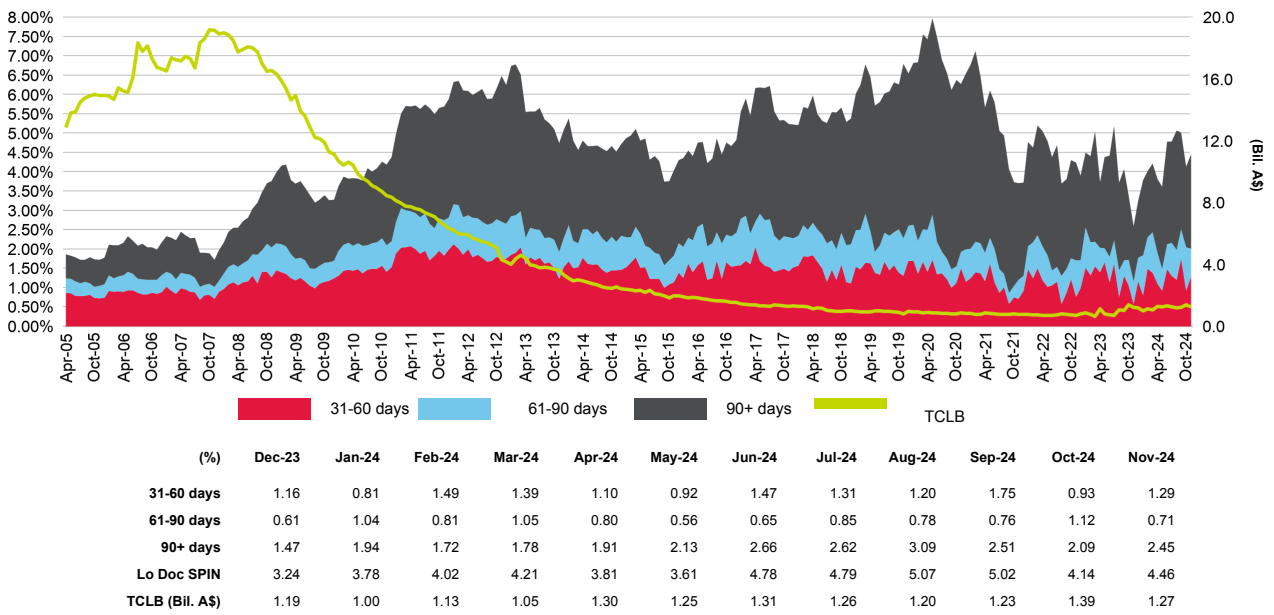
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Arrears Statistics - Prime

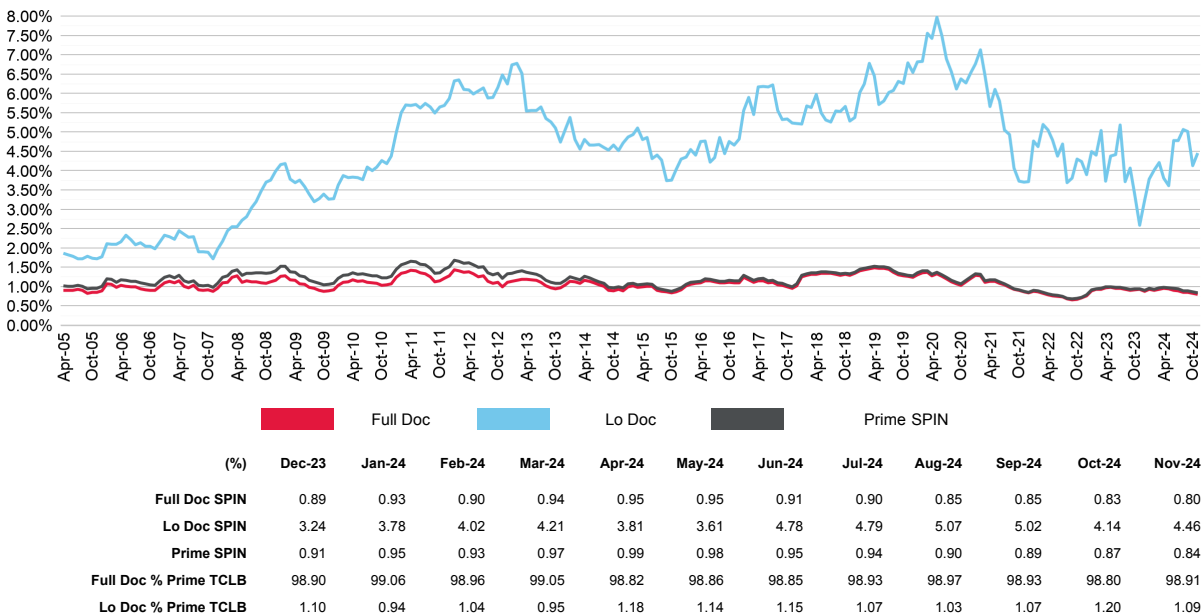
Arrears Reported on a Full Doc Basis



Arrears Reported on a LoDoc Basis

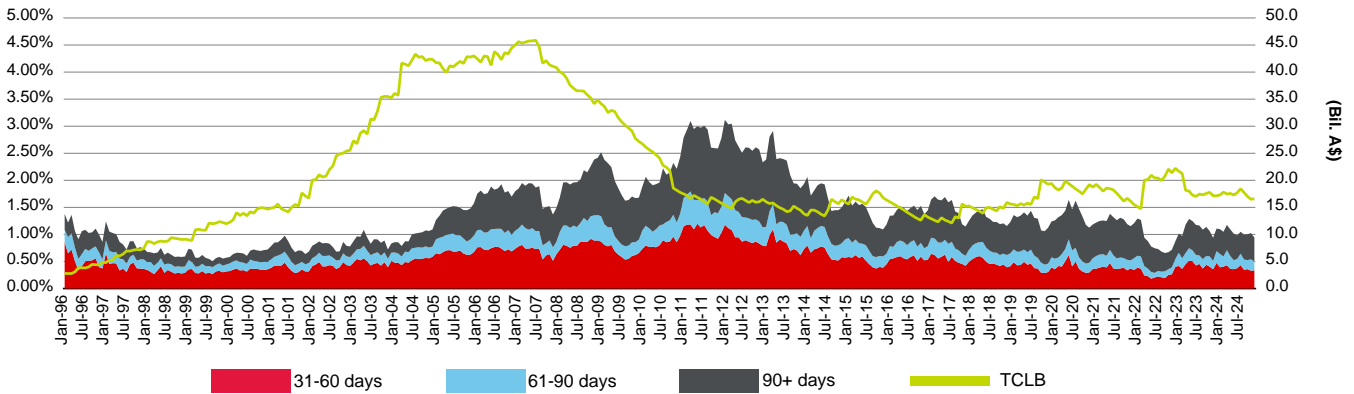


Document Type Comparison



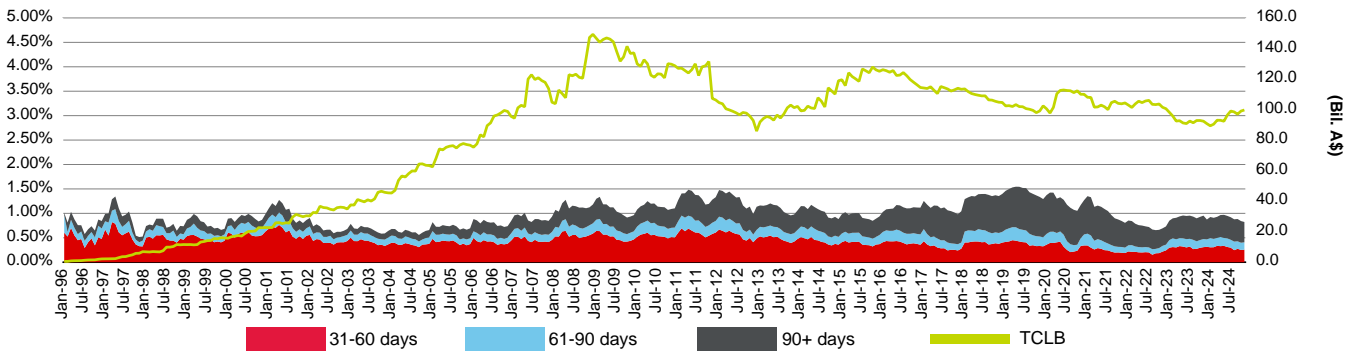
Arrears Statistics - Prime

Arrears Reported on a Missed Payment Basis



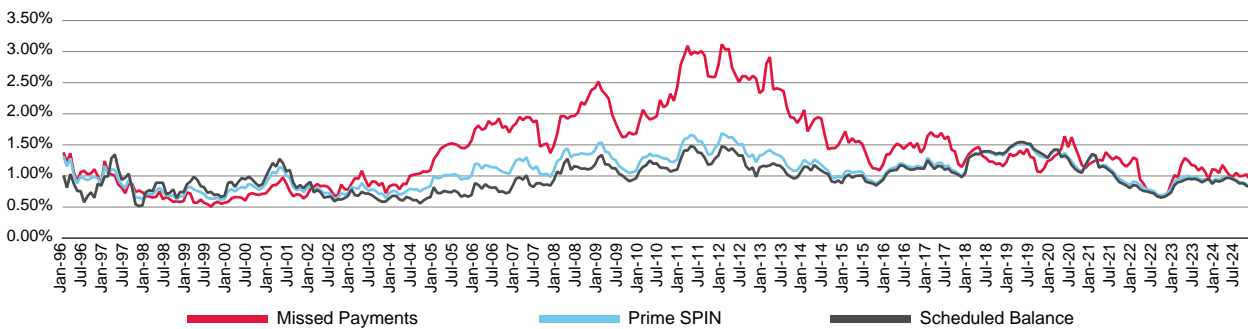
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.47	0.39	0.41	0.43	0.36	0.36	0.38	0.43	0.35	0.36	0.33	0.34
61-90 days	0.22	0.25	0.19	0.28	0.24	0.17	0.17	0.21	0.19	0.17	0.21	0.16
90+ days	0.42	0.46	0.46	0.47	0.49	0.49	0.43	0.40	0.46	0.48	0.49	0.44
Total	1.11	1.10	1.05	1.18	1.09	1.01	0.98	1.05	0.99	1.00	1.03	0.94
TCLB (Bil. A\$)	17.14	17.30	17.82	17.46	17.59	17.27	17.72	18.45	17.75	17.02	16.49	16.60

Arrears Reported on a Scheduled Balance Basis



(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.32	0.30	0.31	0.34	0.33	0.33	0.31	0.30	0.25	0.27	0.25	0.26
61-90 days	0.15	0.19	0.17	0.16	0.19	0.16	0.18	0.16	0.18	0.15	0.15	0.15
90+ days	0.41	0.43	0.43	0.43	0.45	0.47	0.46	0.46	0.46	0.46	0.44	0.42
Total	0.87	0.93	0.91	0.93	0.97	0.97	0.95	0.92	0.88	0.88	0.84	0.82
TCLB (Bil. A\$)	90.76	89.34	90.43	93.00	92.94	92.33	96.38	99.02	98.44	96.95	99.00	99.71

Arrears Calculation Method Comparison

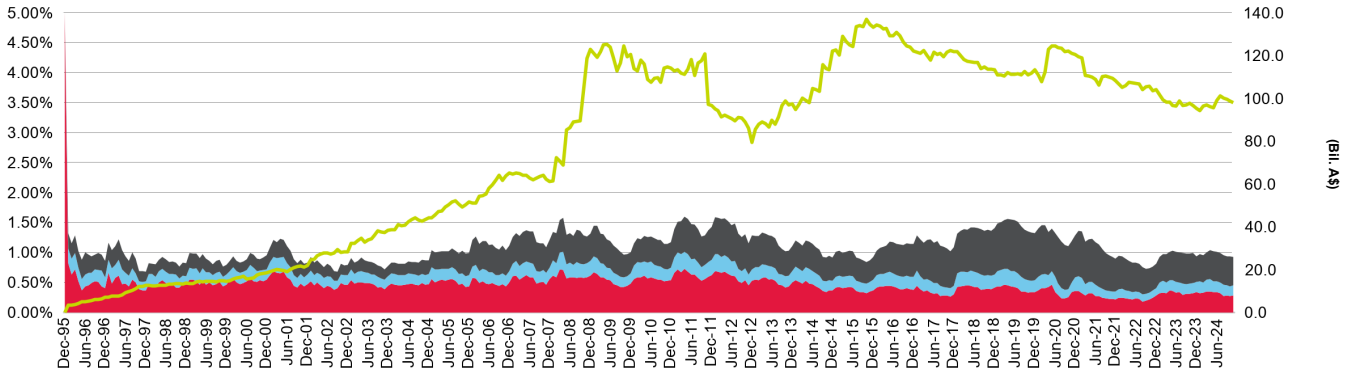


(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Missed Payments	1.11	1.10	1.05	1.18	1.09	1.01	0.98	1.05	0.99	1.00	1.03	0.94
Scheduled Balance	0.87	0.93	0.91	0.93	0.97	0.97	0.95	0.92	0.88	0.88	0.84	0.82
PrimeSPIN	0.91	0.95	0.93	0.97	0.99	0.98	0.95	0.94	0.90	0.89	0.87	0.84

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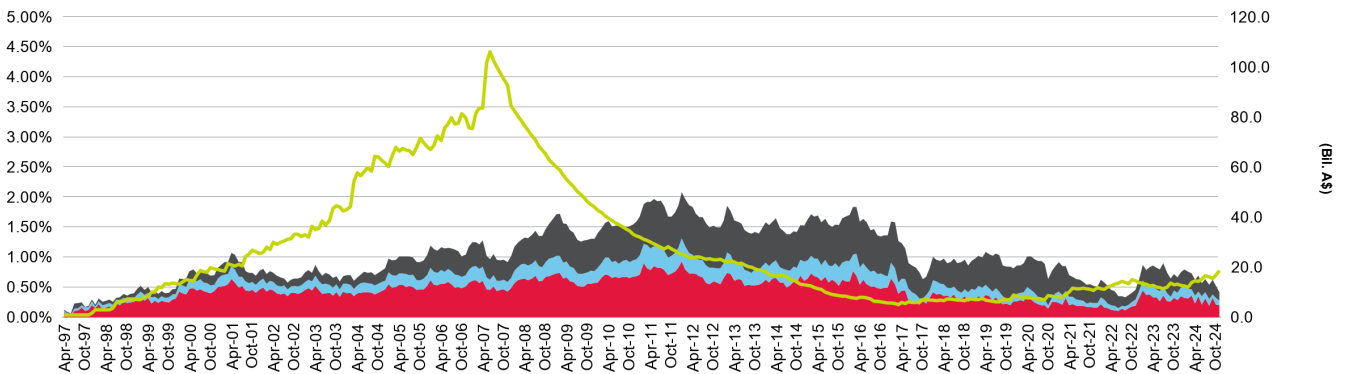
Arrears Statistics - Prime

Arrears Domestic Issues



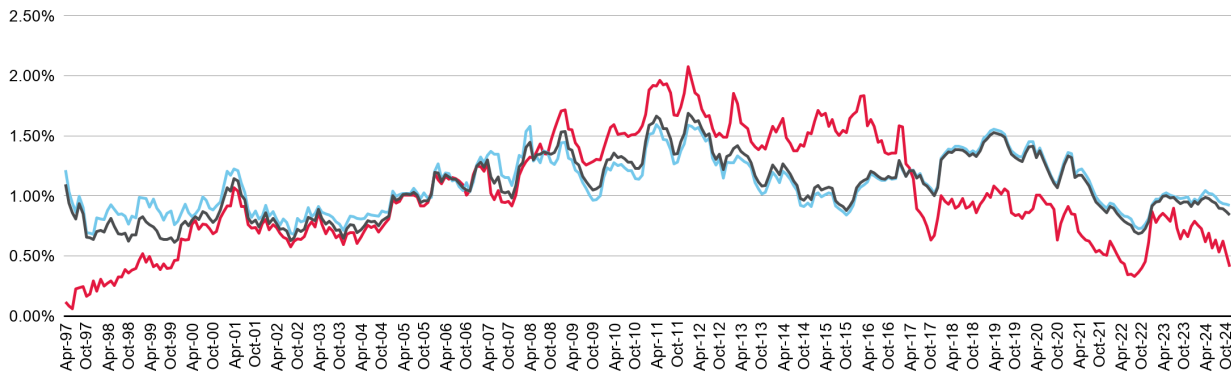
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.34	0.32	0.33	0.35	0.35	0.34	0.34	0.32	0.28	0.28	0.27	0.28
61-90 days	0.17	0.20	0.18	0.19	0.21	0.18	0.18	0.18	0.19	0.17	0.16	0.17
90+ days	0.43	0.46	0.45	0.46	0.49	0.51	0.49	0.49	0.49	0.49	0.49	0.47
Total	0.93	0.97	0.95	1.00	1.04	1.02	1.01	0.99	0.95	0.94	0.93	0.92
TCLB (Bil. A\$)	95.26	94.31	96.20	96.81	96.03	95.47	98.92	100.97	100.14	99.53	98.80	97.82

Arrears Cross Border Issues



(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.35	0.32	0.31	0.35	0.23	0.34	0.21	0.31	0.18	0.32	0.20	0.19
61-90 days	0.14	0.18	0.17	0.11	0.13	0.08	0.14	0.10	0.12	0.06	0.12	0.08
90+ days	0.26	0.29	0.28	0.27	0.26	0.27	0.22	0.22	0.23	0.24	0.19	0.14
Total	0.74	0.79	0.75	0.73	0.62	0.69	0.56	0.63	0.53	0.62	0.51	0.41
TCLB (Bil. A\$)	12.64	12.33	12.04	13.65	14.50	14.13	15.18	16.49	16.05	15.45	16.69	18.49

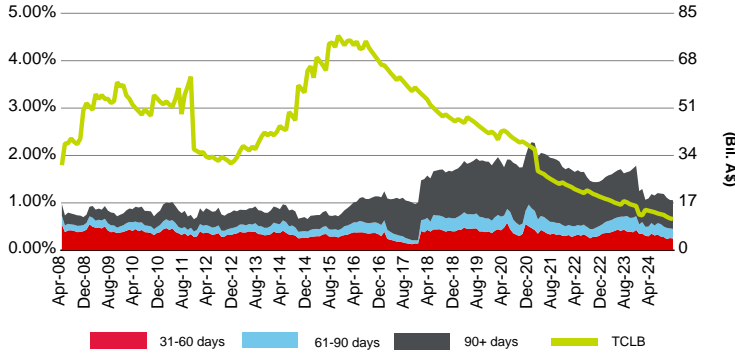
Market Comparison



(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Domestic	0.93	0.97	0.95	1.00	1.04	1.02	1.01	0.99	0.95	0.94	0.93	0.92
Cross Border	0.74	0.79	0.75	0.73	0.62	0.69	0.56	0.63	0.53	0.62	0.51	0.41
Prime SPIN	0.91	0.95	0.93	0.97	0.99	0.98	0.95	0.94	0.90	0.89	0.87	0.84

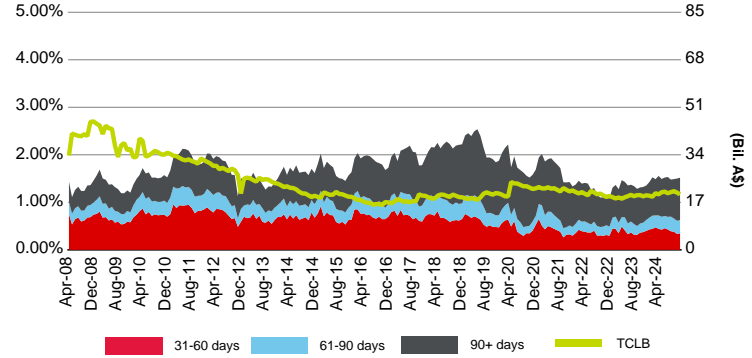
Arrears Statistics - Prime

Major Banks



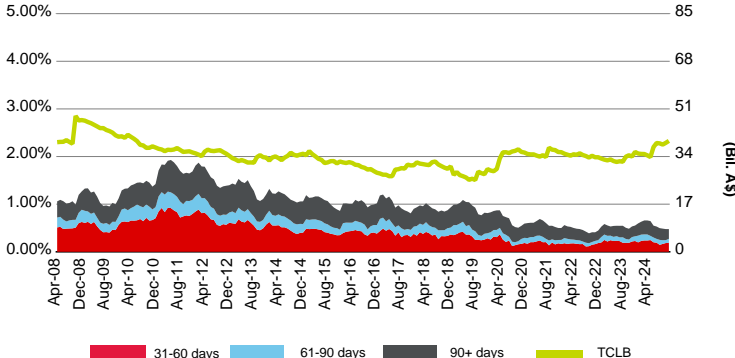
(%)	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.33	0.29	0.28	0.24	0.26	0.25
61-90 days	0.24	0.26	0.22	0.24	0.20	0.20
90+ days	0.63	0.64	0.69	0.63	0.60	0.60
Major Banks SPIN	1.21	1.20	1.19	1.11	1.06	1.06
TCLB (Bil. A\$)	13.21	12.93	12.66	11.98	11.46	11.20

Regional Banks



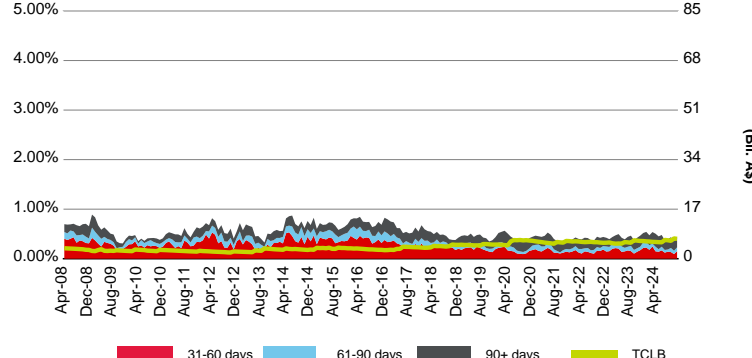
(%)	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.46	0.43	0.39	0.38	0.33	0.35
61-90 days	0.26	0.27	0.31	0.28	0.28	0.28
90+ days	0.81	0.84	0.78	0.83	0.89	0.89
Regional Banks SPIN	1.52	1.53	1.48	1.49	1.50	1.52
TCLB (Bil. A\$)	20.81	20.24	20.63	20.98	20.47	19.83

Other Banks



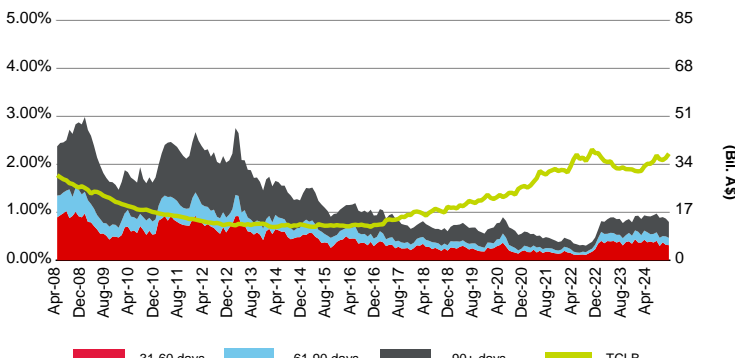
(%)	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.20	0.19	0.15	0.17	0.18	0.19
61-90 days	0.10	0.08	0.10	0.08	0.06	0.08
90+ days	0.25	0.26	0.25	0.24	0.23	0.20
Other Banks SPIN	0.55	0.53	0.50	0.49	0.48	0.48
TCLB (Bil. A\$)	37.39	38.83	38.70	38.28	38.89	39.58

Non-Bank Financial Institutions



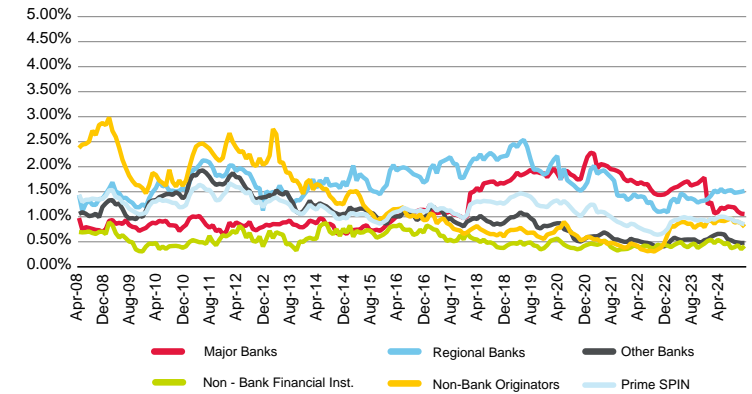
(%)	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.17	0.12	0.14	0.13	0.09	0.15
61-90 days	0.08	0.05	0.04	0.08	0.07	0.08
90+ days	0.24	0.19	0.21	0.22	0.19	0.19
Non-Bank Financial Institutions SPIN	0.48	0.37	0.39	0.43	0.35	0.42
TCLB (Bil. A\$)	5.61	6.44	6.32	6.13	6.95	6.81

Non-Bank Originators



(%)	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	0.37	0.41	0.30	0.37	0.32	0.31
61-90 days	0.18	0.18	0.17	0.13	0.18	0.15
90+ days	0.39	0.39	0.42	0.40	0.37	0.33
Non-Bank Originators SPIN	0.94	0.97	0.88	0.90	0.87	0.80
TCLB (Bil. A\$)	35.13	37.15	35.82	35.50	36.28	37.76

Financial Institutions Comparison

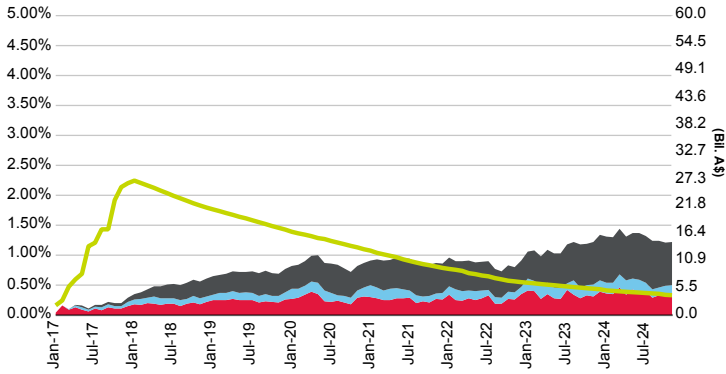


(%)	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Major Banks	1.21	1.20	1.19	1.11	1.06	1.06
Regional Banks	1.52	1.53	1.48	1.49	1.50	1.52
Other Banks	0.55	0.53	0.50	0.49	0.48	0.48
Non-Bank Financial Institutions	0.48	0.37	0.39	0.43	0.35	0.42
Non-Bank Originators	0.94	0.97	0.88	0.90	0.87	0.80
Prime SPIN	0.95	0.94	0.90	0.89	0.87	0.84

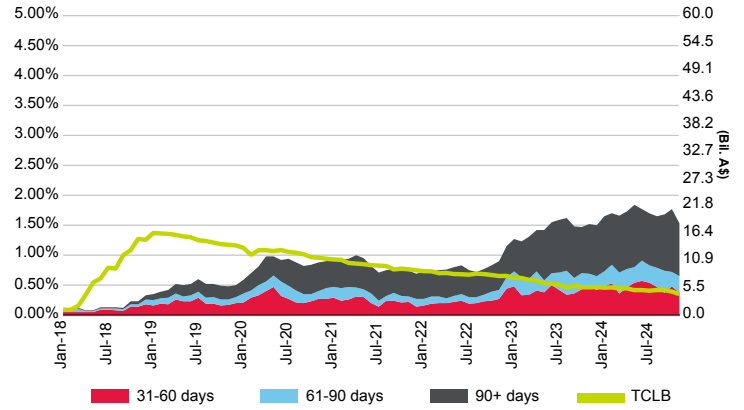
Arrears Statistics - Prime

By Year Of Issuance

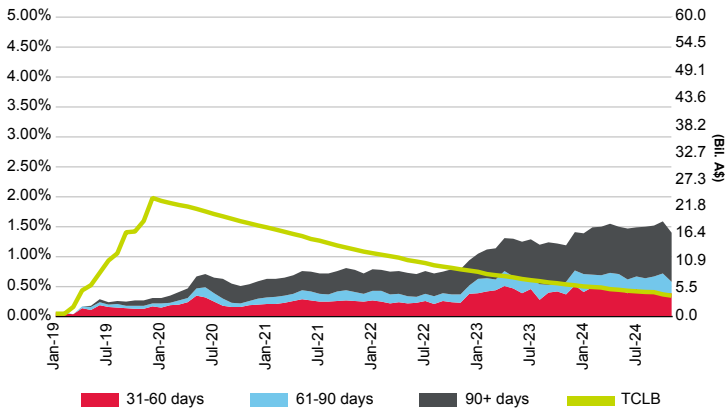
2017



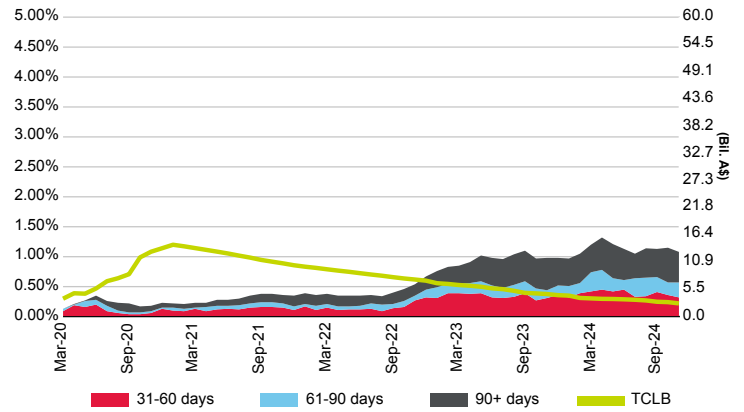
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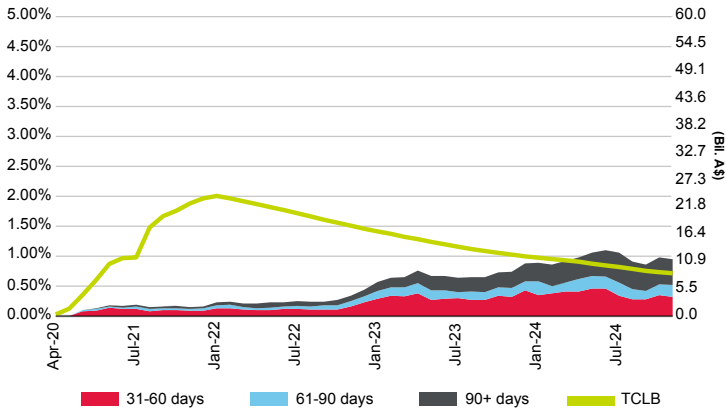
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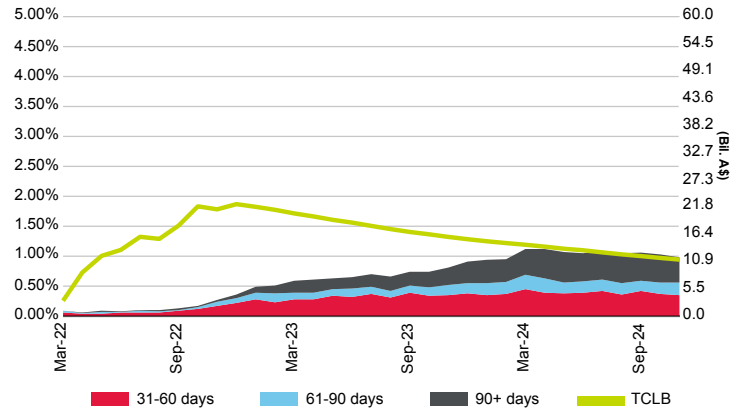
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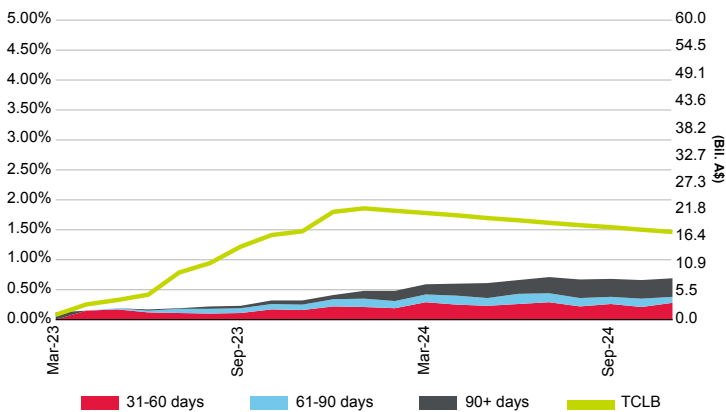
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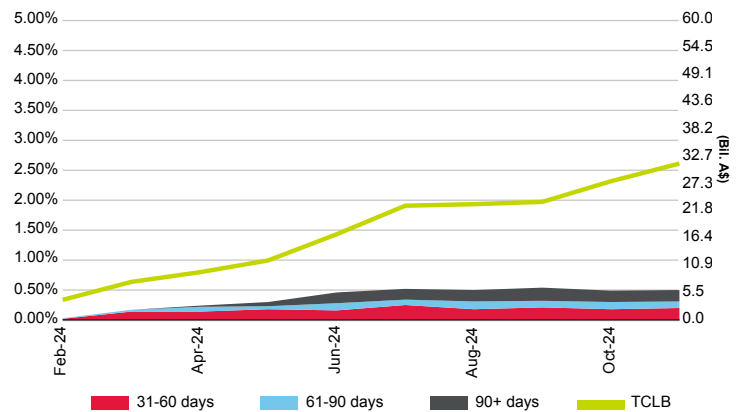
2022



2023



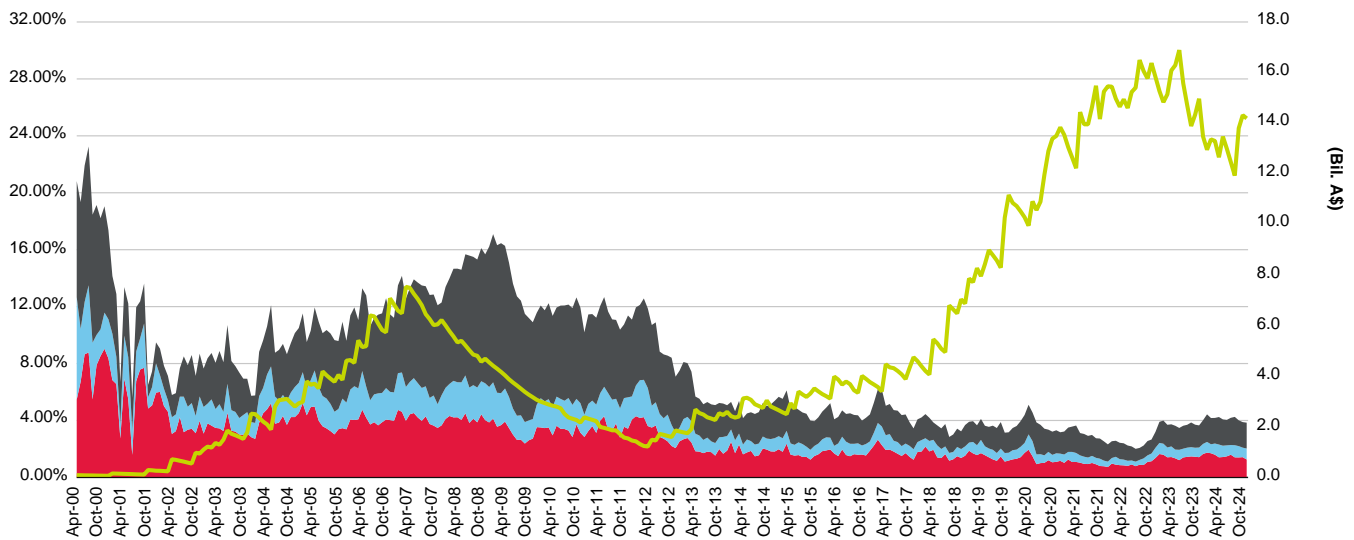
2024



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Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



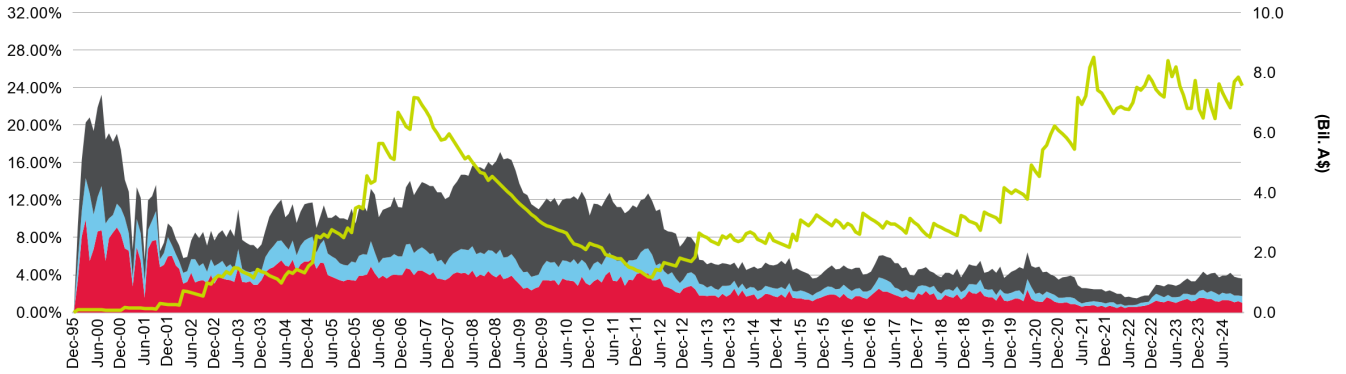
■ 31-60 days
 ■ 61-90 days
 ■ 90+ days
 ■ TCLB(Total current loan balance)

(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	1.65	1.74	1.70	1.59	1.41	1.43	1.48	1.59	1.41	1.40	1.42	1.26
61-90 days	0.71	0.75	0.63	0.79	0.90	0.80	0.77	0.69	0.85	0.79	0.67	0.77
90+ days	1.66	1.93	1.84	1.80	1.93	1.85	1.79	1.91	1.99	1.81	1.80	1.82
Non-Conforming SPIN	4.02	4.43	4.17	4.18	4.24	4.07	4.04	4.19	4.25	4.01	3.89	3.85
TCLB (Bil. A\$)	13.47	12.95	13.36	13.30	12.65	13.47	12.99	12.46	11.93	13.80	14.32	14.19

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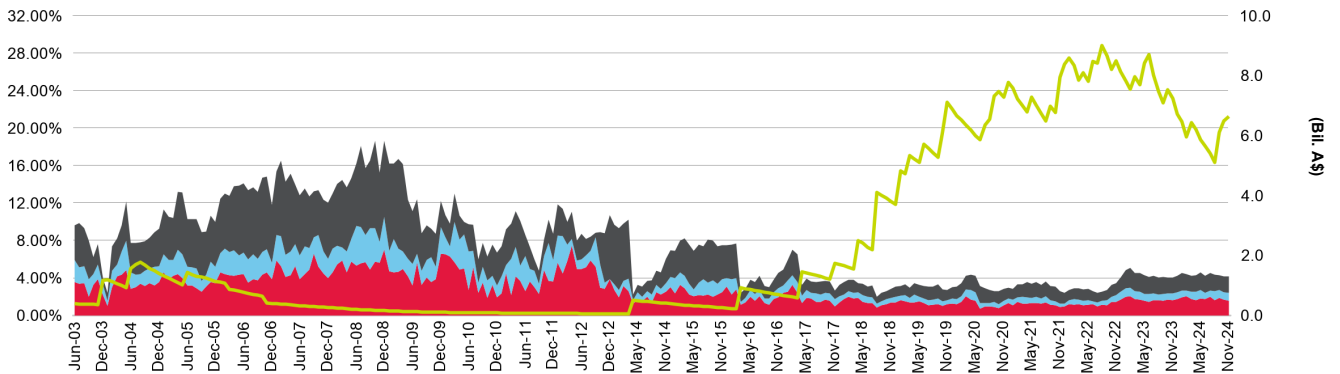
Arrears Statistics - Non-Conforming

Arrears Domestic Issues



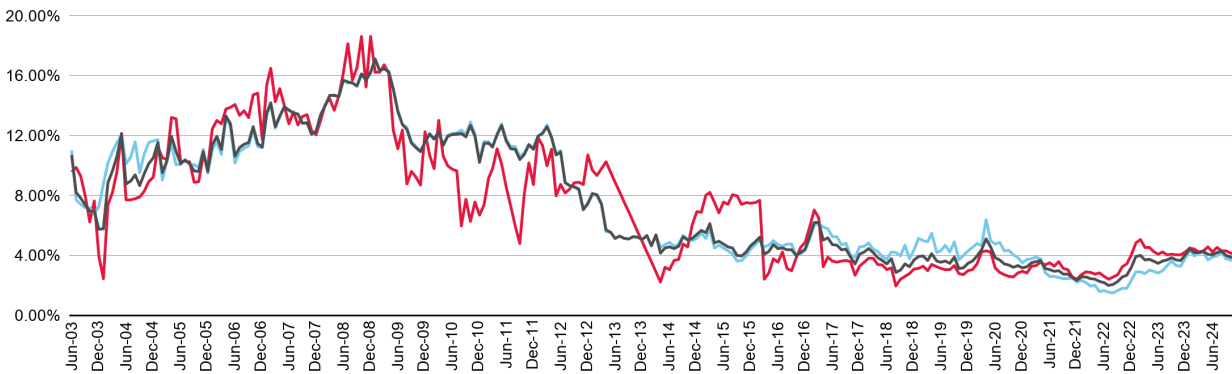
(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	1.55	1.57	1.45	1.44	1.20	1.14	1.30	1.30	1.25	1.07	1.19	0.98
61-90 days	0.72	0.80	0.65	0.82	0.89	0.71	0.83	0.70	0.77	0.75	0.60	0.75
90+ days	1.53	1.98	1.87	1.90	2.10	1.85	1.77	1.94	2.18	1.97	1.89	1.87
Total	3.80	4.35	3.98	4.15	4.20	3.70	3.90	3.94	4.21	3.78	3.68	3.60
TCLB (Bil. A\$)	6.77	6.48	7.41	6.87	6.46	7.62	7.34	7.07	6.82	7.70	7.84	7.56

Arrears Cross Border Issues



(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
31-60 days	1.75	1.91	2.01	1.76	1.63	1.81	1.72	1.97	1.61	1.83	1.70	1.58
61-90 days	0.69	0.71	0.60	0.76	0.91	0.91	0.70	0.67	0.97	0.85	0.75	0.79
90+ days	1.80	1.89	1.80	1.69	1.75	1.84	1.81	1.87	1.74	1.62	1.68	1.76
Total	4.24	4.51	4.41	4.21	4.29	4.56	4.23	4.51	4.31	4.30	4.13	4.13
TCLB (Bil. A\$)	6.71	6.47	5.95	6.43	6.19	5.85	5.65	5.40	5.11	6.11	6.48	6.63

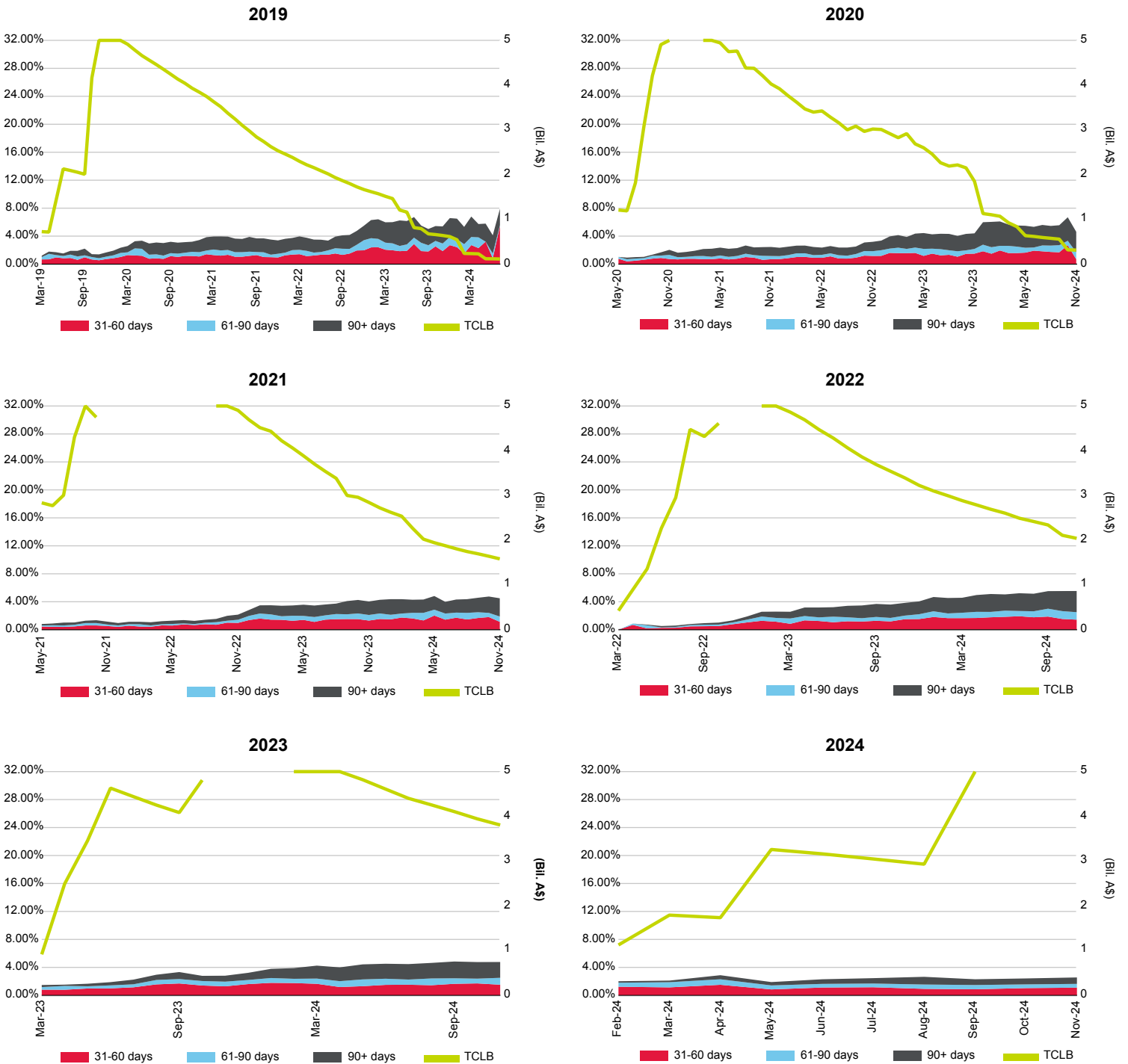
Market Comparison



(%)	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Domestic	3.80	4.35	3.98	4.15	4.20	3.70	3.90	3.94	4.21	3.78	3.68	3.60
Cross Border	4.24	4.51	4.41	4.21	4.29	4.56	4.23	4.51	4.31	4.30	4.13	4.13
Non-Conforming SPIN	4.02	4.43	4.17	4.18	4.24	4.07	4.04	4.19	4.25	4.01	3.89	3.85

Arrears Statistics - Non-Conforming

By Year Of Issuance



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