



Auto ABS Arrears Statistics: Australia

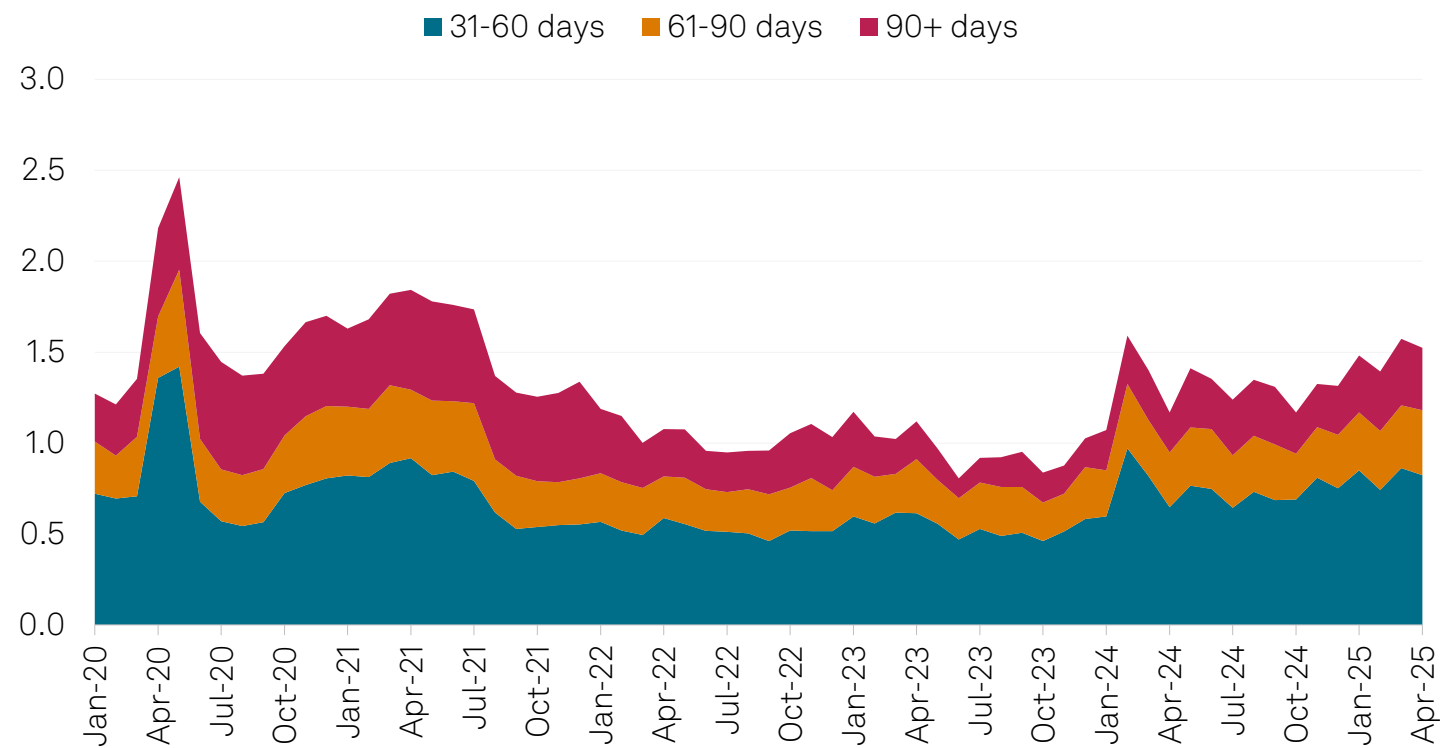
As of April 2025

S&P Global
Ratings

This report does not constitute a rating action

Arrears statistics

Australian auto ABS SPIN (%)



The Australian auto ABS SPIN comprises closed pool transactions in which the receivables in the underlying asset pools are secured 100% by motor vehicles or mixed pools in which most are backed by motor vehicles. Mixed pools may include some equipment or leisure-type assets such as caravans. The Australian auto ABS SPIN measures the weighted average of arrears more than 30 days past due on receivables in publicly rated, closed pool, Australian ABS auto and mixed pool transactions. The indices identify the proportion of loans 31-60 days, 61-90 days, and 90-plus days in arrears. S&P Global Ratings calculates the SPIN monthly, using information provided by the issuers of ABS transactions. Source: S&P Global Ratings.

Arrears

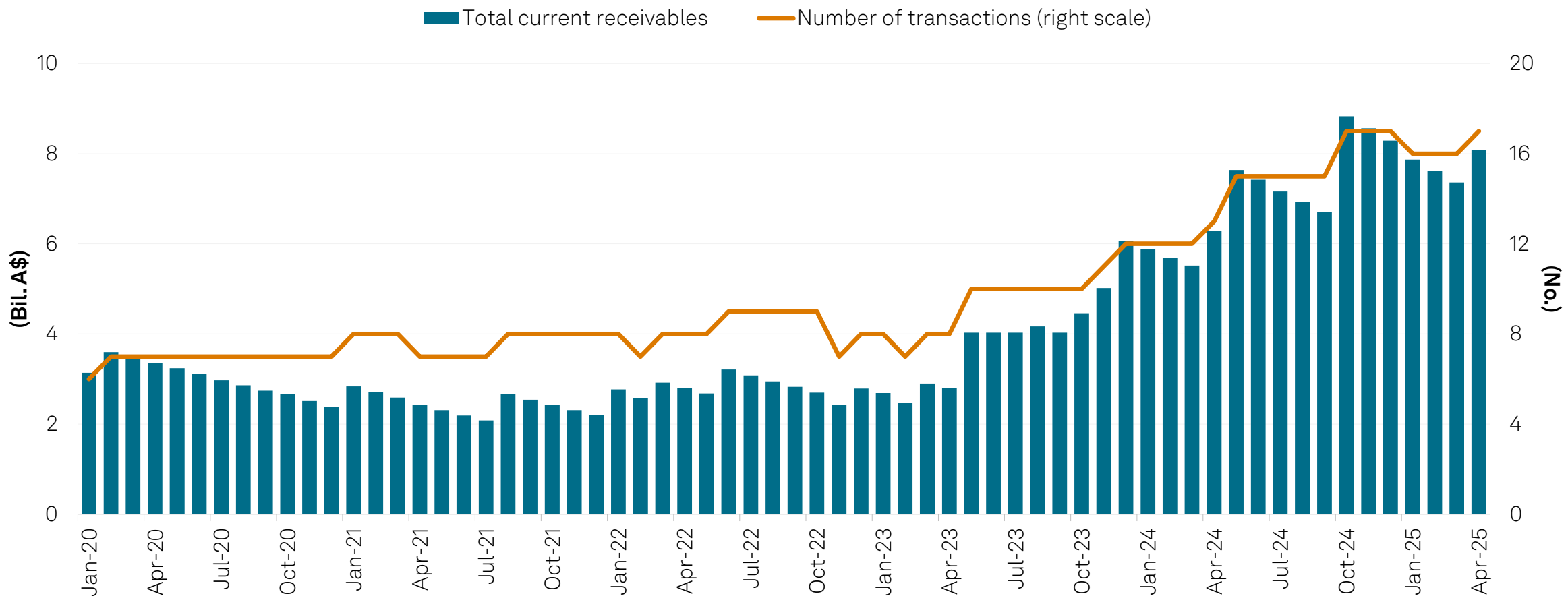
The Standard & Poor's Performance Index (SPIN) for Australian auto ABS and mixed auto pool arrears decreased to 1.52% in April from 1.57% a month earlier.

The reduction in arrears was primarily driven by a 9.7% increase in the underlying receivables balance due to the inclusion of a new transaction this month. We expect the SPIN for May will follow a similar trend to April for the same reason.

Ratings Outlook

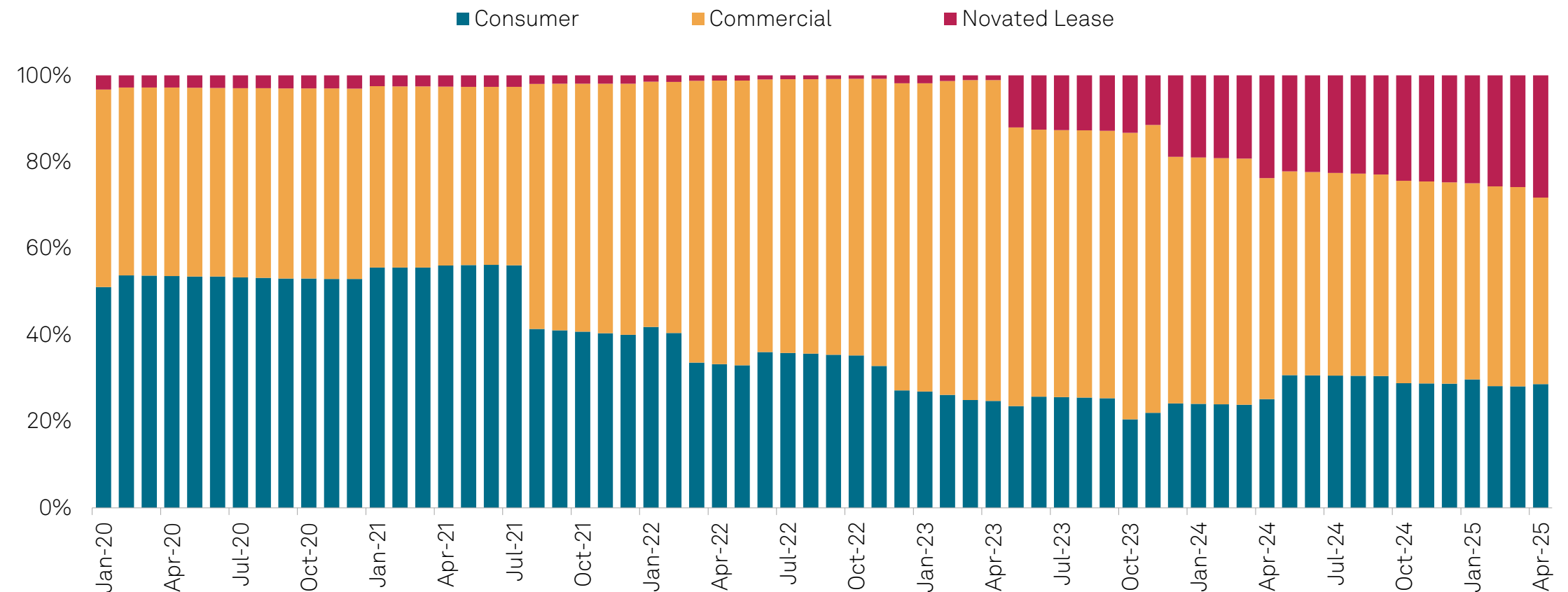
Stable. Senior tranches are benefitting from the buildup of credit support. Structural features are also enhancing ratings stability in many transactions.

Total current receivables balance and number of transactions



Source: S&P Global Ratings.

Contract type distribution



Source: S&P Global Ratings.

Related Research

ABS Performance Watch: Australia and New Zealand

This quarterly publication can be accessed via the link below:



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